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No. 17,968. [REGISTERED AT THE G.P.O. AS A NEWSPAPER] THURSDAY, JANUARY 4, 1923. ONE PENNY.

PARIS CONFERENCE'S LAST HOURS

AUTHOR SHOT IN HOTEL.

STRAY BULLET KILLS MR. W. H. G. EWART.

HIS GREAT WAR BOOK.

BRILLIANT RECORD OF FAMOUS NOVELIST.

It transpires to-day that the Englishman who was killed by a stray bullet (as reported in last night's "Pall Mall Gazette") while standing on the balcony of an hotel in Mexico City, was Mr. Wilfred Herbert Gore Ewart, the famous novelist, and only son of Mr. Herbert Ewart and Lady Mary Ewart.

Mr. Ewart was struck by a stray bullet fired by excited merrymakers.

He was writing a book on Mexico and an history of his regiment, the Scots Guards.

His Great War Book.

Mr. Ewart's most famous work was "Way of Revelation," published by Messrs Putnams in 1921.

It took a considerable time to write, and was larger than the average novel.

Critics at once discovered in it the greatest of the war books.

Huge Sales.

It is divided into three sections, the first dealing with English society just before the war, the second with the war, and the last with the period immediately after.

Its sale has reached 25,000 copies in the United Kingdom alone.

In Ireland Wilfred Ewart also wrote keen penetrating articles on Ireland. He wrote these entirely on his own initiative, and published his observations in the "Times." Messrs. Putnams published them later in book form.

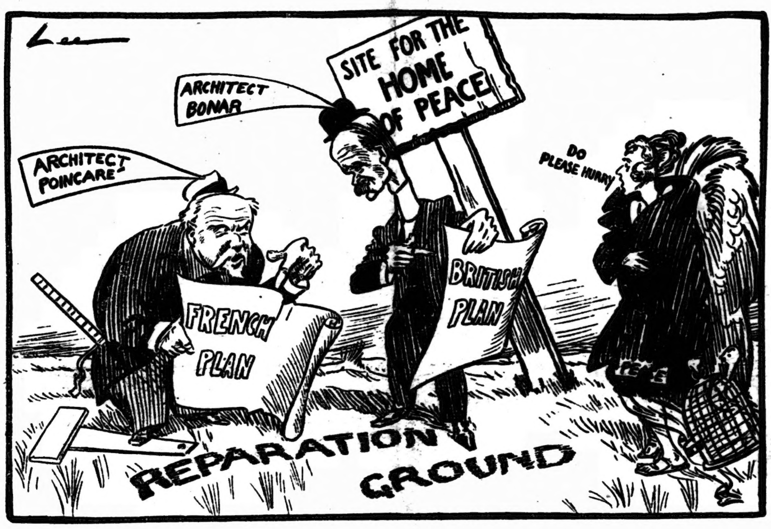
MR. WILFRID HERBERT GORE EWART.

While in Ireland he was twice captured, once by the Sinn Feiners, and once by the "Black and Tans." In each case he was released after a short time.

Trip to America.

He went to America last October to meet Stephen Graham, another famous writer, in Mexico City. He intended making a walking tour and so obtain material for a new work.

(Continued on Page 2.)



ANOTHER HOUSING PROBLEM!!

ITALY AND BELGIUM TRY TO FIND A BRIDGE.

DEADLOCK BETWEEN FRANCE AND BRITAIN MORE COMPLETE THAN EVER.

The Premiers' Conference in Paris is dying.

Efforts are to be made by the Italian and Belgian delegations at this evening's sitting to prolong its life by finding a middle course acceptable to Great Britain and France, but the prospects of success are not bright.

Paris continues to insist on a policy which Mr. Bonar Law believes can have no good result and he will not give way.

The French newspapers are working up an agitation over the French gold deposited in London, which we sent to America in payment of debt.

Mr. Bonar Law has pointed out that France can have it back by buying it. He might have added that France has not paid a sou of her debt to us.

LAST MOMENT EFFORT.

ITALIAN AND BELGIAN PLANS MAY PROVIDE BASIS FOR FURTHER DISCUSSION.

FROM REUTER'S SPECIAL CORRESPONDENT.

PARIS, Thursday.

At the opening of this afternoon's Conference M. Poincaré replied to the objections put forward by Mr. Bonar Law, who then explained the English point of view.

The Marquis della Torretta submitted a compromise, which will probably be rejected by M. Poincaré, who believes that there is nothing to do now but fix the conditions of disagreement.—Exchange.

UNBRIDGABLE GULF.

BRITISH MAINTAIN THEIR ATTITUDE.

PARIS, Thursday.

Reuter's correspondent understands that the British attitude this morning remains what it was yesterday, namely, that the Allies much choose between the French plan of getting a little now from Germany, and the British plan for a definite settlement, whereby the maximum possible will be secured, not immediately, but later.

The British delegates see no hope at present of bridging the gulf between the opposite standpoints.—Reuter.

PARIS, Thursday.

While the attitude of the British and French delegations this morning seems to be as firm as it was yesterday in regard to their respective programmes, the Belgian and Italian delegation officials decline to regard the position as finally hopeless.

They pin their faith to the belief that the programmes put forward are not the last word of their respective sponsors, and therefore the discovery of a "via media" should not be beyond the wit of man.

Italian Solution.

The Marquis Della Torretta yesterday reserved his comments, but it will no doubt be found to-day that the Mussolini scheme is still advocated by the Italians as a possible solution.

The proposals of the Italian Prime Minister approximate more closely to the French plan than to the British, with a diminution, however, of the severity of the guarantees, but otherwise following the lead of France.

Belgium to Take a Hand.

This afternoon's meeting of the Conference may be confronted with two schemes, always provided that the attitude of the principal delegations permits of their discussion.

The first is the Italian idea, which will probably be urged immediately the Premiers reassemble, and the second a Belgian proposal providing for a shorter moratorium than suggested by the British, but with the addition of guarantees, largely on the lines proposed by the French.

The Belgians wholly support

(Continued on Page 2.)

STICKING TO WORK.

MR. BONAR LAW UP PART OF THE NIGHT.

PARIS, Thursday.

Mr. Bonar Law left the Hotel Crillon at five minutes to one, to lunch with the President at the Elysée.

Until then the British Premier had not left the hotel since yesterday.

He was working with the other British delegates during part of the night, and received nobody this morning.—Central News.

ENGLAND WIN THE TEST MATCH.

THRILLING FINISH AT NEWLANDS.

ONE WICKET VICTORY.

MISSED CHANCES LOSE THE GAME.

SOUTH AFRICA: 113 and 242.
ENGLAND: 183 and 173 for nine.

The English cricketers in South Africa won the second Test match at Newlands, Cape Town, to-day, by one wicket.

Some amends have thus been made for their defeat in the first of the five Tests at Johannesburg, when South Africa was successful by 168 runs.

The final stage of the match concluded to-day was even more dramatic than the earlier play had been.

When the game was continued England, with only four wickets in hand, required 87 runs for victory, and as they had lost six batsmen for 86 runs their prospects of success were not bright.

A determined stand, assisted by several missed chances, by Mann, the English captain, and Jupp was the deciding factor. The total was increased to 154 before Jupp was stumped.

A little later lunch was taken, with England requiring only 15 runs more, with three wickets in hand.

The finish to the game was thrilling in the extreme. Two further

(Continued on back page.)

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AUTHOR SHOT AT HOTEL.

(Continued from Page 1.)

He was also engaged on a history of the Scots Guards, in which he served during the war in the commissioned ranks.

Stephen Graham was a private in the same regiment. Messrs. Putnam's were to publish the book.

War Record.

He was wounded while in France, and took part in the third battles of Ypres and Cambria.

The son of Lady Mary Ewart, he had a notable great-grandfather in Lient.-General Sir William Napier, who wrote the history of the "Peninsular War."

Single, and of quiet nature, he lived at 8 West Eaton-place, Kensington.

MARKING TIME AT LAUSANNE.

SUBJECTS ON WHICH THERE IS NO AGREEMENT.

LAUSANNE, Thursday.

The question of minorities continues to be discussed, and there is a considerable divergence of opinion between the Turks and the Allies.

A Turkish delegate declared that to leave the guilty unpunished would have the effect of allowing traitors to recommence on other occasions. To obtain peace Turkey must punish traitors, not pardon them.

With regard to exemption from military service, it is anticipated that if there is to be agreement, the Allies must consent to make concessions.

The British and the Turkish delegates continue private conversations on the question of Mosul without arriving at agreement.—Central News.

MR. HARVEY: SPHINX

SILENCE WHEN TACKLED BY PRESSMEN.

WASHINGTON, Wednesday.

Mr. Harvey, the American Ambassador to Great Britain, who arrived in America from England on Sunday, spent most of his first day here at the White House, where he was a guest of the President.

Late in the afternoon he reported to Mr. Hughes at the State Department.

Mr. Harvey maintained a sphinx-like attitude to all questioning by Pressmen.—Reuter.

STRIKE AT A PORT.

LIGHTNING ACTION BY MEN AT ANTWERP.

ANTWERP, Thursday.

A strike broke out suddenly and without warning in the port here last Friday. A joint commission met to consider the demands of the workmen, who claimed an increase of two francs a day.

A counter proposition was made by the employers, and was to be considered at the next meeting of the joint commission.

Yesterday morning, however, a certain number of the workmen refused to resume work. In the afternoon the number of strikers had increased, and it is anticipated that by to-day the strike will be almost general, except for those engaged in the timber, mineral, and corn trades, whose demands were conceded several days ago —Reuter.

FOOTBALL "RUFFIANS."

CRIPPLE KILLED IN RUSH FOR 'BUS.

At an inquest at Durham to-day on a cripple named John William Hall, who was fatally injured by being knocked down during a rush to board a 'bus after a football match at Crook on New Year's Day, the coroner, Mr. Graham, said the scenes after the match were a disgrace to the civilisation of the North of England.

Crowds rushing for train or 'bus after a football match became more or less like ruffians, and local police and traffic officials were quite unable to control them.

This man's death was caused by brutal force on the part of a crowd unrestrained by any proper feeling.

Women and children and cripples should be protected against these ruffians, and queues should be formed.

STORMS AND AVALANCHES.

GENEVA, Thursday.

Violent snowstorms and avalanches are interrupting traffic in the cantons of Grisons Tessin and Valais, and considerable damage has resulted.

In the Leventina and Colla valleys telephonic communication is interrupted.

A lawyer named Lutz, who was at Grindenwald for winter sports, has died from apoplexy.—Central News.

STATE GRANTS "IMBECILITY."

Mr. R. F. Cholmeley, in his presidential address to the Incorporated Association of Headmasters, said one imbecility in the Burnham agreement was the failure to reorganise the whole system of State grants, and to initiate a new and constructive policy which should assure the local authorities of the support which they needed upon the condition that they earned it.

ELEPHANTS AS BARBERS.

With a very wide range of talent it is possible to alter the programme of the Olympia Circus at every performance, and to-morrow afternoon six new acts will be introduced. These include Pimpo trying to run a barber's shop, with a brace of elephants as assistants.

SON FOR CAPABLANCA.

A son was born yesterday to Señor Capablanca, the chess champion, says the "Times" Havana correspondent.

Señor Capablanca was married in 1921 to Senorita Gloria Simoni Betancourt, of Camaguey, Cuba.

COMMUNIST LEADER RESIGNS.

PARIS, Wednesday.

The "Temps" announces this evening that M. Frossard, secretary-general of the French Communist party, has sent a letter to the Managing Committee announcing his resignation of that office and also of his membership of the party.—Reuter.

DAZZLE-LIGHTS DEATH.

A motor accident, involving the death of a six-year-old girl and injury to a man, was attributed to the dazzling effects of motor headlights at an inquest of Warminster, Wiltshire.

The Bishop of Gibraltar has recently visited Constantinople and Sofia.

The Rev. Arthur Griffin, chaplain at Monte Carlo, has been appointed chaplain to the Bishop of Gibraltar.

The Mayor of Poplar is arranging to entertain a further 10,000 children on Saturday at eight centres in the borough.

Dr. Wiehl, Secretary to the German Embassy in London, has been appointed private secretary to Baron von Maltzahn, the State Secretary in Berlin.

Mr. J. Ogden Armour has been elected chairman of the board of directors of Messrs. Armour and Co., Kingsway, and Mr. F. Edeen president of Armour and Co., of Illinois and Delaware.

A social evening was held on Tuesday at the Central Hall, Westminster, when the Practical Psychology Club met Miss Anna Maud Hallam, the founder. Among those present were Collingwood Hughes, Esq., M.P. (president of the club), Dr. Bernard Hollander, Dr. Harry Campbell, representatives of the Royal Colonial Institute, and many others. An excellent musical programme was arranged which contributed greatly to the enjoyment of the evening.

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TAXI FARES CUT?

CAMPAIGN TO REDUCE MINIMUM TO 6d.

ANGRY DRIVERS.

VEHEMENT PROTESTS AT PROPOSAL.

Will taxicab fares be cut, in common with trains, trams, and 'buses?

A strong effort is being made to reduce the initial charge of 1s. to 6d.

The drivers protest vehemently against the proposal, but the view is put forward that it would mean more fares.

TO-DAY'S CONFERENCE

LOWER FARES—MORE PASSENGERS.

To-day the subject received the serious consideration of the committee of the Motor-Cab Trade Protection Society, probably the strongest society connected with the trade in London.

A suggesion was made that only sixpence shall be charged for the first half-mile, threepence for the next quarter-mile, and one shilling for the full mile.

Not Immediately.

The result of the conference has not yet been disclosed, but should the decision be in favour of the proposed reduction, the fares would not be immediately reduced.

The matter would first be submitted to a meeting of the whole trade, and then the consent of the Home Secretary would have to be obtained.

An official of the society pointed out to a Press representative that he was strongly in favour of reduced fares.

Theatregoers.

"At present," he said, "if two people get into a taxi outside the Gaiety Theatre and go to Charing Cross they have to pay a shilling, whereas under the revised fares they would only pay sixpence.

"In my opinion, the lower rate will induce large numbers of theatregoers to choose this means of transit rather than wait about in the cold for a 'bus."

Drivers' Views.

The suggested change, apparently, is not viewed favourably by the drivers of London. "Wot!" exclaimed one fiercely to a Press representative, "you want us to drive you for a tanner instead of a bob?"

Three small boys, two dogs, and a policeman were attracted to the spot by the vehemence of the outburst.

The reporter hastened to tender assurances that he was not the responsible party, but he was forced to make a speedy disappearance, followed by the suspicious gaze of a number of cabmen and their supporters.

Dead Against It.

At another rank the subject was debated with less heat, and the opinion against a reduction was unanimous. "Fancy," said one driver, "being on a station rank for two hours and then being called out for sixpence!" The scornful faces of other drivers present gave eloquent support to the comment.

One man, who has been a driver of horse cabs and taxis for forty years, suggested that if the charge for the use of his vehicle were 2d. a mile and a traveller did not want it the traveller would not have it, whereas if the charge were 2s. a mile and a traveller did want it he would use it.

"The public don't have a cab out of pity for the driver," he added, "but because they have a good reason."

Benefits.

Whatever the opinion of the drivers, that of users of taxicabs appears to be in entire sympathy with the proposed reduction.

There is whole-hearted support of the movement on the part of the public.

The general trend of the observations made was that it was indisputable that reduced fares would promote a greater use of taxicabs, and, therefore, a better financial result at the end of the day was inevitable.

THE EGYPTIAN MURDERS.

CAIRO, Thursday.

A reward of £5,000 is offered for information leading to the arrest of the murderers of Hassan Abdel Razek Pasha, Ismail Zuhdi Bey, and Professor Robson. The fullest protection is promised to informers.—Reuter.

PARIS CONFERENCE DYING.

(Continued from Page 1.)

France in demanding guarantees during the moratorium, and consider that a fatal defect of the British plan is its weakness in this direction.

PARIS PESSIMISTIC.

TALK OF MILITARY ACTION.

PARIS, Thursday.

In their comment this morning on the position at the Conference the newspapers generally take the view that an adjustment between the French and British standpoints is improbable, and that, in any event, the French plan constitutes a minimum, below which the representatives of France cannot descend.

The situation, however, with all its possibilities, is viewed dispassionately.

The "Petit Parisien" writes:—

> Yesterday witnessed a still further rapprochement between France and Belgium. Mr. Bonar Law has given the impression that he is unwilling to take a single serious step in the direction of meeting his Continental Allies.

Military Occupations Next.

> It is therefore feared that no agreement will be arrived at, and that the Conference will separate without anything having been achieved.
>
> The result would be that France and Belgium would be unable to avoid carrying out military occupations, a contingency which the French plan was especially intended to avoid.
>
> It can only be avoided if the British have the courage to renounce the complicated, ill-conceived, maladroit and unjust plan of the British Treasury
>
> It is surely not too much to expect further reflection from an Ally so faithful, loyal and resolute as Mr. Bonar Law has always proved to be

Mr. Bonar Law's "Coolness."

The "Matin" says:—

> Mr. Bonar Law contemplates the possibility of a rupture with coolness, for in the several answers which he has given to the searching indictment made by M. Poincaré against the Bradbury plan he has concentrated on details and has not made the least effort to dispel legitimate French apprehensions on essential points.
>
> He has himself, in private interviews on several occasions, expressed the view that a rupture is inevitable.

"Almost Scandalous."

Referring to the possibilities of such a rupture, particularly as it would affect the Near Eastern question, the "Matin" declares:—

> Is there not something almost scandalous in the contrast between the loyal assistance given by M. Barrère to Lord Curzon in regard to the Turks and the support given by Lord D'Abernon to the German Chancellor, Herr Cuno, in regard to Germany?

A Grave Question.

> It must not be forgotten that it was on account of the British that we supported the regime of the Straits and the Black Sea in which we had no interest and even went so far as to risk a rupture with Turkey for the Mosul Vilayet, that is to say, to make a present to England. It will be a grave decision for the Government to decide how far France's solidarity with England shall be carried when Great Britain threatens to break up this solidarity in regard to our aggressor of 1914.
>
> France (says the newspaper in conclusion) does not remain alone. Our Belgian friends are ranged on our side, and in the interview which King Albert had yesterday morning with President Millerand he gave the French Cabinet a new assurance

The "Journal" states that in authoritative French and Belgian circles pessimism prevailed last night. The gulf must be bridged, but France cannot take the initiative.

The "Ere Nouvelle," the Radical-Socialist organ, says:—

> France has been waiting for four years. She has paid out milliards without any hope of reimbursement. Her coffers are empty. Her ruined Departments have not been repaired. The hour for compromise has ended. The hour for action has arrived. England leaves us after having made a ceremonial visit. To-morrow we should be face to face with Germany.

—Reuter.

THE PLAN MAKERS.

FRENCH SUGGEST NAME OF MR. McKENNA.

PARIS, Thursday.

In commenting this morning on the British Reparations plan, the "Journal" says that it is the joint work of Lord d'Abernon (British Ambassador in Berlin) and Sir John Bradbury (member of the Reparations Commission), who drafted it in accordance with suggestions made by Mr. McKenna.—Reuter.

FRANCE'S FEAR.

GERMANY OF THE FUTURE.

Summarising the situation as it is viewed in Paris, the Havas Agency (quoted by Reuter) declares that rather than patch up an impracticable and unworkable plan it would be better, as Mr. Bonar Law said, to face realities.

> Such will also be the opinion of the French public. France could not admit a plan which would permit Germany to recover to the detriment of the countries which she systematically destroyed. M. Poincaré has declared this in definite terms.
>
> With her debt reduced to 20 milliards or about a third of the French debt, Germand would find herself in a few years the only country in Europe without any foreign obligations.

France's Crushing Burden.

> With her growing population, her intact industry, which has continually profited by the exceptional circumstances, and her resources of coal, wood, and potash, Germany would then be the mistress of Europe before a France whose population would only be one-half of hers, and who would still be suffering under the crushing weight of the reconstruction of her devastated regions.

ENGINEERED ANGER.

FRANCE'S LOST GOLD DEPOSIT.

PARIS, Thursday.

The newspapers protest indignantly this morning against Mr. Bonar Law's statement at yesterday's meeting of the Conference that the first milliard francs of French gold deposited during the war in London had been sent to the United States to meet British debt obligations.

The "Matin" says:—

> "This statement has created the most disagreeable impression in political and financial circles. It is pointed out there that this gold is not the property of the French Government, but that of the Bank of France, a private establishment, which each week makes it figure in its balance-sheet."

The "Journal" recalls that this gold was deposited during the war in response to an appeal made by Great Britain for financial assistance in order to reinforce the position of the pound sterling. It adds:—

England's Word.

> "When the French representatives objected that this transference of gold might have a serious effect upon the position of the franc, the British replied, 'Rest assured. After the common victory we will put things in order.'
>
> "Relying on the word of England, we have been deprived in the common cause of this deposit, so valuable for safeguarding our credit. Thus may be seen how a Government understands how to keep the word of its predecessors."

—Reuter.

[In his speech Mr. Bonar Law, discussing the Italian and French gold deposits, said they did not exist in point of fact, but had been utilised for the common cause and had been shipped to the United States. If the French gold were to be returned it would be necessary for France to buy it back at the present rate of exchange.]

Well-Drilled Press.

The chief topic of discussion this morning (says a Central News Paris telegram) is the sending of France's gold to the United States.

American opinion estimates this announcement at its just value—a carefully planned coup de théâtre designed to play upon the sentiment of the nation, but under the lead of the well-drilled Press. The cafés are waxing enormously indignant over this "perfidy' on the part of the British Government.

U.S. TO ACT.

REALITIES OF THE SITUATION.

NEW YORK, Thursday.

A note of pessimism, both in the special despatches from Paris and in the leading articles upon the Conference, pervades the newspapers this morning.

The unanimous opinion seems to be that a breakdown is to be expected.

The "World" (morning edition) declares that the deadlock between Great Britain and [illegible] and that, therefore, if Mr. Hughes means business and if his assurances to Mr. Borah are sincere, he must prepare to act quickly and must be prepared to deal with the realities of the problem—that is, with guarantees rather than with the fixing of the amount to be paid.

He must be prepared to act before France commits herself to a policy of independent action against Germany. —Reuter.

BELGIAN PREMIER RESIGNING.

BRUSSELS, Thursday.

The special correspondent of the "Etoile Belge" at Paris, interrogated M. Theunis, the Belgian Premier, regarding his reported intention to resign at the conclusion of the Allied Conference.

"It is quite true," stated M. Theunis.

The news has made a considerable impression in Brussels.—Exchange.

SEVEN HOURS' GLIDE.

WONDERFUL FLIGHT IN ALGERIA.

VOLUNTARY LANDING.

RECORD BROKEN IN AN ORDINARY 'PLANE.

According to a Reuter message from Paris, Lieutenant Thoret, flying at Biskra, in Algeria, has broken the world's air gliding record.

In an ordinary aeroplane, after shutting off his engines, he remained in the air for seven hours three minutes.

The message, dated yesterday, says:

A telegram from Biskra (Algeria) reports that Lieutenant Thoret, in an ordinary aeroplane, after attaining a height of over 150 metres, cut off his engine and glided during one hour and forty minutes, making use of aerial currents.

Voluntary Landing.

Lieutenant Thoret continued his gliding experiments to-day, and, after two trial flights of 12 and 45 minutes respectively, he rose from the ground at 9.3 a.m., and remained up in the air till 4.6 this afternoon, landing voluntarily after a flight of 7 hours 3 minutes, which is stated to be a world's record.

The experiment was carried out with an ordinary Army model, carrying an additional weight of 200 kilos and equipped with an oil and petrol engine, and which had not been adapted in any way for the experiment.

Previous Record.

Lieutenant Thoret is a Frenchman, and the previous record was held by a fellow-countryman, Andre Maneyrol, who is also at Biskra.

The latter remained in the air 3 hours 23 minutes during the gliding contest in Sussex, when he wrested the laurels from the German airman Hentzen in October.

Wonderful Feat.

All the previous records were made in specially constructed motorless machines.

Lieutenant Thoret flew in an ordinary Army aeroplane—a fact which renders the flight all the more remarkable.

WHEN LOVE CAME BACK

HUSBAND CHARGED WITH ATTEMPTED MURDER.

Alfred Charlton, a New Shildon wagon repairer, at Bishop Auckland to-day, was remanded on a charge of attempting to murder his wife.

It is alleged that Charlton went to a police-station and said: — "I have tried to strangle my wife, but love came back and I let her go."

ATTACK ON RELIEVING OFFICER

For attacking the Chatham relieving officer (Mr. John Scrace), a middle-aged labourer, named Thomas Constance, was sentenced to two months' hard labour by the Chatham stipendiary to-day.

The evidence was that Constance threatened to murder him and demanded immediate relief, at the same time raising his arm with an open knife in his hand.

After a struggle Constance bolted.

TO-DAY'S PICTURESQUE WEDDINGS.

LONG BRIDAL PROCESSIONS AT WEST-END CEREMONIES

QUEEN'S GODDAUGHTER

Two picturesque weddings took place to-day, one at St. Margaret's Church, Westminster, where Mr. Bertram Currie, son of the well-known member of the banking firm, Mr. Laurence Currie, married Miss Alexandra Alston, daughter of Mr. and Mrs. Alexander Alston and a god-daughter of Queen Alexandra, and niece of the late Sir John Astley, the popular sportsman.

Lilies decorated the church, and were to be found in every detail of the bridal retinue, for Miss Alston had one at the girdle on her silver gown and others in her twisted silver bandeau which fastened her long silver net veil.

Her nine bridesmaids, including her sisters and Lady Mary Montagu, were also dressed in cloth of silver, with lilies to carry and in their novel head-dresses.

An M.C.'s Marriage.

Mr. A. C. Campbell gave away his daughter, Miss Lorna Campbell, at her marriage to Captain William H. Wilson Smith, M.C., son of Mr. and Mrs. H. Wilson Smith, of Tonbridge, who were married at St. Mark's Church, Audley-street, by the Ven. Archdeacon Scott and Canon R. F. Wilson, cousin of the bridegroom.

Eight bridesmaids were in the procession which followed the bride, all of whom wore pale pink draped dresses, with silver wreaths and shoes, and carried bouquets of crimson roses.

The bride wore white velvet with a silver lined train. The Ladies Elizabeth and Constance Howard were among the bridesmaids.

CROWD HURLED INTO RIVER.

FOOTBRIDGE DESTROYED: 18 REPORTED MISSING.

NEW YORK, Thursday.

Eighteen persons are reported missing as the result of the break-up of a log jam, which destroyed a footbridge on the Cowlitz River at Kelso, Washington State, yesterday.

The bridge was crowded with spectators, who were watching the movements of the logs.

Many motor-cars also fell into the water.—Reuter.

PRINCESS VICTORIA.

SLIGHT IMPROVEMENT IN CONDITION.

The condition of Princess Victoria, sister of the King, who is suffering from bronchitis and pulmonary congestion, this morning showed a slight improvement.

Her Royal Highness maintains her strength, although the progress towards recovery is at the moment slow.

Lord Kinnaird.—Little change, but, if anything, slightly better.

Mr. Albert Chevalier.—Improving.

Sir Arthur Lever, M.P.—Had a good night, and better.

Captain Arthur Evans, M.P.—Passed a fairly comfortable night, and progressing.

STATE HOSPITALS, OR NO DONATIONS.

A motion to cease to donate any further sums to hospitals is on the agenda of the sectional meetings of the members of the London Co-operative Society, Limited, on January 25.

The suggestion is based on the contention that an efficient hospital service can only be assured by being State maintained.

HOLLOWAY'S
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LONDON GIN
CLEAR AS CRYSTAL
The Smallest Distillery in London
HOLLOWAY'S GIN DISTILLERY CO.
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£200,000 LIQUOR SHIP.

SEIZED BOTTLES ON WAY BACK TO ENGLAND.

SIR A. GEDDES' ACTION

BIG HOTELS UNDER "DRY" LAW INQUISITION.

NEW YORK, Wednesday.

Alcoholic liquors, valued at one million dollars, seized from vessels outside the three-mile limit, have been ordered to be released through protests made by Sir Auckland Geddes, and are now aboard the Assyria, under the supervision of United States agents, with instructions for safe delivery to the owners at Liverpool.—Central News.

Hotels Round-up.

Representatives of more than twenty-five leading New York hotels, restaurants, and cabarets have been summoned to appear before the Federal grand jury with lists of their guests on New Year's Eve (says the "Times" New York correspondent).

This action is part of the most searching inquiry which has yet been made into alleged violation of the Prohibition Laws.

"Flowed Like Water."

The Attorney-General expects that a thorough examination of the persons found to have reserved tables at these resorts for the New Year will reveal the source of the liquor which flowed like water at the festivities.

Society People in Court.

Yesterday four members of the La Montagne family, well known socially and famous polo players, were among ten persons arraigned in court for alleged violation of the Prohibition Laws in connection with a dinner at the Racket and Tennis Club last autumn.

The La Montagnes have been held for trial on bail of 15,000 dollars (£3,250) each.

BUY THE
LUNCH EDITION
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PALL MALL
Latest Racing.
Course Wires.

MR. STANLEY BALDWIN

HELD UP BY SNOWSTORM OFF SANDY HOOK.

NEW YORK, Wednesday.

The White Star liner Majestic, with Mr. Stanley Baldwin, the Chancellor of the Exchequer, and other members of the Debt Funding Commission on board, has anchored in a snowstorm for the night off Sandy Hook.—Reuter.

It was reported last night in New York that the Majestic, with Mr. Baldwin and his party on board, had actually reached the quarantine station at New York.

It now appears, however, that this report was premature, and that the blinding snowstorm compelled the vessel to anchor overnight at Sandy Hook, which is some ten miles from quarantine.

COL. DRUMMOND PEARSON

DEATH FROM BLACKWATER FEVER IN SUDAN.

KHARTOUM, Thursday.

News has been received here of the death from blackwater fever of Colonel Hugh Drummond Pearson, Royal Engineers, which took place at Um Dafog (South-Western Dafur), on December 23.

Colonel Pearson was president of the Wadai Boundary Commission.—Reuter.

CRUELTY ON OLD HORSE.

"The unfortunate animal ought to be in its grave," said Mr. Wilberforce at Old-street police-court to-day, when Ronald Dinnage, of Robsart-street, Brixton, was charged with cruelty to a bay mare by working it in an unfit state.

A veterinary surgeon said that the animal was twenty-two years old and past work.

Mr. Wilberforce ordered the horse's destruction, and fined Ronald 2s. 6d. and Robert Dinnage, the owner, 30s., including costs.

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Each night the air over your roof is vibrating with sweet music. Do you hear it?

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6.30 - 7.0 Orchestral Items.
7.0 News Bulletin.
7.30 - 8.55 Orchestra (Dance Music).
9.10 - 10.30 Concert, Orchestra and Latest News.
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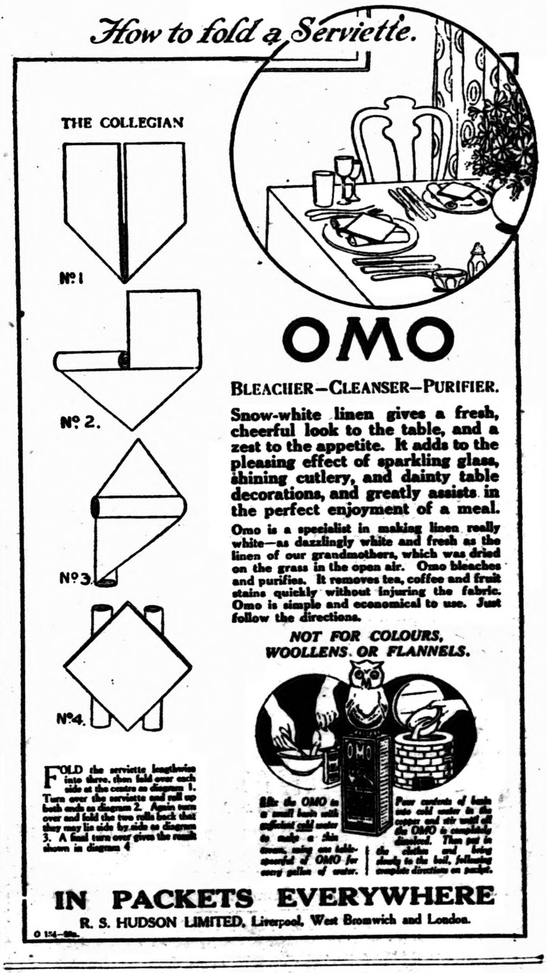

THE COLLEGIAN
Nº 1
Nº 2.
Nº 3.
Nº 4.
OMO

How to fold a Serviette.

FOLD the serviette lengthwise into three, then fold over each side at the centre as diagram 1. Turn over the serviette and roll up both ends as diagram 2. Again turn over and fold the two rolls back that they may lie side by side as diagram 3. A final turn over gives the result shown in diagram 4

OMO

BLEACHER—CLEANSER—PURIFIER.

Snow-white linen gives a fresh, cheerful look to the table, and a zest to the appetite. It adds to the pleasing effect of sparkling glass, shining cutlery, and dainty table decorations, and greatly assists in the perfect enjoyment of a meal.

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Mix the OMO in a small basin with sufficient cold water to make a thin cream, using one tablespoonful of OMO for every gallon of water.

Pour contents of basin into cold water in the copper and stir until all the OMO is completely dissolved. Then put in the clothes and bring slowly to the boil, following complete directions on packet.

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O 1:4—8m.

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SAFE INVESTMENT FOR THE THRIFTY.

WHY ENDOWMENT ASSURANCE IS ALWAYS A GILT-EDGED SECURITY.

BY AN ACTUARY.

At some time or other most people are bitten with the longing to find for their money an investment which will certainly double or treble in value in a few weeks or months. Very easily this longing leads to dreams of wealth amassed by a simple process devoid of labour, and these dreams in turn lead to experiments with various securities which knowing friends on (or near) 'Change recommend to them, often under a pledge of secrecy, "as a very good thing, old man."

Vanished Hopes.

Too often the expected increase in value proves to be a decrease, and after one or two such experiments the wise man realises the hazards of such investments, and seeks securities which cannot, humanly speaking, depreciate, and upon which he can depend to produce a required amount ten, twenty, or even more years hence. Such securities are not easy to find, and for the man who has no capital available, but is determined to invest comparatively small sums over a series of years, the selection and purchase of proper Stock Exchange securities is an impossible task.

Thrift

Anyone in such a position—and everyone, in fact, should have made up his mind to save regularly some portion of his yearly income—need not despair; there is at his disposal the ideal means of meeting his needs—namely, an Endowment Assurance with any of the many first-class British Life Offices.

What, then, is an "Endowment Assurance"? It is easiest and best, in the first place, to say what it is not—namely, an expense. Many people look upon life assurance premiums as an expense; they are not—the money so paid is invested, and especially is this the case when an Endowment Assurance policy is in question.

A Terminable Security.

This form of policy is, in fact, a terminable security, the term being selected by the person taking out the Assurance, and likewise the amount to be assured, and then, having selected his security, the assured proceeds to pay for it by instalments with the great advantage that, should he die after only one such payment, the whole amount of the sum assured is at once the property of his dependents, no further instalments being payable.

The Profit.

The very favourable nature of an Endowment Assurance can best be realised by the consideration of a concrete case, and for this purpose let us suppose a man aged 25 next birthday takes out an Endowment Assurance for a term of 20 years. The annual premium of one first-class office is £4 0s. 8d. for the sum of £100, payable 20 years hence if he be living or at his death if previous. On the premium he is entitled to a rebate of Income Tax at 2s. 6d. in the £, leaving his net outlay at £3 10s. 7d. per annum, and his total outlay if he lives 20 years is £70 11s. 8d., for which he receives £100, a net gain of £29 8s. 4d. Stated in another way, this means that to obtain equally good results from a Stock Exchange security he would have had to invest the sum of £3 10s. 7d. at a gross rate of £4 6s. per cent per annum, subject to Income Tax at 5s in the £, and also have had to invest the interest as received at the same rate.

In Case of Death.

No allowance for expenses of brokerage and stamp duty have been made, and in small transactions these make considerable difference, so that the yield is really considerably greater.

If death occurs before the end of twenty years the return under the Endowment Assurance would be anything from 2,500 per cent. downwards, but never less than that given above, but under an investment in a Stock Exchange security the return would still be only 5 per cent

In the above example it is assumed that a non-profit policy had been taken out, but for payment of a slightly higher premium a share in the profits made by the Life Office may be obtained. The premium for the same assurance as above, but with profits, is £4 18s. 8d. gross, or £4 6s. 4d. allowing for rebate of tax.

30s. per Cent.

For very many years past this particular office has declared a bonus equal to 30s. per cent. per annum, so that at maturity the sum assured and bonus would amount to £130, and this is equivalent to a return of 5 per cent. interest, subject to income tax at the rate of 5s. in the £1, the return at death being even greater than under the non-profit assurance.

It must be borne in mind that as

MILLIONAIRE'S ADVICE TO SONS

DO NOT SPECULATE ON STOCK EXCHANGE.

RELIGION & MARRIAGE

AVOID POLITICS WHILE IN BUSINESS.

The will has been proved at Liverpool (says the "Liverpool Post") of Alderman Louis S. Cohen, a former Lord Mayor of Liverpool, who died last September.

The gross value of the estate has been sworn at £1,192,700, the net personalty being £327,581, and the duty paid amounting to £94,897.

The testator says:—

> "I advise and beseech my sons not to engage in speculation on the Stock Exchange or otherwise. Money made by speculation is sure to be lost, and leads to further loss and disaster.
>
> "It is also my earnest wish that no son of mine shall, whilst engaged in the business now carried on by Lewis, Ltd., and Bon Marche (Liverpool), Ltd., or either of them, become a candidate for, or a member of, Parliament or any Municipal Council or District Council or any local authority."

Way to Unhappiness.

Another paragraph of the will states:—

> I have a strong conviction that intermarriages between persons of different religious beliefs tend to great unhappiness, and it is my earnest wish, which I am confident will be regarded, that no grandchild or remoter descendant of mine shall forsake her or his religion or marry a person that does not profess that religion.
>
> And I also hope that no grandchild or remoter descendant of mine will marry any person who is not a subject of the British Empire or of the United States of America.

BARGAINS IN PALL MALL.

On Monday last Hampton's, the well-known furnishing firm of Pall Mall East, started their winter sale.

Their stock of both modern and antique furniture has been reduced considerably, and many of their wallpapers have been marked down to half the original prices.

Carpets also have been much reduced, and there are thousands of yards of cretonne in many attractive designs ranging in price from 9½d. to 6s. 11d. per yard.

(Continued from preceding column.)

the age at entry advances the actual interest return becomes less in respect to the cases that mature by the survivance of the assured, but this is naturally the result of, and is counterbalanced by the greater probability of getting the larger return by death arising from the higher rates of mortality applicable to advancing age

A Comparison.

One other very interesting comparison between a Stock Exchange security and an endowment Assurance may be made by a review of past events as follows. In December, 1902, a man invested £93 in the purchase of £100 of Consols; in twenty years he received about £44 in dividends after deduction of income-tax, and in December, 1922, he sold the stock for £56; in all he thus received about £100 for his outlay of £93. If, instead of purchasing Consols he had effected the non-profit Endowment Assurance quoted above, his age being twenty-five next birthday, he would have received £100 in December, 1922, for a net outlay of about £76. (This figure differs from that given above because of the different rates of tax ruling during the past twenty years as compared to now).

In Good Hands.

The greater advantage of the Endowment Assurance needs no further emphasis, and it may well be asked how it is that such favourable terms can be given by the Insurance Companies, which, after all, invest their funds in the same securities as are available to other investors. In the first place, of course, policyholders in large Insurance Companies in effect have the service of some of the most expert financiers in the world, and secondly, the advantage arising from dealing with large instead of small amounts. Every advantage to be gained by changing investments at opportune moments is secured, together with the stabilisation arising from the setting up of investment reserve funds to meet depreciation.

Gilt-edged.

It will thus be seen that an Endowment Assurance has all the advantages of a gilt-edged security to which is added the inestimable benefit of cover in the event of untimely death, thus giving provision for dependents obtainable in no other way. At the present time the bonus prospects of most Life Offices are particularly good, and the wise man will seize the present moment for effecting an Endowment Assurance, which gives him the right to share in the surplus of the office he selects.

THE PRUDENT EXCHANGE

Your Premiums for the Prudential's Guarantee.

The man who neglects to insure his life and property is wagering small insurance premiums against possible heavy loss. He is like an Insurance Company run on unsound lines which undertakes to insure one big risk only, the result being either money for nothing or bankruptcy.

The man who economises on life insurance premiums places the risk on his dependents instead of with the Insurance Office, which is constituted for this specific object.

Saving on insurance premiums is false economy, since the saving can only be small compared with the sum at stake.

Let the **Prudential** carry all the risks against which you can insure.

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3. The Rates of Premium are remarkably low, and average 10 per cent. less than those of other Companies.
4. At its last investigation the Association maintained its Bonuses at high rates.
5. The Average Rate of Interest earned on the Funds for the year ending 30th September, 1921, was £5 4s. 5d.% (after deduction of Income Tax), while the expense ratio was 15% of the premium income.

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OPERA, Etc.

COVENT GARDEN. British National Opera Co. To-night, 7.15, Valkyrie; Fri., 8.30, Il Seraglio; Sat., 2.30, Hansel and Gretel; Sat., 8.30 La Boheme; Tues., 8.30, Hansel.

KINGSWAY. Gerr. 4032.
To-day 2.30, 8.15. Mats. Th. & Sat. at 2.30.
POLLY, The sequel to "The Beggar's Opera."
Pitt Chatham as Macheath.

LYRIC, Hammersmith. NIGHTLY at 8.15
THE BEGGAR'S OPERA.
MATINEES WED. & SAT. at 2.30.

REGENT, King's-cross. Museum 3183.
THE IMMORTAL HOUR. A Music Drama.
EVERY EVENING at 8.30.
Play for the Children's Holidays, see Regent below.

THEATRES.

ADELPHI. (Gerr. 2645.) NIGHTLY at 8.15
Matinees Weds. & Sats. 2.15.
THE ISLAND KING. W. H. BERRY
Nancie Lovat, Dorothy Shale, Peter Gawthorne.

ALDWYCH. "TONS OF MONEY."
Evenings at 8.15.
Mats. Weds. and Sats. at 2.30.
Yvonne Arnaud, Tom Walls, Ralph Lynn.

AMBASSADORS. NIGHTLY at 8.30.
Matinees Tues., Sat. and Jan. 12, at 2.30.
Arthur Pinero's SWEET LAVENDER.
Isobel Elsom. Holman Clark. Lilian Braithwaite.

APOLLO. TO-DAY and DAILY at 2.30.
THROUGH THE CRACK.
MATINEES ONLY. Ger. 7335 & 8243.

COMEDY. To-day 2.30 & 8.30.
SECRETS.
Fay Compton. Leon Quartermaine.
Mats. Tues., Thurs., and Sat. at 2.30.

COURT. Gerr. 848. Daily at 2.
"ALICE IN WONDERLAND."
Evenings, 8.30.
"WHEN KNIGHTS WERE BOLD."

CRITERION. Evgs., 8.40. Tues., Sat., 2.30
CYRIL MAUDE in
"THE DIPPERS."

DALY'S. Evgs. 8.15. Mats., Wed. & Sat., 2.15.
THE LADY OF THE ROSE.
Huntley Wright, Harry Welchman,
Ivy Tresmand, Phyllis Dare.

DRURY LANE. (Gerr. 2588.)
Nightly at 8. Mats. Wed. & Sat., 2.15.
DECAMERON NIGHTS.
Ellis Jeffreys, Margaret Bannerman, Gladys Ancrum.

DUKE OF YORK'S. DAILY, 2.15 & 7.30.
THE BLUE BIRD.
By Maurice Maeterlinck. (Ger. 313.)

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Godfrey Tearle in ARLEQUIN.
Mats., Wed. and Sat. at 2.30.

EVERYMAN. Opp. Hamp. Tube. Hamp. 7224
Mats. daily, 2.30, BRER RABBIT.
Every Evening at 8.15. TWELFTH NIGHT.
(Last three performances of both plays)

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With Teddie Gerard and Robert Hale. 50th Perf.

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By Alfred Sutro.
Leslie Faber, Violet Vanbrugh, and Marie Lohr.

HAYMARKET. THE DOVER ROAD.
By A. A. Milne. 8.30. Tues., Thurs., Sat., 2.30.
Henry Ainley, and Allan Aynesworth.
Last Two Weeks.

HIPPODROME, London. Twice Daily, at 2 and 7.45. Moss' Empires present the Wylie-Tate Pantomime, "CINDERELLA."
STANLEY LUPINO, CLARICE MAYNE and Star Cast.
All seats bookable. 'Phone Gerr. 650.

HIS MAJESTY'S. Nightly at 8.15.
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By W. Somerset Maugham.
Mats. Wed. and Sat., 2.30.

LITTLE THEATRE. (Regent 2401.)
To-day 2.45 & 9. Mats., Mon., Thurs., Sat., 2.45.
THE 9 O'CLOCK REVUE.
Reduced prices at matinees.

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Twice Daily at 2.30, 8.30. SUNDAYS, 7.30.
DOUGLAS FAIRBANKS in
ROBIN HOOD.

LYCEUM. Pantomime.
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Produced by Walter and Fredk. Melville. Presented in 2 parts, 12 Scenes, Various Tableaux and Grand Fairy Ballets. Numerous Auxiliaries and Pantomimical effects.
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LYRIC. Ger. 3687. Nightly at 8.15.
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A Play with Music.
Mats., Wed. and Sat. at 2.30.

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Mat. Wed. and Sat., 2.30.
MATHESON LANG in
THE GREAT WELL, by Alfred Sutro.

NEW OXFORD. Nightly at 8.15.
"BATTLING BUTLER."
Peggy Kurton. Jack Buchanan. Sydney Fairbrother.
Mats Thurs., Sat. and Wed., 2.30. Smoking.

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Daily at 2.45, 8.30. Sundays, 7.45.
"THE 4 HORSEMEN OF THE APOCALYPSE."
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Record of Shackleton's Last Antarctic Expedition.

SHAFTESBURY. Nightly at 8.30.
Mats. Wed. and Sat. at 2.30.
A New Play entitled
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in TREASURE ISLAND.
TWICE DAILY at 2.30 and 8. (Ger. 3830.)

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JULIAN ROSE, BESSIE CLIFFORD, OSBORNE AND PERRYER, DALMERE'S CIRCUS, etc.

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GROCK & "Partner"; ALFRED LESTER & CO.;
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THE SCOTTISH NATIONAL PLAYERS, etc.

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Twice Nightly, 6.15 and 8.50.
George Graves & Co. Du Calion.
Femina Quartette. Syd Moorhouse.

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NEW GALLERY. Continuous, 2—11. Sundays, 6—11. An entirely new picture of Dumas' world-famous story "MONTE CRISTO." Ask for particulars of an exciting Treasure Hunt. £50 in prizes. Admission prices, 1/3 to 5/- (incl.).

STOLL PICTURE THEATRE, Kingsway
1.45 to 10.30. George Arliss in "THE TEMPTER," and Elsie Ferguson in "FOOTLIGHTS" by "Rita," etc.

DANCING.

IRIS de VILLIERS' Studios. Regent 1433
PRIVATE LESSONS, 10—7 p.m.
AFTER DINNER DANCE, 8.30—11 p.m.
20, NEW BOND STREET, W.1. (over Finnigans).

EXHIBITIONS.

CONJURING or PUNCH and JUDY. One hour—£3 13s. 6d. Jolly Clown £4 4s., Marionettes £6 6s., Pianist £1 11s. 6d. Country £1 1s. and fare extra.—JAMES PORTLAND, 39, Sinclair Road, Kensington, W.14. Telephone 1131 Hammersmith.

MADAME TUSSAUD'S EXHIBITION. Children's Favourite Home of Entertainment. Beautiful Music. Aft. & Ev. Music & Tea at Tussaud's. Refreshments at Moderate Prices. 10—10.

CIRCUS.

CIRCUS & XMAS FAIR, OLYMPIA. Daily until Jan. 20 at 2.30 and 8. Box-office, Olympia, 10 to 10. Hammersmith 2720 and Agencies. Reserved, 3/6 to 10/6. Unreserved, 2/4. Circus Seats admit to Fair.

CRYSTAL PALACE CIRCUS & RACE TRACK. 2.30 & 7.30, daily to Jan. 20.
Good seats from 2/- plus tax.
Children under 12 half price. Sydenham 2180.

ART GALLERIES.

NEW ENGLISH ART CLUB,
5a, Pall Mall East, near National Gallery.
67th Exhibition of Modern Pictures. 10 to 5.

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PERSONAL.

WRIGHT'S Detective Agency for Inquiries and Watchings, 63, Moorgate-st., E.C., and 145, Oxford-street, W. Tel.: Wall 5977.

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MISCELLANEOUS.

TWO Days Work per week wanted for 15/9 Touring Car; expert and careful driver; terms moderate. Address, Easterbrook, "Pall Mall Gazette," Temple-avenue E.C.4.

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RESERVED SEATS 3/6 to 10/6 Unreserved 2/4

WHITEHALL CONJURERS.

IRISH OFFICE LIMPETS ABSORBED

—AND REWARDED!

THE NOBLE BAND OF TENACIOUS ONES.

(From a Correspondent.)

The scandal of the continuance of the Irish Office, long after the affairs of Ireland had been transferred to the Colonial Office, has already been exposed in the "Pall Mall Gazette"

At the General Election his constituents expressed in no uncertain terms their opinion of Sir Hamar Greenwood's clinging to office by omitting to go to the polls in his support

But the heads of the Civil Service are far above the necessity of considering the opinion of the country.

Those Weary Hours.

Those Civil servants who survived the tedium of long months of sitting in the Irish Office after the setting up of the Irish Provisional Government, wondering how on earth to employ those weary hours from ten to four, have been amply rewarded for their patience.

Not only have comfortable jobs been found for them in other Departments, but honours have fallen upon them as manna from heaven.

Deserving Ones.

It is not suggested for a moment that among them one or two do not fully deserve recognition of their services, but to find these it is necessary to search the more obscure sections of the Honours List.

Nor could any exception be taken to the bestowal of the highest honours of [illegible] such a man as Sir John Anderson, who is really one of the [illegible] men in the nation's employ.

But between these extremes there is much that must strike the British public with astonishment.

The Assistant Under-Secretary.

Throughout the period of greatest anxiety and stress of work before the London Conference which led to the signing of the Irish Treaty, the duties of Assistant Under-Secretary for Ireland were performed by one official, Mr. A. W. Cope.

It is true that a second Assistant Under-Secretary was appointed, but his duties were entirely confined to Northern Ireland.

But long after the stress of work was over, Mr. Cope, somewhat to his own surprise, was provided with a colleague.

A Profound Secret.

The promotion of this gentleman to the position and remuneration of an Assistant Under-Secretary was kept a profound secret.

The time was hardly favourable to announce an increase in the pay-roll of the Irish Office.

In the early part of last year, it being impossible to find any work for an Assistant Under-Secretary at Dublin Castle, he was transferred to the Irish Office in London, where he took charge of that noble band who so ably held the fort long after the battle had passed into the hands of the Colonial Office.

At last, under the pressure of public opinion, the fort had to be abandoned. Despite the most desperate efforts, no more work could be found for its garrison.

Still Hanging On

So they were quietly absorbed into other departments and their leader rewarded with a K.C.B.

No Mussolini methods for them, thank you!

It would be a very interesting study to work out the relative percentages of honours awarded to the men who really did the work in Ireland, the troops and police on the one hand and to the established Civil Servants on the other.

(Continued from preceding column.)

The result of such a calculation would indeed be a testimony to the traditions of the Civil Service.

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"A GHASTLY FICTION."

WHITEHALL BOARD THAT HAS NEVER MET.

> *If you stop at home and never go to sea,*
> *They'll make you a ruler of the King's Navy.*
> —*H.M.S. Pinafore.*

Mr. Frank Roscoe, speaking of the Board of Education at the annual conference to-day of Educational Associations, said: "The Board of Education has never had a meeting, and probably never will have one. It is, indeed, a ghastly fiction. The real power was exercised by permanent officials, whose chief qualification was the possession of an 'administrative mind.'

The Administrative Mind.

"That," he said, "went against all modern psychological teaching, for there was no such thing as an 'administrative mind,' while the profession of an 'open mind' often meant an empty one.

"A person could only administer something which he understood, and many of these officials had never served a day in a public elementary or secondary school.

"These officials did their best, and he was not desirous of criticising them unkindly, but he thought they might be considered in a detached way as an interesting phenomena." (Laughter.)

SOUTH WALES TRADE.

OLD YEAR DEPARTS IN BLAZE OF SUNSHINE.

After being under a cloud for three years, the industries of South Wales wound up the old year in almost a blaze of sunshine.

The outlook for 1923 is most encouraging.

The Cardiff share market began to boom in December, and there is a hardening tendency all round at the present time.

This is all due to the improvement in the coal trade, which assumed an aspect of pronounced prosperity in the closing weeks of the year.

There is a renewed demand from America, and it is understood that already orders to the extent of 250,000 tons have been booked for the United States.

CAUGHT BY THE HEEL

VIGILANT P.C.'s SURPRISE GRIP ON DISAPPEARING SUSPECT.

As a suspect's legs were disappearing through a window, a policeman in hiding rushed out, managed to grip one of his heels and hold him until he shouted: "All right, guv'nor. I'll come out and go quietly."

This evidence was given at Westminster police-court to-day by a constable who arrested Arthur Hatrey, charged with breaking and entering a residence in Gayfere-street, Westminster, with intent to commit a felony.

Prisoner was remanded in custody.

AN ASHAMED DEFENDANT.

James Thomson, sixty-one, described as a clergyman, of Brock-road, Plaistow, was charged at Bow-street to-day with being found drunk and incapable in Charing Cross-road.

Pleading guilty, he said: "I don't wish to make any excuse, but, being very unwell, I foolishly took something to drink and lost my head. I am very much ashamed of the whole thing."

The magistrate ordered him to pay 5s. costs and bound him over under the Probation Act.

FRUIT MERCHANTS FOR TRIAL

After a further hearing at Bow-street, to-day, of the charge against fruit merchants of Covent Garden of conspiring together in stealing and receiving quantities of fruit, the property of Messrs. T. J. Pourpart, Ltd., they were all committed for trial, bail being allowed.

The defendants are John Charles Copus, fruit salesman, Moss Hart, Stanley Kuhn, Andrew Dowden, Amy Blyth, and John Guy, fruit merchants.

FEVER PATIENT STILL AT LARGE

No trace has yet been found of Mr. George Newton, the scarlet fever patient who disappeared from his lodgings at Battersea on Monday evening.

A warrant for his arrest was issued on Tuesday, but, although the police have been searching for him all over London, he is still at liberty.

BLANCHE TOMLIN'S £500 LOSS.

CHARGED MAN'S STORY OF VISIT TO ROOM.

£1,500 BAIL.

There was a sequel at Marlborough-street, to-day, to the loss in November last by Miss Blanche Tomlin, the actress, of a fur cloak and Indian shawl, valued at £500.

Miss Blanche Tomlin.

Bernard John Crewe, 28, whose height is about 6 ft. 4 ins., was charged with stealing the articles from the Piccadilly Hotel.

Detective-sergeant Squire said he arrested Crewe last night at Ampthill in Bedfordshire.

Story of a Bet.

On the way to London prisoner said:—

"I was in London on November 27 or 29. I met a man named Middleton.

"We had a bet over a dispute as to whether I had been a captain in the Army. The bet, I think, was for £10. I went with Middleton to the Piccadilly Hotel.

"He took me up to a suite of rooms belonging to a lady—I don't know her name.

"As Security."

"He showed me the coats, and told me I could take them and hold them as a security for the £10. I did not take them then, but after we had left the hotel I went back to the rooms and got the coats.

"He gave me the key to get into the rooms.

Shawl Sold.

"I gave some of the grey fur coat to my wife, and the other is in a tobacconist shop in a street off the Waterloo-road.

"The red shawl I sold for £1 off the Vauxhall Bridge-road."

On that evidence the police asked for a remand, as prosecutrix had left London for Vienna, and would not be back for some little time.

The chief magistrate for the county of Bedfordshire was expected to have been present to stand bail for the accused.

That gentleman had interested himself in the accused, and had found him a berth as assistant secretary of a club at Ampthill which the magistrate had started for the benefit of the young men of the village.

Bail was allowed in £500 and a personal recognisance of £1,000.

IRISH WRECKERS AGAIN

TRAIN'S SOMERSAULT AFTER RAIL WAS LIFTED.

A goods train from Dundalk to Clones was held up to-day, and after the staff had been removed, was sent off at full speed.

A rail had been lifted at an embankment, and the train, crashing off the line, somersaulted into a field. Other waggons were set on fire.

REDUCED RAILWAY STAFFS?

Mr. C. T. Cramp, industrial secretary of the National Union of Railwaymen, made a reassuring statement to a Press representative to-day regarding the possibility of reductions of staff under the new grouping arrangement of the railway companies.

He said there had already been economies in many directions, and, if the anticipated revival of trade took place, the companies would not need to dispense with any great number of employees.

On the whole, he was inclined to take a fairly hopeful view of the outlook.

COKE VAN ON FIRE.

Whitehall and district had its own little fire thrill this afternoon at lunch time.

A van carrying coke belonging to the Gas Light and Coke Company was travelling along Horse Guards'-avenue, when it caught fire, presumably owing to the breeze fanning the hot coke.

As soon as the flames were noticed the alarm was given, and three fire-engines arrived. The fire was put out in a few minutes, very little damage having been done.

THE COLISEUM.

Among the entertainers at the Coliseum next week are Grock, who commences the last week of his season; Vera Lavrova (Baroness Royce-Gamett), in her Russian, Italian, and English song repertoire; and Isolde and Alexis, in a sensational Apache dance.

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This ancient Charity for the Blind continues its useful work and is adapting itself to present-day requirements in ministering to the wants of blind men and women under Training in Food, Clothing, Health, Education, Trade and Physique under recognised improved conditions. Future livelihood assured at the Commodious London Workshops for Efficient Ex-pupils. Hostel in Neighbourhood of Factories. Numerous grateful acknowledgments are frequently received from old pupils who are successfully maintaining themselves as a result of the training received.
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The Rev. St. Clare Hill, M.A.

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BATTERSEA GENERAL HOSPITAL,
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Give in sympathy if you are ill.
Give in gratitude if you are well.
HARRY W. WOOLVEN, Secretary.

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DEAD CROYDON LOVERS

NOT TO BE BURIED IN THE SAME GRAVE.

The wish expressed by William Stanley and Doris Ivy Leaver, the Croydon lovers, who committed suicide by gas poisoning, that they should both be buried in the same grave, will not be carried out.

William Stanley will be buried to-morrow, but the funeral of the girl has not yet been fixed

TO-NIGHT'S BROADCASTING PROGRAMME.

The British broadcasting programme for to-night is as follows:—

5 to 5.45.—Children Stories, etc.

6.30 to 7.—Orchestra—March, "Old Comrades" (Telke); Selection, "Rigoletto" (Verdi); Entracte, "Longing" (Haydn Wood)

7.—News.

7.30.—Orchestra—Suite, "From the Countryside" (Eric Coates); Intermezzo, "Eventide" (Myddleton); Selection, "Sally" (Kern). Mr. Robert McQueen (bass)—Sentry's Song from "Iolanthe" (Sullivan); "The Yeomen of England" (German). Orchestra—Morceau, "Crepuscle" (Frime). Duets—Miss Evelyn Hardy (solo cornet) and Mr. Francis Wilmott (tenor).

8.25 to 8.55.—Orchestra (Dance Music)—Foxtrot, "If Winter Comes"; "One Step, "I'm going back to dear old Caroline"; Valse, "Tippy Canoe"; Foxtrot, "Main Street"; Foxtrot, "Yoo Hoo."

9 to 9.15.—Miss Anita Desmond (Soprano)—"The Jewel Song" (Gounod); Miss Evelyn Hardy (solo cornet); Mr. Robert McQueen, "The Admiral's Broom."

9.30.—News

9.50 to 10.30.—Orchestra—Selection, "Chu Chin Chow" (Norton). Miss Anita Desmond, "A Tiny Garden" (Haydn Wood); "The Call of the South" (Herbert Oliver). Orchestra—Minuet in F (Logan). Duets—Miss Evelyn Hardy and Mr. Francis Wilmott. Orchestra—African Dances (Ring). At the piano—Mr. L. Stanton Jeffries.

Newcastle Broadcasting Station (400 metres).—6.30 p.m. to 8.—Children's Stories, News, Concert.

RIVER RISING.

BUT KARNO'S ISLAND STILL HIGH AND DRY.

"The water is high, but nowhere have we floods approaching those seen in other years," said an official of the Thames Conservancy this morning.

"There is a flood at Oxford, and land at Shepperton is under water. The river is two to three feet above normal."

But Karno's Island, Hampton Court, which is usually one of the first places to feel the effects of a rising river, was reported this morning to be "high and dry."

The River Lee is "practically normal."

The Thames at Chertsey has risen 4in. during the last twenty-four hours, and is now 4ft. 1in. above the summer level.

SIX MONTHS FOR POSTMAN

William John Sanders Harris, thirty-four, an auxiliary postman, of Somerleyton-road, Brixton, charged before Mr. H. G. Rooth at Lambeth to-day with stealing three postal orders, the property of the Postmaster-General, pleaded guilty, and was sentenced to two months' hard labour on each of the three charges—six months in all.

TRAIN CRASHES DOWN BANK.

Owing to a section of the railway line being lifted west of Dundalk, a goods train from Dundalk to Enniskillen crashed down a bank.

Two waggons containing various goods were burned.

No one was injured.

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NOTE.—This Column is occupied every day by an article reflecting the policies, principles, and opinions of this House of Business upon various points of public interest. SELFRIDGE AND CO., LTD.

THE PETER PAN IDEA.

By CALLISTHENES.

Christmas has come and gone, and we are on the brink of a New Year; do not, however, gentle, though sophisticated, reader turn the page at once with murmured words of scorn: "Oh, this is another of those Good Resolution exhortations; I'm tired of that line—give us something new"—for though this is *not* a suggestion for another futile good resolution, it is precisely to your type of person that we wish mainly to address ourselves.

One of the regular Christmas attractions for children—and grown ups, too—is Peter Pan; we have it this year, we had it last year, and it has been reviewed by a critic in the same paragraph with such hardy perennials as "Charley's Aunt" and "The Private Secretary." Exactly why children like it, it is perhaps a little dangerous for a grown up to say—for, as we have said before in this column, we recognise the fact that children's minds are not as other minds, and require for their interpretation special study; but we can say, almost dogmatically, why grown ups like it, and go to see it year after year. I myself saw it not so long ago, and was just as much as ever charmed by its delightful philosophy.

And that is just its danger; the idea of remaining continually young is so charming, and Sir James Barrie has personified its characteristics in so attractive a personality as Peter Pan that we all of us are apt seriously to believe that the world would be a better place if we had never assumed the responsibilities that have come to us since our childhood, and if, instead, we were to go back to the days when everything was well ordered and under the benevolent autocracy of an omnipotent paterfamilias. After all, it it so much pleasanter and easier to take things as they come, and to refuse to think of the future until the future turns into the present.

It all comes back to the question of ambition. It is ambition that tells one, and with overpowering force, that there is, and always will be, a to-morrow which is never to-day; and it is ambition which sees in Peter Pan only the personification of a pleasant, sometimes sentimental, idea that should accompany the rest that make up Mentality only as the ghost of a beautiful child in a world of strong and virile men.

For you who are apt to look upon the world as on a stage—you who are the spectator with his intellectual, academic point of view, and who are, perhaps, a little blasé, to a play that is necessarily always unrehearsed and always changing, we urge one thing: Give up the dream of going back to Peter Pan and childhood—when you were too young to go to the theatre, and consequently could not get bored by it. Take the other course; go on the stage yourself. You will be comforted by the knowledge that the actor does the world more good than the critic—and, incidentally, on the stage of life, at least, he enjoys himself far better. There are more actors than critics, and competition is stronger, but that is only one of the many thrills that are open to him alone.

THE
PALL MALL GAZETTE
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8, Temple Avenue, E.C. 4.
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THE FRENCH ERROR.

SHIRKED TAXES AND FALSE HOPES.

M. POINCARE, we are glad to see, does not imitate the cavalier tone of those Parisian newspapers which are for sweeping Mr. BONAR LAW's proposals out of court without even discussion. In the face of such an attitude, it seems necessary to observe that a nation which scarcely pretends to any intention of paying its own debts is hardly entitled to lay down the law in summary fashion to one which is paying its way by bitter and almost intolerable self-taxation.

The French official statement draws a comparison between the position of English and French finance as it would be left by the operation of Mr. BONAR LAW's plan. But it would do well to supplement the statement of what each would owe by a record of what each has paid. We have fully earned by self-denial any advantage we have.

What we are trying to do at the present Conference is to save France from her own mistakes, both past and present. Throughout the war and ever since she has shrunk from the necessity of taxing herself upon an adequate scale, under the delusion that she could collect enormous sums from Germany immediately the struggle was over. She allowed the public purse to be plundered in the repair of the devastations, under the comfortable assurance that "Germany would pay." She has maintained the largest Army in Europe and financed herself upon borrowed money upon the theory (which four years of peace ought to have dispelled) that there was any amount of wealth beyond the Rhine awaiting seizure.

If in the strength of this infatuation she proceeds to the bitter end, her tragical mortifications (and much else) will be upon her own head. If she forecloses upon Germany now, all she can secure will be a mere bagatelle. As Mr. BONAR LAW told her delegates yesterday, the only way to get substantial reparations is first to re-establish German credit, and in order to do that there must be a moratorium and a "practicable maximum" of demand.

The complaint that Mr. BONAR LAW proposes to abandon all securities and checks upon German evasion can only be made by people who have not studied the British scheme. It involves a strict control over Germany's Budget and over the inflation of her currency, and if there should be any resistance to this authority, Mr. BONAR LAW states explicitly that this country would be ready to agree to "the fullest sanctions."

The difference between the two policies is that ours would allow Germany, while under Allied guardianship, to become a healthy wealth-producing organism capable of yielding reparations, while that of France would destroy all incentive to exert herself and probably lead to an early economic collapse. Some of the writing in the French Press would almost suggest that that is the real object in view.

TALK OF THE TOWN.

No Courts Before Easter :—A Prince Among Secretaries :—Gas Poisoning :—Mr. Victor Bethell :—Villas and the Rent Act :—Carlyle Relics.

THURSDAY, JANUARY 4, 1923.

No Courts Before Easter.

I hear that the King has decided, on the ground of economy, that no Courts will be held this year until after Easter.

A Prince Among Secretaries.

Sir Maurice Hankey is winning fresh laurels at the Premiers' Conference. There is no man, not even excepting Mr. Bonar Law, who has had such a wide experience of such gatherings, both during and since the war.

After being Secretary to the Committee of Imperial Defence, he became Secretary to the War Cabinet in 1916, to the Imperial War Cabinet in 1917, and since then he has been present at every Conference of importance at home and abroad.

Mr. Lloyd George and Mr. Bonar Law have both placed great reliance upon his judgment on many critical occasions. Sir Maurice was born in 1877, and many British and foreign decorations have been conferred upon him.

Gas Poisoning.

The public is very properly alarmed by the Bethnal Green gas case, nor do I think that its alarm is at all likely to be allayed by the evidence given at the coroner's inquest upon the unhappy victims.

In the first place, it is monstrous that gas mains should be so laid that the gas can pass through fissures in the road into people's homes. The fact that the affected dwellings in Bethnal Green were not supplied with gas makes the case even worse.

Secondly, the public is not likely to be satisfied by the assertion that the gas that did the damage is "practically" or "substantially" the same as in 1914.

An Inquiry Essential.

As I have pointed out already, if the gas now being supplied is the same as that supplied in 1914, then the "therm," as a basis of quality, is absurd.

The gas companies cannot have it both ways. The public are not going to pay through the nose for gas which they are told is superior to that of 1914, and then take calmly the statement that it is the same gas as before.

Anyway, Parliament, immediately it meets, must demand an inquiry into the poisonous nature of the gas supplied, so that a remedy can be found.

It must also insist that gas mains are so laid that they cannot leak into our homes.

What the Board of Trade thinks does not interest the public in the least.

Mr. Victor Bethell.

Every visitor to Monte Carlo knows by sight Mr. Victor Bethell, the brother of Lord Westbury, who each season is installed in the manager's office of the bank that has its premises on the Galerie Charles III., adjacent to Ciro's and the Hotel Metropole. It is Mr. Bethell's delicate task to interview clients who require an extension of credit, and to decide whether or not it should be granted, and he performs the thankless duty to general satisfaction.

Although he seldom gambles himself, Mr. Bethell is the author of "Ten Days at Monte Carlo at the Bank's Expense," far and away the best guide to "systems" at roulette and trente-et-quarante ever written. Long out of print, I was fortunate enough to acquire a second-hand copy, and when I am southward bound it is the very article to go into my bag.

Carnegie Bust.

The gift of a life-size bust of the late Mr. Andrew Carnegie, the Scots-American millionaire, has been made to the Carnegie Dunfermline Trust by Mr. Richard Goulden, the London sculptor.

At the time Mr. Goulden was making the colossal portrait statue of Mr. Carnegie, he also modelled a life-size bust, which was afterwards cast in bronze, and exhibited at the Royal Academy exhibition.

It is this piece of work, which has since reposed in his studio, that Mr. Goulden has now gifted to Dunfermline, Mr. Carnegie's native place, which, Mr. Goulden says in his letter to the Trust, is the more fitting home for it.

Villas and the Rent Act.

I again warn villa tenants that unless they bestir themselves they may find that their rights under the present Rent Restriction Act have been whittled away when the Act comes up for renewal.

That most unrepresentative body the National Citizens' Union is not precisely the right champion for the villa tenant. Its hands may resemble the hands of the tenant, but its voice is uncommonly like the voice of the landlord.

The "Pall Mall Gazette" was the first to champion the villa tenant, and was mainly responsible for his inclusion in the Restriction Act, and it will be the fault of the tenants themselves if they find they are left at the mercy of their landlords next June.

Tenants, Beware.

If these tenants wish to safeguard their interests, their duty is obvious.

They must keep in close touch with their local members, warning them that they will be expected to see that the new Act, when it reaches the Statute Book, preserves all the restrictions on rent raising and evictions which now exist.

The new Act should also fix a standard price to correspond with the standard rent

Repairs and Increases.

As for the increases of rent permitted by the last Parliament, on the excuse that they were to meet the higher cost of repairs, the new Act should make these increases contingent upon repairs, decorative and structural, being effected.

Unless and until the landlord's bill for repairs equals the total amount of increase already received, no tenant should be called upon to pay more than the original rent.

It is, however, for tenants to see to these matters for themselves; they have the electoral power. Let them use it.

General Braithwaite.

Lieutenant-General Sir Walter P. Braithwaite, K.C.B., who is at present G.O.C. Western Command in India, and has been appointed to be G.O.C. Scottish Command in succession to General Sir F. J. Davies, who vacates this post next June, has had a distinguished career.

Joining the Somerset Light Infantry in 1886—he was born in 1865—Lieutenant-General Braithwaite has a wide experience of service at home and abroad.

After holding the post of Director of Staff Duties at the War Office on the outbreak of war in 1914, he was Chief of General Staff of the Mediterranean Expeditionary Force from March to October, 1915, and from the following December to August 19 commanded the 62nd Division, then being given command of the 9th Army Corps.

Under General Braithwaite's command the 62nd Division stormed Hullecourt on the famous Hindenburg Line.

Mr. William A. Lindsay.

The promotion of Mr. William Alexander Lindsay, K.C., Norroy King-of-Arms, to be Clarenceux King-of-Arms, is an event of interest to Scots and all others interested in heraldry.

Mr. Lindsay is the eldest son of the late Hon. Colin Lindsay (fourth son of the twenty fourth Earl of Crawford), and his wife, Lady Harriet Lindsay, is a sister of the Marquis of Aberdeen and the Dowager Lady Balfour of Burleigh.

Six Times Mr. Lindsay unsuccessfully tried to enter Parliament, and, called to the Bar in 1873, became well known as a peerage counsel, and he has held various posts in the Herald Office since 1882.

Guardians and the Marchers.

The London ratepayer will be well advised to keep a sharp watch upon the Guardians, who seem to be unduly friendly to unemployed marchers from the North.

Why should London be saddled with the keep of these people, whose marches do no good to anyone, and are purely and mischievously political?

I see that some of the Guardians are providing these people with better beds and food than is supplied to the ordinary casual. Why?

A "Breezy" Lecturer.

I see that the Aldershot Military Society continues to flourish. Many famous military leaders have journeyed to the Prince Consort's Library to lecture, during the present season, to officers and N.C.O.'s of the premier garrison.

In this way the Imperial outlook is continually being widened for young soldiers who are anxious to study their profession and to obtain promotion. Next week, I hear, there is to be a special treat in the form of a lecture by Major-General Sir W. S. Brancker, of the Air Force.

General Brancker's lectures are of the "bright and breezy" order, and at the same time are always a feast of intellectual enjoyment. His subject will be "Imperial Aerial Communications."

Carlyle Relics.

Through a recent fire at the farm of Stenmuir, in the parish of Kirkmichael, Dumfriesshire, a number of valuable Carlyle relics have been lost. The estimated damage is between £600 and £700.

Mrs. Martin, who is the wife of the farmer, is a member of the Carlyle family, being a grand niece of the great Thomas.

I hear that the relics included a very valuable oil painting and numerous volumes which belonged to Carlyle during his lifetime.

The Tango.

The numerous teachers of dancing who "live, move, and have their being" in the Metropolis are hard at work trying to popularise the tango, for if, by their exertions, they can secure its appearance in dance programmes, it will mean innumerable guineas in their pockets from clients anxious to be in the fashion.

There is an element of self-consciousness in the tango, however, that militates against its adoption here. Frenchmen and Italians in a ballroom enjoy the feeling that all eyes are upon them as they go through its elaborately languourous movements, but an Englishman hates nothing more than to be conscious he is attracting attention.

Also the tango demands that a couple should practise its steps together, so that they can be in perfect harmony, while the custom of the past few years of a girl dancing through the evening with the same partner is falling into disrepute, and rightly.

A Barber's Guild.

Is the ordinary barber's shop in London to disappear, giving place to Guild saloons? It would almost seem so if what I am told is correct. There has been established a Hairdressers' Co-operative Guild for the purpose of opening saloons all over London in which only members of the Guild will be employed.

Each member must hold a share of £50, and this money is to be used by the directorate in opening the saloons. The directors will also allocate the men to particular saloons, each man being a part proprietor. A high standard of efficiency is aimed at, and tipping is to be abolished.

The rush to become worker-shareholders is due to the fact that the ordinary working barber sees little chance of obtaining the necessary capital to start for himself, but appreciates the Guild scheme as one capable of placing him in an improved position.

Men at Sales.

Finding myself yesterday in Kensington, I was really quite amazed to see the number of men who were evidently shopping with their wives.

Certainly male courage is on the ascendant in these days, when they will face the interiors of drapers' shops and do so without a suggestion of furtiveness.

And really the sales are most amusing, and one wonders how it is that a pound note can buy so much.

The Clubman.

"Pall Mall Gazette"
TELEPHONE NUMBERS.

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Manager Advertisement Manager	City 7270
Advertisement Office Counting House	Central 5333
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GATHERING CLOUDS IN THE NEAR EAST.

OUTBREAK OF WAR IN THE SPRING REGARDED AS CERTAIN.

BRITAIN'S PART.

From a Special Correspondent.

While all Allied nations hope for peace, there are grave possibilities that war will be resumed between Greeks and Turks in Europe, and perhaps between England and Turkey in Mesopotamia. It serves no good purpose to disguise the facts any longer or to be blind to conditions which may cause havoc in the immediate future.

Great Britain will concede, has conceded, more to the Turks than they deserve; but she cannot concede everything. It is to be remembered that the Angora Assembly will accept or reject the terms of the Entente Powers. If the issue becomes one of war or peace, Angora will choose war.

The Impossible "Pact."

To sign the proposed terms of peace, the Turks would have to throw over the notorious "National Pact," the product of the first Angora Assembly (1920)

The two most important provisions in this agreement are that Turkey

(1) Will never abandon the Asiatic territories lost through the war; and

(2) Will abolish the Capitulations.

The first of these provisions affects England in Mesopotamia (Mosul), and the second affects foreign nations generally. Other provisions include, of course, the recovery of Eastern and Western Thrace.

Kemal's 100,000 Men.

To-day Kemal can put 100,000 fairly well-equipped troops in the field. He previously had an army, not so well equipped, of from 130,000 to 150,000 men. The numbers have been reduced through the failure of men on leave to return to the colours Kemal's present army is over-officered; many of the officers are Russians, ex-Tsarists (non-Bolsheviks). Others are Turks who held commissions in the Sultan's army.

Angora possesses a "war chest," full of Russian gold.

The feelings of the people of Turkey are not wholly negligible: some desire peace, and resent being interfered with by the Nationalists; others, on the contrary, are willing victims of Angora's bellicose tendencies. I have questioned them in Turkish, hundreds of them, from different parts of the Ottoman Empire, and feeling is, I think, about equally divided. I refer, of course, to the "cannon fodder" classes. The officers, both Turkish and Russian, are, perforce, eager for war.

Instrument of Moscow.

The Allied delegates at Lausanne are working for peace, because Europe needs freedom from the Bolshevik menace. Bolshevism is never forgotten in any of the calculations of Great Britain, France, or Italy. In Moscow Kemal is still considered a likely instrument for the propagation of anarchy among the Western peoples. If no agreement is reached between the Allies and Soviet Russia, Kemal will fight.

Up to the present the Lausanne Conference has accomplished, through no fault of the Allies, nothing of a permanent character. Everything remains in a fluid state. The Turkish delegates agree, only to withdraw their words soon afterwards.

Dallying at Lausanne.

They may go on agreeing and disagreeing until the patience of Europe is exhausted. For some time Mosul was nothing; now it is everything. It is probable that after raising hopes of agreement, after bargaining and wasting time, the Conference will end in smoke before February 1. This will mean the resumption of hostilities in the spring.

England, in the event of war, would fight in Mesopotamia. Her operations would be confined to Asiatic territory.

The Greeks, assisted, perhaps, by the Serbs, would clear the Turks out of Europe in a brief period. At present there are only about 15,000 or 20,000 armed men in Eastern Thrace. From 8,000 to 10,000 are Turkish troops disguised in gendarmeric uniforms Many former officers are got up as ordinary gendarmes.

So far the Turks have not been able to transport regular troops from Asia Minor to Thrace, owing to the presence of Allied warships in the Sea of Marmora.

No Danger at Constantinople.

If war should, indeed, come this spring, Constantinople would be placed under permanent International Control—probably under the League of Nations. It would be the end of the Turks in Europe.

In my opinion, there is no danger at all for the European population of Constantinople. Battleships can hold hostile troops. The Turkish inhabitants of Stamboul can, on the other hand, be restrained from attacking the European quarter by placing machine-guns at the Galata Bridge [good results were obtained by this method during the demonstrations a short time back.]

France and Italy Neutral.

If the Conference fails, as I fear will be the case, France and Italy will remain neutral, when hostilities are recommenced. If, to assume the other alternative, peace were signed at Lausanne, and the Turks were allowed to bring troops into Europe, there would be another Balkan war within two years.

MEXICAN DUEL TRAGEDY.

BRITISH SUBJECT MORTALLY WOUNDED.

IN LINE OF FIRE.

MEXICO CITY, Thursday.

Mr. George W. Steabben, a British subject, was mortally wounded yesterday evening as he walked into the line of fire between General Avila and Colonel Lazeana, who were fighting a duel in the crowded September 16-street.

Mr. Steabben's wife and child were witnesses of the shooting, and six others were wounded during the melee. About a dozen shots were fired altogether.—Reuter.

Lady Mary Ewart's Son.

It transpires to-day that the Englishman who was killed by a stray bullet (as reported in last night's "Pall Mall Gazette") while standing on the balcony of an hotel in Mexico City, was Mr. Wilfred Herbert Gore Ewart, only son of Mr. Herbert Ewart and Lady Mary Ewart.

He was (says a "Times" telegram) accidentally hit in the left eye on New Year's Eve by a stray bullet fired by excited merrymakers in the street.

Story of His Regiment.

The body was discovered next day, and buried yesterday in the British cemetery.

He was writing a book on Mexico and a history of his regiment, the Scots Guards.

BARRELS OF ACID EXPLODE.

HIGHWAY ABLAZE FOR FOUR HOURS.

CLERKS GASSED.

Extraordinary scenes were witnessed near Cannock, Staffordshire, last evening, when a motor-lorry carrying barrels of liquid acid suddenly burst into flames.

Telegraph wires were consumed by the flames, which also burnt the roadside hedges and the grass in the fields over a radius of a hundred yards.

Poison Fumes.

Steel barrels each containing thirty-six gallons of acid exploded one after another, and were hurled through the air for a distance of five hundred yards.

The poisonous fumes emitted affected the clerical staff of a colliery four hundred yards away, and they had to stop work.

The local fire brigade were unable to cope with the flames, which burnt themselves out in about four hours.

DIED WITH GREETING ON LIPS.

After wishing a friend a "Happy New Year," Charles Sulley, 45, a draper's porter, of Marylands-road, Paddington, died.

At the inquest a doctor stated that the man's heart had only two valves instead of the usual three.

COUGHING GAS PROBLEM.

EXPERTS THINK IT IS IMPRACTICABLE.

IS IT NECESSARY?

WORKMEN WOULD HAVE TO WEAR MASKS.

(By Our Own Representative.)

Can some irritant be put in gas to cause people to cough when they inhale it, and thus prevent a similar tragedy to that which has just occurred in the East End?

Dr. Edwin Smith, the Bethnal Green coroner, suggested yesterday that some mixture should be utilised. "It would have to be something," he said, "that could be burned up and rendered harmless when used in the ordinary way."

Official View.

Mr. W. J. A. Butterfield, one of the gas referees appointed by the Board of Trade, told the "Pall Mall" today that the idea was, however, impracticable.

"Even if there were a substance we could use," he maintained, "it would prove most troublesome, especially when fitting or when working at the mains.

"The workers would have to don masks for the purpose. It would be almost impossible to put gas in houses.

One in Four Millions.

"The suggestion is an ideal rather than something material. And, again, the number of gas accidents is relatively small.

"The percentage is something like one in four millions.

"If we start catering for the one individual in this respect it will have to be done in others also, and life will become too irritating to be possible."

"Not Impossible."

Another eminent expert declared to the "Pall Mall" that the idea, while rather impracticable as yet, is not, however, an impossible one.

"I do not know," he asserted, "whether or not the cough or sneezing gases used during the war might be brought in as a peril preventive in gas.

"Is It Worth It?"

"As gas is made now, we have to rely on its smell to herald its approach. But when we sleep our sense of smell is dormant.

"Of course, only about twenty-one cases of fatality have occurred in twenty-three years, and that makes it doubtful whether such an irritating precautionary measure as is suggested would be worth the trouble."

CARBON MONOXIDE.

GAS THAT CAUSES ALL THE TROUBLE.

To the Editor of the Pall Mall Gazette.

Sir,—As a result of certain gas fatalities, the following analysis was made of gas from an ordinary domestic supply to premises in the West End of London on January 31, 1922:—

Carbon dioxide	3.11	per cent.
Oxygen	0.50	,,
Hydrocarbons	2.84	,,
Carbon monoxide ...	14.78	,,
Hydrogen	45.86	,,
Methane	20.93	,,
Nitrogen	11.98	,,
	100.00	

The high percentage of carbon monoxide here shown is about double the percentage usual in unadulterated purified coal gas. Large quantities of this insidious poison might be filling a room before the occupants realised their peril, because this gas is odourless.

Gas Fire Peril.

At the inquest on four persons killed by carbon monoxide in Liverpool the coroner stated: "So long as this poisonous substance is allowed to remain in the supply of gas it is dangerous to have a gas fire in a bedroom."

Experts declare that carbon monoxide will escape in dangerous quantities "through the walls of iron pipes"!

Undoubtedly the question of reducing the proportion of permissible carbon monoxide—and the discontinuance of old, defective gas stoves, fittings, and pipes—should form part of the present Board of Trade inquiry, being quite as important to the public health as the price of the therm is to the public purse.

A. L. Summers.

WIFE AND SEVEN CHILDREN DESERTED.

Alfred Dye, 43, brush dealer, was at Lambeth to-day sentenced to three months' hard labour for deserting his wife and seven children.

Mr. A. J. Quaif, general relieving officer to the Camberwell Guardians, stated that the maintenance of the family had cost the ratepayers £378.

TO-DAY'S TONIC TALK.

THE FRIENDS WE COLLECT.

By Dr. FRANK CRANE.

I have passed through some humiliating experiences. I have been betrayed, deserted, sold out, lied to, mortified, and laid low, by those who should have stood by me. The like, I suppose, has befallen most people who have lived any considerable length of time.

While passing through the dark strips of life, I was utterly unable to understand them, and was inclined to rail at destiny, and wanted often to die, for such things make one sick of life.

But I am beginning to see what it all meant. It was fate's purpose, by this process, to reveal to me my friends. Against each black episode of disappointment in my past gleams the face of a Friend, whose radiance is the more glorious for its dark background.

Dr. FRANK CRANE.

To find diamonds men have to shovel over heaps and heaps of mud and sand and gravel. To get gold they dig out tons of worthless rock. So out of multitudes of people, indifferent, and not a few hostile, I have excavated a dozen Friends or so. These are my jewels. I wear them in a little sack around my soul's neck. To feel rich I have only to take them out and count them over. They are mine, the riches of life.

Why should I feel self-pity? All the Son of God could accumulate was a quite small circle of Friends.

All life is a mine; we unearth and search through the mass of People, to find a few Friends.

All life is an Ocean; we fish our life long, to catch a Friend or two.

A Friend is a Pearl of Great Price; having found it, a man straightway sells all he has, to buy it, that he may wear it.

DR. CRANE'S NEXT "TALK" WILL APPEAR TO-MORROW.

NEWS IN BRIEF.

WEATHER FORECAST.

The anticyclone to the South-west of the British Isles is spreading north-east. The weather will be mainly fine and bright, with slight frost in places at night, except in the North of Ireland and West of Scotland, where fresh W. to S.W. winds will cause mild and rather cloudy weather, with occasional rain.

Constable Sent for Trial.

A constable was committed for trial at Grimsby on a charge of breaking into a shop on his beat and stealing tobacco and cigarettes

Coal Output.

The output of coal from the mines of Great Britain for the week ended December 23 was 5,506,200 tons, compared with 5,741,600 tons in the preceding week and 4,965,400 tons a year ago.

M.P. Celebrates Victory.

To celebrate his victory in the General Election, Mr. Patrick Hastings, K.C., Labour Member for Wallsend, entertained about 8,000 Wallsend children to tea and picture halls.

Septuagenarian's Tragic Death.

Henry D. Kirkham, 72, formerly a local superintendent of the Liverpool Victoria Legal Friendly Society, living in Cranbury-road, Reading, was found dead yesterday with his throat cut and a razor by his side.

Gas Masks in Fleet-street.

Gas masks were used by the fire brigade in dealing with a small gas explosion at a building in Crane-court, Fleet-street, last evening. Frederick Copple, 17, was injured and removed to St. Bartholomew's Hospital.

Bodies Tied Together.

A woman named Hayhoe, wife of a farm labourer, at Firley, Yorkshire, disappeared with her five-year-old son on October 19. Yesterday the bodies, attached by a clothes-line, were found at Menthorpe Ferry, some distance away

"The Masked Ball."

The Carl Rosa Opera Company, in pursuance of the policy of extending their repertoire, are reviving at Hull this week Verdi's opera, "The Masked Ball." It is many years since "The Masked Ball" has been sung in English.

Not Whisky.

Three young men broke into a shop in Aberdeen and stole what they thought were bottles of whisky, but which they afterwards found contained coloured water. Two of them were yesterday ordered to be birched; the other was fined.

Scots for Canada.

The Canadian Department of Immigration, says the Central News, anticipates a fair amount of agricultural immigration from Czecho-Slovakia, Rumania, and Scotland, particularly of Lowland Scots. The Department will station officials at various Continental ports to act in an advisory capacity and check inadmissible immigration.

MARQUIS DE SOVERAL.

LEAVES £50 AND WARDROBE TO HIS VALET.

The Marquis de Soveral, who died in Paris in October, has left English estate the gross value of which is £34,470.

He was formerly Portuguese Minister in London, and was an intimate friend of King Edward.

The Marquis left £50 and all his wardrobe, including his hats and boots, to his valet de chambre, Mr. Heath, and £50 to his servant, Mrs. Heath.

SCHOOLMASTER WINS APPEAL.

Mr. Henry Frank Barnden, a schoolmaster, at Rumney, successfully appealed at Monmouthshire Quarter Sessions, to-day, against a conviction and 40s. fine on a charge of thrashing a thirteen-year-old pupil who said he received eight blows with a stick because he could not answer decimal questions.

BRITISH AIR CHIEF IN GERMAN 'PLANE.

LONDON-BERLIN SERVICE PLANS.

Major-General Sir W. S. Brancker, Director of Civil Aviation, to-day paid a visit to the Croydon Aerodrome, and made a flight in the all-metal German Dornier machine.

He arrived shortly after nine o'clock, and his flight in the air occupied about ten minutes.

Among others who had flights in the new machine were Brigadier-General F. L. Festing, Controller of Aerodrome Licences at the Air Ministry; Colonel Edwards, Assistant Director of Civil Aviation; Major Woods Humphries, general manager of the Daimler Airway; and the German Ambassador.

Later in the morning Major Wronsky and Captain Mackenthan, two of the directors of the German Aero-Lloyd Combine, who arrived in the Dornier machine on Monday, left for Germany via Amsterdam.

Herr O. J. Merkel, president of the German Aero Union, who accompanied them to this country, returned a day or two ago.

Idea of London-Berlin Scheme.

Arrangements are being made for a regular service of passenger aeroplanes between the London Aerodrome and Berlin.

The idea of the scheme, the details of which have not yet been worked out, is that machines belonging to the Daimler Airway and the German company will make the journey between Croydon and Berlin on alternate days, thus ensuring a continuous service.

Mr. W. Woolf, who represents a Danish aviation concern, is endeavouring to arrange an extension of the service to Copenhagen.

When this is brought into operation passengers will be able to go to either Berlin or Copenhagen on the same day, the journey occupying about eight or nine hours.

In the summer months it will be possible to go from Manchester to Berlin in one day.

CORONER BAFFLED.

MYSTERY OF THAMES DROWNING CASE.

A verdict of "Found drowned" was recorded by Mr. Ingleby Oddie, at an inquest on Norman Percy Baldwin, nineteen, a clerk, of Selhurst-road, South Norwood, whose body was taken from the Thames on New Year's Day.

Mrs. Florence Louise Baldwin, deceased's mother, said she had never known her son to be depressed. He had been looking for work, but was not worried about it, as he had money in a box at home and also in a savings bank.

Medical evidence showed that death was due to drowning.

James Percy Baldwin, father, stated that his son was a teetotaller and a Sunday-school teacher.

The Coroner said it was one of those baffling cases where a person was found dead under circumstances which suggested that he had taken his life, but where there was no motive of any sort to induce him to do so.

The last performance this season of Bach's "Christmas Oratorio" will be given at St. Anne's, Soho, with full orchestra and organ, on Saturday, at 3.30 p.m., when the newly appointed organist and choirmaster, Mr. Albert Orton, F.R.C.O., will conduct.

SCENE BEFORE A JUDGE.

DR. MARJORIE HARCOURT FLOUTS HIS HONOUR.

"MY TENANTS."

INSISTS ON READING "MARTIN CHUZZLEWIT."

Dr. Marjorie Harcourt, of Haverstock Hill, was again present at Bloomsbury County Court to-day, and made an application to Judge Bray respecting an action she had brought against a tenant to recover £100 rent.

Her application to-day was for the judge to strike out the defence entered by the tenant.

Dr. Harcourt told his Honour that the conduct of some of her tenants was so outrageous that at times she had to go outside the house and dress in the street in order to escape them.

Into the Wilderness.

"They are simply trying to drive me into an asylum," declared the doctor, and she added that if she did not receive her rents she could not live.

At times, Dr. Harcourt said, she had gone into the bush and into the wilderness in the East in order to earn the means so that she could qualify to carry out her duties.

For years she had kept her mouth shut.

Duel with Judge.

Dr. Harcourt: I will read a passage from "Martin Chuzzlewit" to you.

His Honour: You will not.

Dr. Harcourt: Why cannot I read it?

His Honour: Because it is absolutely irrelevant.

Dr. Harcourt: I am going to read it.

The Registrar: You will not read it if the judge says you will not be allowed to do so.

His Honour: I don't want to listen to a speech by Martin Chuzzlewit.

"To Shorten Remarks."

Dr. Harcourt: The language is more expressive than that I can lay claim to.

His Honour: Oh, very well. Perhaps if it will shorten your remarks you had better read it.

Dr. Harcourt proceeded to read a long passage from Dickens's novel.

Mr. R. C. Vaughan, counsel for the defendant, then replied, and the application by Dr. Harcourt was refused

Dr. Harcourt then made a further application to dispense with a jury in actions which she had entered against other persons, the application being opposed by Mr. Vaughan.

Agreement on Floor.

Judge Bray said that it was perfectly hopeless to think that the case could be put before a jury having regard to Dr. Harcourt's previous conduct in court, and he accordingly granted the application.

Dr. Harcourt: Thank you. I am surprised. (Laughter.)

During the proceedings Dr. Harcourt produced an agreement, which she threw on the floor of the court, and a few minutes later Judge Bray asked where the agreement was.

You Will Pick It Up.

Replying that it was on the floor Dr. Harcourt added, "I am not allowed to approach you with it. The usher will pick it up."

His Honour: You will pick it up yourself.

Dr. Harcourt then left her seat and picked up the document, which was passed to the judge.

A NEW YEAR KISS.

COURT SEQUEL TO SCENE BETWEEN SAILOR, WIFE, AND HUSBAND.

A New Year's kiss had a sequel at East Ham police-court, to-day, when a sailor named George Harvey, of Ferndale-street, Beckton, was summoned for assaulting Thomas Booth, of the same street.

Complainant, in evidence, said: "My wife and I were standing at the street-door, when Harvey and his friends, who had been having a jollification, came out of doors and danced in the roadway.

"Harvey caught hold of my wife and kissed her. In a fit of temper I smacked her face for allowing him to kiss her, and when I asked him for an explanation he struck me in the face."

Harvey and his friends declared that Mrs. Booth put her arms round defendant's neck and kissed him "A Happy New Year," and he returned the compliment.

Complainant threatened him, and he acted in self-defence.

The magistrate dismissed the summons.

The War Seal Foundation, which was founded by Sir Oswald Stoll, has benefited to the extent of £16,700 as the result of penny-in-the-slot working models.

"BUTTERFLY" TRIUMPH

CHARMING PERFORMANCE BY MISS MAGGIE TEYTE.

Last night's performance of "Madame Butterfly" at Covent Garden was, more than usually, a personal triumph for the heroine.

Already in the summer season Miss Maggie Teyte's rendering of this part, dangerously alluring to singers, had pleased her numerous admirers. But this time it was a more finished performance, with a more assured touch at many points where a minute nuance of gesture or intonation may make or break the charm.

Nothing could be more dainty—at least, nothing operatic—than her handling of the lighter situations, and the wistful appeal of those that follows becomes the more poignant for this initial impression.

Apart from her personal success, there was not much distinction in the other elements of the opera. E. E.

NOONDAY CONCERTS.

AN HOUR WITH GOOSSENS' ORCHESTRA.

Noonday concerts have come to stay. Otherwise Lady Dean Paul would not have enlarged the scope of her series at the Hyde Park Hotel by engaging a contingent of the Goossens orchestra with its conductor. Eugene Goossens's nightly engagement to conduct "Polly" did not appear to react upon this unwonted matutinal appearance.

His style had its usual finished elegance, and the performances he directed proved his usual alertness.

First came a Bach suite for flute and strings, with an admirable soloist out of the orchestra, Mr. Robert Murchie. Then followed Lalo's two graceful "Aubades." A novelty came next, but the composer, Tcherepnin—the son, not the father—is hardly ripe as yet for these efforts to draw attention to him.

The programme concluded with Goossens's sketch "By the Tarn" and Grainger's "Molly on the Shore," and formed an admirable selection of not too reavy music lasting almost exactly an hour. E. E.

GAS TRAGEDY VERDICT

CORONER ON LONDON JURY'S DECISION TO ALTER IT.

Sitting at Hackney this morning Dr. Edwin Smith, Coroner for North-East London, who held the inquest at Bethnal Green yesterday on the three victims of the gas poisoning tragedy, referred to the unusual course taken by the jury at that inquiry in deciding to alter the verdict they had first returned.

In the first verdict the jury found ...that "the pipe was not laid with sufficient care."

Mr. Stephen Lacey, the company's distributing engineer, then pointed out that what would be negligence now was not negligence in 1880 when the main was laid.

The jury thereupon amended their verdict, excising the suggestion of negligence in the laying of the pipe.

The Coroner said the decision to alter the verdict was made after most of the public and the Press, with some of the interested parties, had left the court.

"I explained," Dr. Edwin Smith said, "that it was unsatisfactory that the protest had not been made first, but, in any event, the matter was entirely one for the jury."

"The only way to guard against such misunderstanding was for interested persons to remain in court until the jury had appended their names to their finding, as until then they were free to make any alteration in their verdict."

FUTILE SEARCH FOR DOCTOR.

At a Poplar inquest to-day on an aged woman who died suddenly, the husband stated that he searched in vain for two and a half hours early in the morning for a doctor, and eventually had to get the services of a police surgeon, by which time his wife was dead.

Dr. R. L. Guthrie, the coroner, said this difficulty of getting doctors late at night or in the early hours of the morning was one he was continually coming up against in the East end.

It had been suggested that the difficulty could be obviated if a rota of doctors were arranged who were prepared to undertake work at night and at unusual hours. It was a matter worth consideration

PARISH RELIEF FOR EX-SOLDIERS

Neath Guardians propose convening a conference of South Wales poor law union with a view to approaching the Government in regard to ex-Service men who have to seek parish relief.

The Neath Board were informed that 250 ex-soldiers in Port Talbot were applying for relief because of inadequate pensions and the refusal to continue pensions.

Similar complaints are reported in other districts.

With reference to the rumours which have been current as to the dislocation of the London-Cologne air service, the Instone Air Line announce that the daily service is in full operation

IT WAS REALLY A CAT

MIDNIGHT REVELLER'S ADVENTURE.

DOUBLE SIGHT.

A very fine specimen of a black cat played an important part in an amusing midnight scene at Hampstead. The scene was described at Marylebone to-day, when Ivor Jones, a civil engineer of twenty-two years of age, living at Belsize-crescent, Hampstead, appeared.

A constable stated that just before midnight he saw the accused trying to pick up a black cat while very drunk.

Mr. Symmons: There was a black cat there?—"Oh! yes," replied the constable, laughing.

Three Failures.

Three times, he said, the accused tried, but failed, and then, remarking that he must make love to the cat, he staggered across the road after it, and was nearly knocked down by a passing taxi-cab.

When overtaken, he said, "I have only had a few to-night. You ought to have seen me on Christmas Day."

Defendant said pussy rubbed against his legs affectionately, and after they had become good friends he took her on his shoulder and replaced her on the doorstep where he found her. Surely that was a very sober act indeed. He went on to insist that that there were two constables present.

"Ah, it looked like two to you," said the magistrate. "What you are really pleased about is that there really was a cat there." (Laughter.)

Defendant: A very fine specimen of a cat.

Magistrate: Pay the doctor's fee.

FRENCH LADY ROBBED.

The Marylebone magistrate to-day remanded Thistle Shearman, thirty-eight, a wardrobe dealer, of Great Titchfield-street, Oxford-street, on a charge of stealing and receiving from Manor House, Marylebone-road, W., a mink fur coat, worth £400, and evening dresses, sable collar, black and white onyx necklace, and other property, worth £200.

Mme. Dorothy du Breuil de St. Jermain, now staying at the Ritz, and of the Broadway, Oxted, and Paris, the owner, stated that she left her luggage in two suit cases in charge of the porter at Manor House, where her mother lives. The property was safe at noon on December 15. At 4.30 it had gone.

The police opposed bail, and the prisoners remanded in custody.

EARLY MORNING CRASH.

A charge of driving a motor-car zig-zag along Avenue-road, Hampstead, at a speed of thirty miles an hour, and crashing into a stationary taxi-cab, at 2.20 in the morning, was brought at the Marylebone police-court against Albert Segall, a merchant, twenty-two years of age, living at 4, Mowbray-road, Brondesbury.

Three constables gave evidence, and the accused, who attributed his conduct to the accident, was fined 40s. and £2 costs for being drunk; £4 and £1 costs for not stopping; and £6 for driving dangerously.

Mr. Symons also suspended his licence for three months, saying he ought really to send him to prison.

OLD STAMPS ON NEW CARDS.

Arthur E. Barrett, a junior clerk in a City firm of chartered accountants, was summoned at the Guildhall to-day for affixing cancelled stamps to his Health Insurance and Unemployment Insurance books. He pleaded guilty.

It was stated that it had been the practice of his employers to give their servants the money to buy the stamps to affix themselves, and defendant had instead put the money in his pocket and used cancelled stamps off his 1921 cards.

Sir George Truscott fined him £4.

CUNARD MANAGER RETIRES.

The Cunard Company announce that Mr. A. D. Mearns has relinquished his position as general manager of the company.

Mr. Mearns joined the Cunard Company as secretary in August, 1898, was appointed sub-manager and secretary in October, 1906, and general manager in May, 1907.

He retains his seat on the board, of which he was elected a member in February, 1918.

A BUILDER'S THREAT.

To the EDITOR of the PALL MALL GAZETTE.

SIR,—I am a small land owner in Sussex (about seven acres), and I want to build, but until that egregious blunder, the "Rents Restriction Act," is abolished and done away with, not a brick shall be laid on my land.

H. HOLMAN.

Green Room Club, W.C., Jan. 2.

NEW RAILWAY GROUP OFFICIALS

The London, Midland, and Scottish Railway has issued, in pamphlet form, a list of officials who will control the various departments of the new group.

Comments of a Motorist.

THROUGH A GLASS BRIGHTLY.

By W. E. H. HUMPHRYS.

"Have a peep if you like," invited my guide. Before me was a tall, red-painted, sheet-iron cylindrical structure, twenty feet or so high, and with an outer portion encircling the lower part. Jutting from the latter were eyepieces suggestive of little telescopes. Upon an upturned packing case before each eyepiece stood a man, eager and intent upon the spectacle that evidently he was watching within. I accepted the invitation and peeped.

Had the scene of the incident been other than it was, I might have expected to have seen revealed a bearded lady, a dog fight, a two-headed chicken, or some other product beloved of fairland. Instead, through the eyepiece, purple glazed, by the way, I found myself gazing upon a furnace of glowing coke, through which trickled every moment or so white drops of treacly material. They were drops of molten iron getting ready to be cast into Rolls-Royce cylinders.

That was just one incident in a visit I paid to the Derby works a few days before Christmas, in response to an invitation to go and see the new 20-h.p. car in production.

Matters of Littleness.

A few weeks back I gave my impressions of the car on the road. The Derby visit merely confirmed those impressions of the extreme care adopted in verything concerned with Rolls-Royce manufacture. Care in a motor-car factory is a term that can almost be defined numerically—in thousandths of an inch limits. At Derby I watched the grinding of a gudgeon pin. "What limits do you allow for this?" I asked. "None at all," was the reply. "We reject them even if they are out one ten-thousandth of an inch." "How, then," I asked, "do you get the gudgeons into the aluminium pistons?" The answer to the problem was simple. "We warm the piston, and that gives the necessary expansion to enable the cold gudgeon to enter."

Further on, in a corner, I noticed an odd shaft, lonely and untended, driving another shaft through a lot of small, belt-driven pulleys. There was a "nobody loves me" sort of look about it all. "These," said my guide, when I inquired, "are merely fan belts being run in under approximate road conditions to get all the stretch out of them before being fitted." A small matter truly, yet typical of the thoroughness of Rolls-Royce practice. But one meets with many such examples at Derby, and together they help one to understand the reasons for the confidence which the very name Rolls-Royce everywhere commands.

What of the New Year?

What is the New Year to bring us? During the past year we have prayed for relief from the £1-per-h.p. tax, and have been soothed with consoling inquiries and by the forming of Advisory Committees appointed to suggest alternative schemes whereby to lighten our pockets. We have laid bare our defences to the marauding tentacles of the Exchequer, and once again we have had to pay our h.p. tax for the year that is just begun. So one thing is certain—namely, that no relief can come until 1924 begins

But this does not mean that we need not agitate for relief now. On the contrary, the change, if any, to be made must be embodied in the next Budget. Therefore, the time to start squealing is now, and let it be loud, a real "Beggar's Opera," with all the many associations of motorists and the motor industry, prospective beggars through the tax, well represented.

But let us be sure of what we want, so that we squeal in unison. What we want is taxation only according to use, which means tax by petrol consumption. Incidentally, it also means pay as we go. This will free the trade from the fetters of the present method of taxation. It will allow many to keep cars who at present cannot afford to do so, and it will encourage some who have one car now to keep two or more cars So trade will benefit, and with trade revenue increasing, taxation revenue, too, must improve.

The Yard Stick

of car value is found in the Austin Twenty. For four years this famous car has been recognised as a base for the calculation of value, and four years have abundantly proved this aspect of a car relied on in all parts of the world for regularity of service and splendid performance. The Olympia coloured catalogue describes the complete range of Austin Twelve and Austin Twenty cars.

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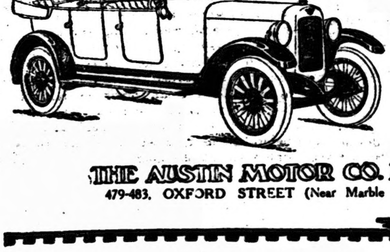

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A WOMAN'S WORK

By Mrs. Neville Chamberlain

In the following little article Mrs. Neville Chamberlain, the wife of the Postmaster-General, points out to the women of to-day their duty to their country and their countrymen and women.

Women are now a powerful factor in our national life. Their influence is greater than can accurately be estimated at the present time, but we can feel tolerably sure that it is sufficient, if properly co-ordinated and directed, to turn the scale sooner or later in favour of the principles and policies to which it lends its support. We have achieved a status in which we can directly take part in the affairs of the day. We have won great privileges and secured solemn rights. With these we have incurred new responsibilities and new obligations.

Mrs. Neville Chamberlain.

It is the duty of women now, more than ever before, to play their part in helping to put things right. To see as far as possible that justice is done to everyone and to make our country a better and happier place to live in are as much the concern of every woman as they are of every man. The nation is hoping for and expecting much from its womenfolk. It is for us, therefore, to assume our obligations and carry out our duties to the very best of our ability.

Industry and Its Troubles.

If there is any sphere of our national life where reconstruction is needed, it is surely first and foremost in the world of industry. Industry is sorely troubled with its problems. Thousands of working men and women are almost despairing of the better times, so slow are they in coming. The situation is bad, and only a revival of trade can better it. But industry, even when trade is prosperous once more, will not be healthy unless suspicion and distrust are weeded out and replaced by a clear understanding that masters and men will do their best for each other.

Our Chief Concern.

To banish ill-will and put in its place good-will must surely be the chief concern of all who are directly or indirectly interested in the future of our industrial life, and that, I think, includes every one of us.

Women are noted for the qualities of common sense, patience, and sympathy. They are, therefore, particularly well-fitted to take their part in creating this spirit of good-will. They can learn to talk intelligently about it; they can influence their husbands to this end, and by teaching their children to try and see other people's point of view and to look for the best motives in others rather than the worst, they will be furthering the cause of the next generation.

The Year's Motto.

If every mother, wife, and daughter were out for peace and goodwill in the world and in industry I feel sure that we should ultimately win through.

The old message of "peace on earth and goodwill towards men" has been with us at Christmas-time, and never has the message been more timely. Let us carry it forward with us during the coming year, using all the influence we possess to bring about a better understanding, a more binding comradeship.

One word more, let us take our hearts as well as our brains into this great work, and a thousand and one natural human ways of developing the new spirit will unfold themselves.

WOMEN OF TO-DAY

Modes of the Moment.

◆ ◆ ◆ ◆

A LOVELY GOWN FOR A LOVELY BRIDE.

Although many recent brides have dispensed with the traditional marriage raiment, and have walked up the aisle clad in some pale colour, there is nothing, when all is said and done, to compare with shimmering white or gleaming silver, and to-day's lovely bride has chosen the latter.

Miss Elspeth Phelps, of 28, Albemarle-street, has made the exquisite wedding dress which you see sketched on this page for Miss Alexandra Alston, daughter of Mr. and Mrs. Alexander Alston, and a god-daughter of Queen Alexandra. This she will wear when she marries Mr. Bertram Currie, at St. Margaret's, Westminster, to-day.

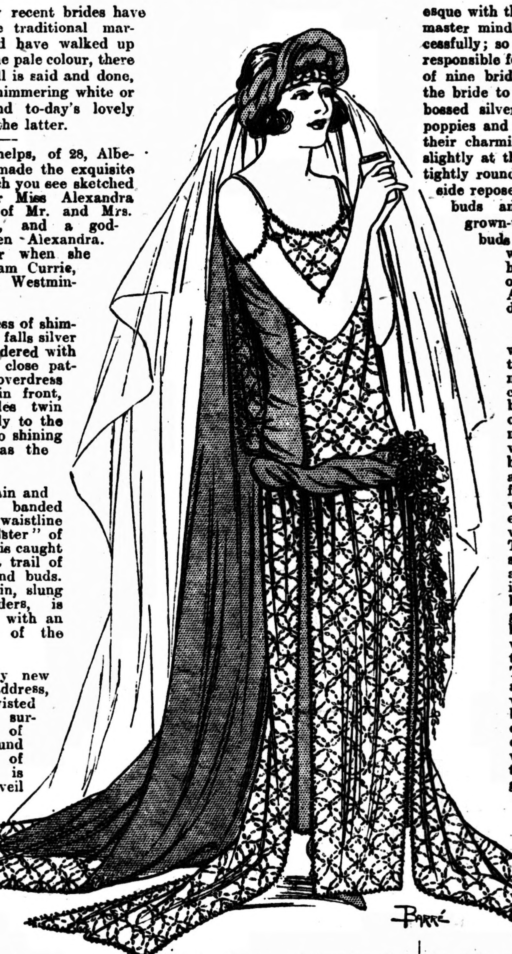
Over an underdress of shimmering silver tissue falls silver lace thickly embroidered with silver bugles in a close pattern; the lace overdress reaches the feet in front, while at the sides twin trains fall gracefully to the ground, making two shining rivulets of silver as the wearer walks.

The bodice is plain and sleeveless, and banded round the low waistline with a folded "bolster" of silver tissue, which is caught at the side with a trail of orange blossoms and buds. The full Court train, slung from the shoulders, is hemmed all round with an eight-inch border of the glittering bugles.

Of an absolutely new design is the headdress, consisting of twisted folds of tissue surmounting a tiara of diamanté, around which a wreath of orange blossoms is placed, and the veil is of the finest silver net bound with a tiny silver edging.

No one knows better than Miss Phelps how to combine the picturesque with the simple, and it needs a master mind to mingle the two successfully; so she has also been made responsible for the frocks of the bevy of nine bridesmaids who will follow the bride to the altar. Made of embossed silver tissue in a design of poppies and wheat, the bodices of their charming frocks are pouched slightly at the waist and then drawn tightly round the hips, where at one side reposes one huge lily with two buds and a leaf. The seven grown-up maids have a lily and buds placed over each ear, while the two children's heads are encircled by orange-blossom wreaths. An uncommon yet a very delightful touch.

The going-away dress, which has also been entrusted to Miss Phelps, is made of chestnut brown chiffon velvet, the skirt being merely wrapped over in the most cunning manner, while the coat, which has a cape at the back—the whole making a perfect line when viewed from the side—is lined with burnt orange georgette to match the blouse with which it is worn. The blouse itself is of the same burnt orange colour, and is cut with square inset sleeves heavily embroidered in tiny mauve, green, and dull gold beads and silken threads, with here and there a touch of dull gold paint. The sleeves are long, and a narrow band of brown velvet tied with a tiny bow keeps in place the embroidered calyx-like cuffs. With this suit is worn a beige duvetyn hat trimmed simply with a gold and beige cockade at the right side. A number of other lovely dresses, hats, and some exquisite fans have been provided by Miss Phelps for Miss Alston's trousseau.



This lovely gown of gleaming silver tissue and glittering bugles on heavy silver lace will be worn by to-day's bride, Miss Alexandra Alston.

BI-CARBONATE OF SODA.

This is absolutely a safeguard against acids that corrode and decay the teeth, and there are two methods of using it. The milder form is to dissolve a heaped teaspoonful in half a pint of water, and to keep it on the washing-stand, well rinsing and gargling and washing out the mouth with it before retiring and after having used the toothbrush. The other way is to take a small pinch of bicarbonate of soda and to place it round the gums, trying not to speak again before going to sleep—it is like the watch-dog at the door.

TO KEEP THE HANDS SOFT

It is almost impossible in the workaday world to go through the frosty weather without chapped hands, and when once they get bad they take a good while to cure. But prevention is better than cure, and the following is a simple but efficacious method of avoiding the trouble. Take common starch and grind it very finely with a pestle and mortar, place it in a box or tin, and keep it with the toilet materials. After the hands have been thoroughly washed in hot water and rinsed in clean cool water wipe them almost dry. Then take a pinch of the powdered starch and rub it carefully over them, covering the whole surface.

TO ENSURE BRIGHT SILVER

Arrange to have the box containing your silver polish, alcohol, soft flannels, chamois leather, and brushes in some handy place in the kitchen or pantry, where you can easily reach them. Then it is a trifling matter after each meal to rub the few pieces of silver discoloured by egg, salad, or what not. By this means the weekly silver polishing may be lightened or done away with. Extra silver should be kept in canton-flannel bags with a small lump of camphor in each. It will in this way retain its brightness indefinitely.

CHILDREN'S PARTY GAMES.

Parties are the order of the day for the next two weeks, for after that the children go back to school and settle down to serious study. To achieve success you must manage to entice the atmosphere of Carnival into the proceedings.

The child of to-day loves balloons and favours as much as her elder sister, and considers no party really complete without them.

The children love to dance, too, and the wise hostess will see to it that dancing takes up the major portion of her party programme; but there should be a few games for the early part of the afternoon, for if it is a late party the little ones will become tired with too much dancing.

Guessing Games.

Competitions are always popular. "Tumbled vegetables" is a good one. For this a list of about twenty jumbled vegetables should be given to each little guest, with room to write the correct vegetable at the side of each jumbled name. An example of a jumbled vegetable is ebaagcb—cabbage.

Guessing photographs is very amusing. Look out about a dozen photographs of members of the family, or mutual friends, taken when they were quite babies or very young children. These are handed round to the guests in turn, and the guest who recognises the largest number of photographs wins.

"Advertisements" is another popular competition. Well known advertisement pictures are hung round the room with all the names of the advertisements cut off—so that the picture is the only clue. Each picture is numbered, and the children are given a slip of paper with corresponding numbers on it, and they have to write the correct advertisement by each number.

For the Little Ones.

With the younger children the old game of "Musical Bumps" is still a favourite. This is played by sitting on the floor—instead of chairs, as in Musical Chairs—and there should be a grown-up to umpire—to see who sits down first, for the one who does this is the winner.

The modern child considers a "sit-down" supper a necessity; if it consists only of biscuits, sandwiches, and lemonade she must sit down to it. Of course, there should be crackers to make it really festive.

Most children prefer parties given in houses. They like to feel they have the freedom of the house, and become "at home" and friendly far more easily than if a hall is hired for the occasion.

TO-DAY'S OTHER BRIDE.

Silver again will appear in the scheme of design chosen by another bride of to-day Miss Lorna Campbell, who marries Captain William H. Wilson Smith M.C., son of Mr. and Mrs. H. Wilson Smith, of Colebrooke Park, Tonbridge, at St. Mark's Church, North Audley Street.

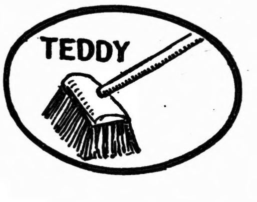
Miss Campbell knows Italy almost as well as she knows London. for her parents Mr. and Mrs. A. C. Campbell, have a villa at Genoa. Rhoda, Countess of Carlisle, is the bride's aunt, and will lend her house in Eccleston Sq. for the reception, as Mrs. Campbell's flat at Westminster is not easily entered by a number of guests.

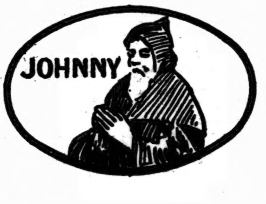
The Ven. Archdeacon Scott, with Canon R. F. Wilson, uncle of the bridegroom, is to perform the ceremony, and the bride is to be attended by eight bridesmaids, including her sister, Miss Kathleen Campbell, and her cousins, the Ladies Constance and Elizabeth Howard. Their dresses have been evolved in pale rose pink crepe marocain with which are to be worn silver wreaths and shoes.

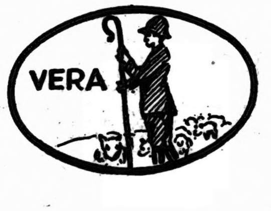
Silver chain purses have been given by the bridegroom, whose parents have given the bride the diamond and pearl pendant which she will wear. White chiffon velvet with pearls and a train of the same rich material lined with silver is to compose the bridal toilette, and white heather will be included in her sheaf of bridal lilies.

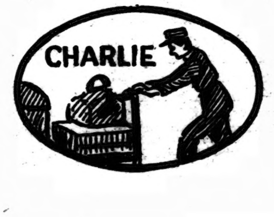
A NEW YEAR'S COMPETITION FOR CHILDREN.—20 PRIZES

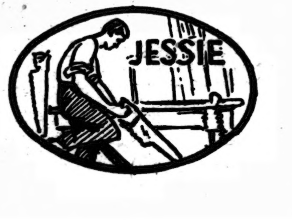
Here is an easy Competition for the children of our readers. Every boy and girl can take part in it, and every father and mother can help them to solve these picture puzzles. You have merely to write underneath each picture the name it represents. Then cut out the pictures and keep them until to-morrow, when I will tell you where to send them. **Only one name must appear** under each picture. There will be 20 splendid prizes—each prize being a large, lovely 10s. box of superfine "Josephine" chocolates. Make up your mind to have one of these New Year Gifts. The Editor's decision must be regarded by every competitor as final.











TO-MORROW'S PROGRAMME.

SUGGESTIONS FOR THE MEETINGS AT HURST PARK AND HAYDOCK.

(From Our Travelling Correspondent.)

The week-end racing is evenly divided between Hurst Park and Haydock Park, but by far and away the best sport in quality will be that at the Southern fixture.

The chief item of interest there to-morrow is the New Year Hurdle Handicap, a race that can attract some of our finest timber-toppers. Forest Fire is well held by Double Up, and Firing Line will have been seen out to-day at Gatwick.

Santavon is a horse who relishes soft going, and it is pretty sure to be on that side to-morrow.

On his last outing Mr. H. P. Clinton's horse trounced Old Times, with Double Up in the rear, and, despite his penalty, I shall expect to see him confirm that running.

At Haydock Park the Warrington Handicap Hurdle Race is the most important event, and if only he can reproduce his Manchester form earlier in the week this should fall to Charles Lever. Selections:—

HURST PARK.

Park Amateur 'Chase: **SILKEN PRINCE.**
Cardinal's Hurdle: **BRITISH WARM.**
Walton 'Chase: **BARNAWEE.**
New Year Hurdle: **SANTAVON.**
January 'Chase: **SILVO.**
Molesey Hurdle: **BLENHEIM.**

HAYDOCK PARK.

Ashton Hurdle: **ALDERSEY.**
Culcheth 'Chase: **DEERFOOT.**
Warrington Hurdle: **CHARLES LEVER.**
Friday Hurdle: **BALLYHANDY.**
Gerard 'Chase: **HELMET.**
Amateur Riders' 'Chase: **JIMMU.**

HURST PARK.

1.0.—PARK AMATEUR RIDERS' STEEPLECHASE of 200 sovs. Three miles.

113 Silken Prince (Mrs D Baker) E Martin a 12 5
131 Hard Nail (Ld Denman) Higham a 12 5
302 Loch o' Garr (Capt R Vivian) Gore a 12 5
212 Loch Allen (Capt R Vivian) Gore a 12 5
020 White Cockade (Mr J W Wood) Private a 12 5
013 Spoil Five (Mr F W Ingram) G Bennett a 12 5
300 Shaun Spadah (Sir M McAlpine) G Poole a 12 5
220 Kendal de Wet (Sir F Price) Gilbert a 12 [illegible]
202 Good Points (Mrs G N Bennett) G Bennett a 11 12
231 White Ronald (Mr S M Dennis) G Poole a 11 12
112 Hairpin II (Mr G P Sanday) Sanday a 11 12
0 Red Lassie (Mr F Strange) Private 6 11 5
Helicopter (Capt E H Hastings) Hastings a 11 5

1.30.—CARDINAL'S (S) HURDLE RACE of 200 sovs. Two miles

121 Rebel (Col Sir G Abercromby) Gore a 12 2
112 Perico (Mr H Escott) ......Escott 6 12 2
Priority (Sir M McAlpine) Poole a 12 2
030 Huonora (Mr P Shaw) ......Bennett a 12 2
211 Warwick (Mr C Tabor) ......Tabor a 12 2
100 Ravello (Mr A Tennant) ...Turner a 12 2
13 St George (Mr M Weil) W Nightingall a 12 2
000 Toilet (Mr M Honestman) Smyth 5 11 13
022 Petty Cury (Mr T Hartigan) Kemp 5 11 13
Armageddon (Sir H Bird) Hammond a 11 11
High and Mighty (Sir W de Frece) Fletcher 6 11 11
03 Clarion (Mr J Hare) ......Hare a 11 11
000 Martinique (Mr F Hartigan) F Hartigan 6 11 11
0 Roamer (Mr G Skipper) ...Bennett a 11 11
Greenchesters (Mr T Hulme) Hulme 6 11 11
0 Fine Gold (Mr D Barnett) Barnett 5 11 8
00 Wilverley Post (Mr W Hissey) Private 5 11 8
0 Symons (Mr T Howard) ......Lines 5 11 8
Royal Airman (Mr W Parrish) Wootton 5 11 8
0 Golden Gorse (Mr W Parrish) Wootton 5 11 8
102 British Warm (Mr E Martin) Martin 4 11 0
000 Troika (Mrs S evens) ......Stevens 4 11 0
Wild Vine (Maj W Beatty) Beatty 4 10 9

2.0.—WALTON (S) HANDICAP STEEPLECHASE of 200 sovs. Three miles.

100 Mr Georgie (Mr E Johnstone) Gore a 12 7
001 Gardenrath (Mr J Rogers) D Rogers a 12 6
200 Heathencote (Mrs R Payne) R Payne a 12 4
023 Barnawee (Mr W Bankier) Hastings a 12 3
3 Lydie White (Mrs N Brownlee) Butchers a 12 2
123 Ned Carver (Mr E Tattersall) G Poole a 12 0
132 Berneray (Mr T Edge) ...G Poole a 11 10
020 Milligan (Mr F Green) ...C Young a 11 10
202 Mask Off (Mr Saunders) ...Hyams a 11 9
021 Turbine Secundus (Mrs M Russell) Bailey a 11 4
000 Hackham (Mrs C Stevens) Stevens a 11 2
330 Poor Willy (Mr W Stratton) Stratton a 11 0
003 Happy Jack (Mr A Law) ......Law a 10 11
000 Somniferum (Mr F A Brown) F A Brown 6 10 7
000 Little Revenge (Mr E Clark) Savill a 10 0

2.30.—NEW YEAR HANDICAP HURDLE RACE of 400 sovs Two miles.

310 Forest Fire (Mr P Heybourn) J M Bell 5 12 7
033 Double Up (Mr A B Walker) F Hartigan 6 12 1
001 Santavon (10lb ex) (Mr H Clinton) Batho 6 12 1
200 White Heat (Mrs C Stevens) Stevens a 11 13
302 Old Times (Mr C Taylor) Coulthwaite 5 11 3
100 The Kiwi II (Sir W Goulding) Gore 5 11 2
120 St Corentin (Mr A Howeson) W Nightingall 6 11 2
200 Dorado (Mr J Hutton) ...G Poole a 10 12
002 Another Attraction (Mr P W Shaw) G Bennett a 10 11
130 Buffoon (Mr A Willey) ......Pope 5 10 10
Jappool (Ld Cholmondeley) Cottrill a 10 9
131 Firing Line (Mr J M Miss) T Leader 5 10 6

3.0.—JANUARY HANDICAP STEEPLECHASE of 300 sovs. Two miles.

010 Holdcroft (inc 10lb ex) (Mr H C Sutton) ......Hastings a 12 13
000 Morganatic Marriage (Mrs Heybourn) ......J M Bell 6 12 7
001 Henry B (7lb ex) (Sir A Bowen) F Hunt a 11 13
231 White Ronald (7lb ex) (Mr S M Dennis) ......G Poole a 11 11
003 Expeditious (Mrs D'Arcy Baker) E Martin a 11 3
310 Winkle (Mr J L Barnett) E Martin a 11 7
112 Bergate (Mr W F Dixon) Bennet a 11 2
120 Silvo (Sir E Edgar) ......Whitaker a 11 1
011 Maxtoi (Mr E Platt) ......Whitaker 5 10 13
130 Welton (Mr W Chatterton) Woodland a 10 11
300 Devonport (Mr A R Pole) F Hartigan a 10 10

3.30.—MOLESEY FOUR-YEAR-OLD HURDLE HANDICAP of 200 sovs. Two miles

121 King Pippin (Mrs J Putnam) G Poole 12 7
213 Son o' Love (Mr H Boam) ...Smyth 12 4
011 Gerald D (Mr H Rich) ......E Martin 12 4
012 Firedrake (Ld H de Walden) T Leader 12 1
Lembach (Mr E Moore) ...T Leader 11 12
120 Redhill (Mr V Thompson) F Hartigan 11 8
3 Louvois Pride (Mr J Westlake) Ireland 11 6
01 Maxi (Mr S Goddard) ...Hamshaw 11 6
020 Mitchells (Mr Weeden) ......Larkin 11 4
332 Eastern Prince (Mr P Heybourn) J M Bell 11 3
Grenoble (Mr C Darrell) ......Larkin 11 3
100 Le Cellier (Mr T Bienkiron) W Nightingall 11 2
000 Miss Balscadden (Mr C Ismay) Hastings 11 2
00 Bimbia (Capt Gollan) ......G Poole 11 2
321 Sancroft (7lb ex) (Mr J Thomson) F A Brown 11 1
00 Scapin (Mr W Raphael) ......F Hunt 11 1
Wild Vine (Maj W Beatty) ...Beatty 11 1
002 Blenheim (Mr I Isaacs) ......Hyams 11 0
Tip Tree (Mr J White) ...Whitaker 10 13
Herne the Hunter (Mr J Dugdale) Escott 10 12
3 Golden Idol (Mr L Lefebve) Hammond 10 12
000 Panthias (Mr F Slowburn) ...Fitton 10 9
030 Cruiser Arc (Mr I Richards) G Sadler 10 9
00 Barrackton Lad (Mr J O'Callaghan) G Bennett 10 9
Beau Soleil (Mr J Corrigan) T Leader 10 9
00 Dark Vixen (Mr I Vernon) Wootton 10 9
000 Warrior (Mrs N Brownlee) Butchers 10 9
00 Milewater (Mr F Hartigan) F Hartigan 10 7
000 Wandoo (Mr F Wilmot) ...G Poole 10 3
000 Guiseley (Mr W Knight) ......Doyle 10 2

HAYDOCK PARK.

1.0.—ASHTON HURDLE RACE of 150 sovs. Two miles.

00 Athasi (Mr D W Barnett) Coulthwaite 6 11 7
0 Braxina (Mrs Dand) ......Gunter 6 11 7
300 Aris (Mr E T O'Sullivan) O'Sullivan a 11 7
00 Last Post (Mr T W Redfern) Hogan 6 11 7
Bateau (Mr H Rooke) ......Private a 11 7
0 Aldersey (D of Westminster) Coulthwaite 6 11 7
003 Anarchist (Mr C F Kenyon) J Dodd 6 11 7
Abbot of Jervaulx (Mr A Bossman) Peacock 5 11 3
Benefice (Mr L Brook) ......Private 5 11 3
0 Poor Tom (Mr H Cope) ......Bullock 5 11 3
2 Bucket (Mr Walter Griggs) Griggs 5 11 3
Maiden's Mirror (Mr F Hayes) Toon 5 11 3
0 King's Cross (Mr W W Hope) N Scott 5 11 3
020 Wise Prince (Mr C F Kenyon) J Dodd 5 11 3
My Bird (Mr J A McLaughlin) Burns 5 11 3
Honeycomb (Mr H Tait) ......Burns 5 11 3
Agricola (Mr Reid Walker) Coulthwaite 5 11 3
000 Wrangle (Capt A H Wheeler) Kirk 5 11 3
Black Gown (Capt G C H Davy) Beatty 4 10 7
Piercing Note (Mr D Goodman) Lund 4 10 7
02 Roi du Ciel (Mr D C Gooch) F Archer 4 10 7
Foxhound (Mr A Hood) H Harrison 4 10 7
320 Butterthwaite (Maj S A Smith) Smallwood 4 10 7
02 Bung Ho (Ld Wavertree) Fergusson 4 10 7

1.30.—CULCHETH SELLING STEEPLECHASE of 150 sovs. Two miles.

203 Deerfoot (Mr T Dickson) Coulthwaite a 12 2
002 Manister Park (Mr J P Hogan) Hogan a 12 2
110 Perforce (Mr J McShane) ...Private a 12 2
000 Nitric (Mr J W Murland) Private a 12 2
003 Dean's Grange (Mr J Patrick) Bedford a 12 2
200 Locator (Mr V Scull) ......Powell a 12 2
Semper Idem (Mr Joseph Whelan) Private a 12 2
030 Leighlin Bridge (Mr J T Rogers) D Rogers 5 11 1

2.0.—WARRINGTON HANDICAP HURDLE RACE of 250 sovs Two miles.

002 Front Line (Mrs P G Wodehouse) Griggs a 12 7
200 Kirkharle (Mr A H Straker) F Hartigan a 11 3
312 Charles Lever (Mr J Settle) H Harrison 6 11 11
000 Galroy (Mr Byass) ......Gunter 6 11 6
00 Daylight Saver (Mrs J A McLaughlin ......Burns a 11 1
032 Waterford Glass II (Mr H Cope) Bullock a 10 13
210 Glenfarg (Mr J Patrick) ...Bedford a 10 12
011 Drumree (Mr G P Sanday) Sanday a 10 11
100 Devil's Own (Sir H Webb) D Harrison a 10 9
000 Acrocephalus (Mr Bolton) Botterill a 10 8
0 Saffron (Mr Edward Clark) ...Burns 6 10 7
000 Atlantic Flight (Mr J C Bulteel) T Leader 5 10 3
023 Wild Pam (Mr G B Brown) Coulthwaite a 10 3
Bac-More (Ld Cholmondeley) Fergusson 5 10 2
321 Derryboy II (Mr J Morrison) Coulthwaite a 10 1
003 Phantom Willie (Sir R M Liddell) Peacock 5 10 0
031 Frisbury (Mr O F Mosley) Orbell a 10 0

2.30.—FRIDAY SELLING HURDLE RACE of 150 sovs Two miles

230 Life Buoy (Mr E Arnold) D Harrison a 11 7
000 The Settler (Mrs J M Ayers) Hehir a 11 7
300 Ballyhandy (Mr J Baylis) T Leader a 11 7
000 Derry (Mr W Brown) Cassbourne a 11 7
002 Regicles (Mr S M Bullock) Bullock a 11 7
000 Elson (Mr T Coulthwaite) Coulthwaite 6 11 7
0 Periscope (Mr G Gunter) Gunter a 11 7
000 Blood Royal (Mr J Hamer) Coulthwaite a 11 7
000 Tom Fool (Mr J W Johnson) Private a 11 7
00 Shameful (Mr C F Kenyon) J Dodd 6 11 7
100 Hagiology (Mr R Meslings) Newey a 11 7
000 Knight of Manister (Mr W H Midwood) ......Whitaker a 11 7
Bed Rock (Mr T A O'Gorman) Private a 11 7
100 Konky (Mr W W Whiteman) Burns 6 11 7
130 Sunnycroft (Maj J P Wilson) Wilson a 11 7
220 Linggi's Boy (Maj J P Wilson) Wilson a 11 7
000 Black-Heart (Mr G W Hands) Saxby 5 11 3
Cecil Rhodes (Mr F Hayes) Toon 5 11 3
00 Manister Belle (Mr J P Hogan) Hogan 5 11 3
0 Nuignep (Mr W Openshaw) Bullock 5 11 3
002 Prime Move (Mr W Parrish) H Harrison 5 11 3
203 Amative (Mr J M Crewe) Barthropp 4 10 7
000 Dial (Capt D Rogers) ...D Rogers 4 10 7
200 Blue Ball (Mrs A H Wheeler) Kirk 4 10 7

3.0.—GERARD HANDICAP STEEPLECHASE of 150 sovs Two miles.

100 Commander Smith (Sir R M Liddell) Fergusson a 12 7
10 Martin Fitz (Mr J A Coen) Ireland a 12 7

NEWMARKET GALLOPS.

EXERCISE WORK OF HORSES AT HEADQUARTERS.

(From Our Resident Correspondent.)

ON THE RACECOURSE SIDE.

S. Bennet's Helmet practised fences.

Lines' Bright Prospect practised fences.

Darling's April Shower covered two miles.

Lines sent Old Tay Bridge a mile and a half.

Beatty's His Excellency went 1½ miles.

S. Bennet's Cryptical, Word of Honour and Lone Wolf covered a mile and a quarter.

W. R. Jarvis sent Greek Vine a mile and a quarter.

Bell's Oaks Lodge and Big Four went 6 furlongs.

Watson's Cottage, The Villager, Montfort, Red Gauntlet, Knight of the Leopard, Roman Fiddle, Eagerford and Capitol went six furlongs.

BURY SIDE.

T. Leader's Antimagic, Our Ben and Certosa went two miles. Austin Friars, Aisle Taffytus, Beau Soleil, Perry Hill, Sprig, Lord Ednam, Clincher and Atlantic Flight went a mile and a quarter.

Blackwell's Sergeant Murphy, Polybius and Lemon Yellow went a mile.

Bewicke's Hunt Law, Schiehallion, Vindictive, Roscomb, Bridge of Dun, and Shri covered six furlongs.

De Mestre sent Longstop, Pondoland, Unison, Set Off, Polydipsia, Polyhistor, Fodder, Phat, Colossus, Portlight, Jason, and Lenglen six furlongs.

H. Sadler's Kerasos, Simon Pure, Paulinus, Donna Inez, Galante c., Varjaka f., and Guy Fawkes went six furlongs.

Bergate, Maxi, Octabella's Pride, and Cruiser Arc left for Hurst Park.

Selections for Hurst Park to-morrow:—

Park Amateur Riders' 'Chase: **HAIRPIN II.**
Cardinal's Selling Hurdle: **ST. GEORGE.**
Walton 'Chase: **MILLIGAN.**
New Year Hurdle: **SANTAVON.**
January 'Chase: **BERGATE.**
Molesey Hurdle: **CRUISER ARC.**

OFFICIAL SCRATCHINGS.

Home Bred Two-Year-Old Plate, York: Var colt, Simon's Joy colt.

Imperial Produce Plate, Kempton: Lancashire Breeders' Produce Stakes, Liverpool, Nottingham Breeders' Foal Plate, and Convivial Produce Plate, York: The Doll.

Hurst Park engagements, January 5 and 6: King Pippin, Black Rabbit, Tinspear, Priority, Vico, Berneray, and Royal Bucks.

All engagements in Capt. J. R. Renwick's name: Leaholm.

All engagements: Mabu (dead) and Cassander.

WELSH RUGBY TRIAL TEAMS.

For the final Welsh International Trial Match at Newport on January 11 the following teams were chosen at Cardiff last evening:—

Probables.—Joe Rees (Swansea); T Johnson (Cardiff), R Cornish (Cardiff), A Jenkins (Llanelly), Rowe Harding (Swansea); W Delahay (Bridgend), Clem Lewis (Cardiff); T Roberts (Newport), D G Davies (Cardiff), G Michael (Swansea), A Baker (Neath), C Williams (Llanelly), T Brown (Mountain Ash), W Lewis (Swansea), W Radford (Newport).

Rest of Wales.—O Maile (Pontypool), T Collins (Mountain Ash), W Jones (Newport), E Finch (Llanelly), C Richards (Pontypool); S Congdon (Mountain Ash), W J Hopkins (Aberavon); L Richards (Maesteg), S Morris (Cross Keys), D Pascoe (Bridgend), W Richards (Skewen), J Jones (Neath), E Thomas (Llanelly), J Thomson (Cross Keys), Llew Jenkins (Aberavon).

HERTS SENIOR CUP DRAW.

The draw for the Herts Senior Cup semi-final ties has been made as follows:—

Hitchin Blue Cross or Stevenage v. Ware.
Hatfield United v. Watford Old Boys.

Ties to be played March 3; kick-off 3.30 p.m.

BOXING TO-NIGHT.

The chief attraction at the Ring to-night will be a fifteen-round contest between those well-known light-weights, Joe Conn (Bow) and Mike Honeyman (Canning Town).

It is officially announced that the second annual Scottish Amateur Championship under the auspices of the Scottish Golf Union will take place over the course of the Troon Club, Ayrshire, in the week beginning July 23.

(Continued from preceding column.)

Blue Stem (Mr C R Baron) Whitaker a 11 7
000 Drifter (Mr J Widger) Coulthwaite a 11 4
200 Fibber (Mr G Clancy) ......Clancy a 11 3
020 Lochar (Miss A R Cecil-Wright) Bunn a 11 3
100 Swimmer (Mr A D McAlpine) H Harrison 6 11 1
130 Dun Scotus (Mr J W Burnett) Threlfell a 10 13
300 Templescoby (Maj H C Robinson) Coulthwaite a 10 13
100 Shrewsbury (Mr C F Kenyon) J Dodd a 10 8
330 Fly Boy II (Mr F Sharp) ...Hogan a 10 7
000 Curragh Breeze (Mr Joseph Whelan) ......Ireland a 10 7
000 Dibbinsdale (Mrs Sanday) Sanday a 10 6
320 Cinzano (Mr J Kemp) Coulthwaite 6 10 4
032 Helmet (Mr John Magee) ...Private a 10 1
000 Blaenor (Mr Hugh Peel) H Harrison 6 10 0

3.25.—AMATEUR RIDERS' STEEPLECHASE of 200 sovs. Three miles.

110 The Bore (Mr H A Brown) H A Brown a 12 4
113 Conjuror II (Maj C Dewhurst) F Coulthwaite a 12 4
320 Toyboat (Maj R Fenwick-Palmer) Palmer a 12 4
002 Pride of Manister (Mr G P Sanday) Sanday a 12 4
012 Wavetown (Mr A Hood) Fergusson a 12 0
000 Udan (Mr C F Kenyon) ...J Dodd a 12 0
130 Command (Mr Andrew Knowles) Knowles a 12 0
203 Martes (Capt J B Powell) Powell a 12 0
120 Jimmu (Mr G P Sanday) ...Sanday a 12 0
132 Tomfoolery (Lt-Col P D Stewart) Withington a 12 0
000 Pastures New (Mr R Thelwall) Private a 12 0
The Coiner (Mr J P Hogan) Hogan a 11 9
020 Pam Nut (Capt T McDougal) Private a 11 9
330 Upton Lad (Mr J C Paterson) Private a 11 9
200 Lord Ballivor (Maj J P Wilson) Wilson a 11 9
020 Fairfield (Mr H Dyke Dennis) D Harrison a 11 2
001 Gardenrath (Mr J T Rogers) D Rogers a 11 2
0 Croft House (Mr W Filmer Sankey) H A Brown a 11 2
Craignell (Mr R C Woods) Private a 11 2

WITH THE AMATEUR CLUBS

HALF SEASON RECORDS—RECENT RESULTS—TEAM ARRANGEMENTS FOR THE WEEK-END.

Amateur clubs are invited to send for publication any items of news concerning their sporting arrangements.

Copy, which must reach this office by midday on Wednesday, should be written on one side of the paper only, and all communications addressed to the Sports Editor, 8, Temple-avenue, E.C.

Amateur Club Notes appear every Thursday and Friday.

RUGBY.

H.A.C.R.F.C. Team to meet Old Whitgiftians at Croydon on Saturday will be: M. P. Barrow, L. Marler, L. G. Barrow, A. Leckie, W. G. Bailey, P. S. Fraser, R. B. Browne, N. H. Radford, V. Griffin, A. Nathan, T. B. Bunting, A. Inglis, T. O'Brien, V. G. Bailey, R. Douthy.

Edgware R.F.C. will be represented by the following against Nuneaton at Nuneaton: I. Whitfield; W. J. Denaro, G. T. Denaro, W. S. Mackay, Ian Monro; R. C. Buck, E. D. Burton (capt.); L. Radford, R. T. Rumble, G. O. Compton, C. P. Grobel, T. J. Arrigo, N. Maurice, S. N. Bernstein (or L. Hoare), and E. D. Bowie.

Edgware R.F.C. met Southend at Edgware last Saturday, and neither side had scored when "No side" arrived. The game developed into a strong battle between the two packs, but the Edgware backs had enough opportunities to win the game. In the second half Edgware had by far the best of the game, and once Butcher dribbled over the visitors' line, but unaccountably lost the touch down. Towards the end a brilliant passing bout initiated by Buck and carried on by Shaw, Gunn, and Butcher, saw the last named pushed over at the flag.

Old Dunstonians' R.F.C. teams for Saturday will be: v. Bank of England at Beckenham: E. E. Hodges; C. A. Wood, R. Rodway, L. H. C. Wheeler, C. W. Hetherington; J. Batty, C. J. Waring; H. F. Gill, H. J. Whicker, L. F. Morris, R. J. Smith, F. I. Campion, A. V. Kingston, S. F. Pyrke, and A. N. Other. "A" XV. v. Bank of England ("A"), at Barnes: A. G. Green; C. E. Wood, R. Hunter, L. W. Balding, J. F. Wilson; P. Sheridan, H. E. Redman, W. T. Taylor, C. A. Overbury, W. E. Hoes, R. Sawyer, H. C. Jones, V. G. Stone, D. S. Murrell and C. W. Sudbury. "B" xv. v. Bank of England ("B"), at Beckenham: K. F. Agutter; C. G. Wise, D. Trumble, A. Miller, J. L. Rowbotham; R. Bell, S. Chapple; K. S. Phillips, E. A. Bonome, A. J. Dingley, E. D. Thompson, F. O. Lane, L. M. Buffey, W. H. Crafter, and S. K. Woolmer.

CATFORD BRIDGE R.F.C.

Results to date are as follows:—

	P.	W.	D.	L.	Points F.	Points A.
First XV.	17	14	0	3	233	72
A XV.	15	10	0	5	226	70
B XV.	14	12	0	2	171	53
C XV.	14	8	1	5	150	84
D XV.	11	6	0	5	116	43
Total	71	50	1	20	901	327

ASSOCIATION.

Brighton Road Institute F.C. are due to meet the Croydon Gas Company Reserves at Coombe-lane, Croydon, on Saturday, at 2.30, in the Thornton Heath League (Div. I.). The Reserves play in the Croydon League against Thornville "B" A whist-drive is being held at St. Peter's Hall, South Croydon, on January 12, at 7.30 p.m.

Wimbledon F.C. dropped another couple of Isthmian League points at Ilford on Saturday, when the home team won by 4 goals to 2. Lewis (2), Darvill, and Eric Smith scored for Ilford, and Smith and Deeks for Wimbledon. This further loss places Wimbledon in a very bad position in the League table.

West Norwood F.C.'s team to meet Tufnell Park at Tufnell Park on Saturday at 2.30 will be selected from: H P Jones, F Wright, H W Skinner, A Machell, J Balmer, A Jackson, A E Holt, D G Regan, Lieut Jacques, A Rogers, E G Jordan, A Wall, J Crane.

H.A.C. F.C. team to meet London County and Westminster Bank on Saturday will be H B Kidd, A H Thompson, Mumford, C P Mackinrot, D Nicholson, A Clay, Tyrer, A H Fisk, A Soole, A H Covington, W Mackinrot.

Old Hurst Johnian F.C. last Saturday were defeated by the Old Bancroftians 3—0. Half-time arrived without score, but in the second half the Old Bancroftians took the upper hand, and, in spite of some fine goal-keeping by Wootton, scored three times. Next Saturday the Old Hurst Johnians will field the following team v. Guy's Hospital "A" at Honor Oak Park: C. P. Wootton; W. G. Michels, B. M. Heldman; I. B. Ingall, A. F. Gillis, R. J. Smith; G. E. Crosbie, L. H. Clayson, E. L. Pitcher, M. A. Pitcher (captain), and E. G. Rawkins. Train, London Bridge (L.B. and S.C.R.) 1.48.

Liverpool Victoria F.C. defeated Northern Assurance 3—1 in the third round of the Insurance Charity Cup. Liverpool Victoria were the visiting Club, and deserved their victory. Northern found most of the play at the outset, and Carle scored. Liverpool Victoria were not slow in equalising, and their centre scored after some clever combined work. The visitors opened strongly in the second half, and took the lead after a series of attacks on the home goal. Near the close the Liverpool Victoria scored their third goal, running out victors as above stated.

Bromley F.C.'s record for this season to date is: Played 22 (including cup-ties against three professional teams), won 18, lost 4, goals for 67, against 29. League matches: Played 14, won 14. The club is still in the Kent Senior, London Senior, and Kent Amateur Cups. Team v. Ilford, at Bromley on Saturday, will be: F. Wood, W. A. Warren, A. M. Kenhard, R. K. Teasdale, E. E. Mockford, G. A. R. Hewett, L. Thomas, A. Morris, A. Ecclestone, F. Colwell, H. J. Mayhew. A. Radford is playing for the South v. the North.

Kingstonian F.C. team in the first round of the London Senior Cup v. Catford Southend, at Kingston on Saturday, will be selected from: C. Warner, E. W. Russell, R W. S. Blaber, G. Scott, J. Rowe, S. C. Edwards, W. Gatland, W. Soper, F. G. Russell, W. J. Knight, F. S. Brown. Kingstonians have won their last eight competition matches, scored 26 goals, and have had only 5 scored against them

St. Alban's City F.C. team to meet Enfield in the Athenian League at Enfield on Saturday will be selected from E Baines, F Holland, W Coutauche, A Webdale, H Figg, P Bird, G Meagher, P Pierce, W Biggerstaff, F Jenkins, H E Miller, and R Miller

Elthamians F.C. met Walerand F.C. at Kidbrooke last Saturday, the game resulting in a win for Elthamian by 4 goals to 2. Walerand, with the wind behind, scored the only goal in the opening half through Heywood. Shortly after change of ends, Ubee, with a fine individual effort, equalised. The Elthamians then had the best of play and scored through Duthie, Petre, and Lloyd. Close on time Heywood reduced the lead. The Elthamians on Saturday next v. Birkbeck College (University of London) will be represented by L A Boyer, H G G Couchman, W Winfield, G Cuthbert, W Ubee, G C Picard, H A Lloyd (captain), A Gibbon, A S Murray, J T Phillips, and A V Petre.

Sutton United F.C.'s team to meet the Metro. Police Club at Sutton on Saturday will be: B. Scanlan, J. Howell, W. Smith, H. Paynter, B. Ganes, J. Henton, C. Hayes, J. Weaver, J. Davis, A. Finn, H. White.

Affiliated South American Banks' F.C.—Teams for Saturday will be: 1st XI. v. Holt and Co. (London Banks Football League), at Teddington: W. B. Chapman; A. R. Vize, F. Micklam; C. F. Geddes, R. E. R. Lloyd, C. S. Woods; W. R. Atkin, S. B. Goddard, W. E. Dwelley, L. F. Bitte, J. Tennant. 2nd XI. v. Lambert Bros. (friendly), at Kidbrooke: R. Edgecombe; S. W. Vincent, L. Morell; A. D. King, F. A. Martin, W. Bedwell; E. R. Harrison, L. A. Gwinner, C. H. Robinson, D. Herbert, H. B. Crew.

Liverpool Victoria F.C.'s matches gor Saturday are: 1st team v. Herats of Oak, 1st Division Insurance League, at Acton; 2nd team v. Cuaco Res., 2nd Division Insurance League, at Catford; 3rd team v. Lloyds Res., 3rd Division Insurance League, at Fairlop; 4th team v. Cuaco 3rd, 5th Division Insurance League, at Acton.

London and Lancashire F.C. meet the Motor Union at Preston-road in the return match in Division I. of the Insurance League. The Motor Union, with a game in hand, just lead the London and Lancashire at the head of the League on a superior goal average. London and Lancashire: Stephens, Betton, Marshall, Holmes, Johnson, White, Freeman, Conridge, Sadler, Barrett, and Wigley. Kick-off 2.30.

Old Citizens' F.C. entertained Lancing Old Boys last Saturday and won by 8 goals to nil. The O.C.'s "A" defeated Toc H. "A" by 10 goals to nil, and the "B" defeated Alleyn "A" by 3 goals to 1. This Saturday O.C.'s play the Old Malvernians at Southwood-road, New Eltham, in the first round of the Redhill and Reigate Charity Cup, at 2.30. Train 1.46 Cannon-street to New Eltham. Collection will be made. O.C.'s team: A. G. Hills, D. L. Collier, L. W. Blandford, L. E. Youngman, F. C. Hawker, E. R. Colwill, J. D. Adam, A. L. Gillingham-Diss, E. M. Jarrett, W. F. J. Thomson, and D. E. Brackenbury. O.C.'s "A" play Old Stationers at Edgware in the replayed third round A.F.A. Middlesex Junior Tie. O.C.'s: J. A. Bell, G. T. Redman, C. C. Taylor, C. J. Tullidge, S. Zangacomi, G. H. C. Lewis, R. M. Gauld, P. R. B. Sharman, G. F. Webb, L. K. Lawrence, and E. J. Butler. O.C.'s "B" play Aquarius 3rd at Honor Oak. Team: E. Fulford, V. W. H. Towns, C. J. Sperring, C. F. Warr, C. A. F. Sayer, G. E. Davis, W. A. G. McLellan, R. G. Gill, L. W. Barnett, C. S. Chiesman, and K. M. Tridman. The O.C.'s "C" play Bank of England IVth. Team: G. H. P. Thompson, W. J. Cudmore, A. C. Sharman, F. A. G. Griffiths, L. J. Hart, L. H. Stone, G. H. Peacock, R. L. Cattlin, E. W. Bettany, A. J. R. Blok, and K. E. B. Glenny. Second Cinderella Dance of the season will be held at the Wharncliffe Rooms, Hotel Great Central, on Wednesday next, January 10.

HOCKEY.

Lloyds Bank H.C. on Saturday meet Reigate. To date the total number of goals scored against is only one more than the total number scored by the Bank. This is a creditable performance considering the fixture list and the fact that it is their first season. The team is: L. Jones (captain); R. C. E. Vernede, D. G. Davenport; C. Pond, F. M. A. Plant, H. Osborne; J. H. Wareham, T. W. Davies, P. N. Hands, H. L. Turner, and W. W. Forrest.

H.A.C. H.C. first and second teams can claim a successful season so far. The first eleven's record to date is eight wins out of thirteen games played. Of the remaining five games, four have been lost and one drawn. The second eleven have played 11 games, won 7, lost 3, and drawn 1. The third team, due to continual changes, only registered one win in nine games. Last Saturday, unfortunately, the game with Brondesbury had to be scratched owing to the state of the ground.

H.A.C. H.C. team to meet Teddington on Saturday will be C E Nightengale, C Worssan, A E Mortleman, W W Hull, N Baker, A E Gill, P F Finch, C Hill, P L Frith, D Marsland, G Wright.

Merton H.C.—Owing to the state of the ground, accurate hockey was out of the question on Saturday last, when Merton were at home to Enfield. Merton lost the services of Wilding in the first few minutes of the game. After Enfield had opened the score, Yeatman and Puxley replied for Merton, who led at the interval by two goals to one. The feature of the second half was the fine defensive work on both sides. Ennis, at centre-half for Merton, displayed capital form, while the opportunism of Yeatman, who scored two more goals, enabled the home team to win by four goals to one. Merton visit Weybridge next Saturday, and the following team will meet at Waterloo (Platform 10), at 1.30 sharp, train 1.44 p.m.:—F. J. Pearce, W. G. Chamberlain, F. W. Lane, W. A. Goodall, F. J. Ennis, H. D. Gravestock, R. Wilding, S. A. Yeatman, T. C. West, G. A. Puxley, and E. Squire.

St. Quintin Park H.C.—1st team to meet Wembley, at Wembley: A. Dean; L. Dunthorne, A. J. Hopkins; R. Clark, T. Cruwys, L. W. White; A. J. Bayliss, A. E. Tunks, S. Haskins, J. K. Kempson, W. H. Bray. 2nd team v. Wembley 2nd, at Northfields: C. Pettit, T. F. Crouch, A. P. Yates; H. A. Jordan, A. Buck H. V. Powell; L. Noyce, L. Tatham, A. G. Pye, J. C. Horne, C. Soper.

A meeting of the Charlton Athletic shareholders and supporters will be held at the "Valley" to-morrow at 7.30 p.m.

CITY NEWS AND NOTES.

COMMODITY PRICES AND GILT-EDGED STOCKS.

The future course of high-class investment values is the subject of a most interesting article in the current number of the "Bankers' Magazine." The writer, Mr. A. H. Gibson, predicts "further very great appreciation" in such stocks during the next few years, arguing that the cost of living controls their market values. Experience has proved this to be the case, that a fall in the cost of living is usually preceded or accompanied by a decline in the yields of fixed interest-bearing stocks, which, in other words, means that the market value of the latter rises.

There is thus, as Mr. Gibson asserts, a relationship between market values of gilt edged stocks and wholesale commodity prices, and he backs his contention by a chart showing the close relative and sympathetic movements over a period of 100 years.

Mr. Gibson's main reason for anticipating a further rise in investment values is that a further material fall in commodity prices will take place during the next few years to a level not higher than that ruling just before the war. We do not disagree with Mr Gibson that commodity prices will make for lower levels, but as conditions in the financial world to-day are very different from those in pre war days, in that investors have a wider list of high-class securities to choose from and the incidence of a heavy income tax has to be taken into account when calculating yields, the tendency will be for investors to seek a rather better return than they were accustomed to in pre-war days. Hence it seems doubtful if the relationship between investment yield and the cost of living will be maintained so closely below a certain point.

DISCOUNT HOUSES' DIVIDENDS.

As in past years, the commencement of the banking dividend season is heralded by the preliminary announcements of the discount houses. Alexanders Discount Company, after placing £80,000, as against £50,000, to reserve, recommends a final dividend at the rate of 15 per cent., less tax, *together with a tax free bonus of 5 per cent. Although the capital has been increased, the dividend is the same as last year, but the bonus compares* with only 2 per cent.

Owing to the splitting of the shares into two distinct classes, it is difficult to make a flat comparison with previous years and the dividends declared by the National Discount Company, but in actual cash the shareholders are receiving practically what they did for 1921.

On the new "A" shares the dividend for the second half of 1922 is to be 2s. 6d., the fixed maximum, while holders of the "B" shares will receive a dividend of 5s. 6d. and a bonus of 2s.

This afternoon were published the results of the Union Discount Company, which are quite on a par with those already declared. The year's dividend is again 15 per cent., less tax, but the bonus is increased from 3 per cent. to 5 per cent., free of tax. The reserve again receives £100,000.

LISTERS' IMPROVEMENT.

Now that Courtaulds have subsided to some extent, Listers have taken up the running, and the price is being talked appreciably higher. We cannot discover any justification for the rumour that Listers will be associated with Courtaulds in any forthcoming merger arrangement. There was a period, we understand, when the factories connected with Listers' business would have been very useful for Courtaulds' purposes.

Courtaulds, however, are known to have been busy, for some time past, developing their own facilities and in any deal in the near future. Courtaulds will be in a position, we fancy, to act without Listers' assistance.

Rumour is still busy in regard to the Viscose interests of Courtaulds, and all kinds of stories are afloat in connection with the intention of the American company. In well-informed market circles Courtaulds are being talked up to 70s., now the 60s. level has been well cleared.

ANGLO-BOLIVIAN RUBBER.

The first report issued by the new Anglo-Bolivian Rubber and Trading Company affords satisfactory reading to the shareholders after the difficulties the company has experienced during the last two years. Owing to the fact that the directors did not dispose of their rubber at the low prices existing at the time of production, the accumulated stocks, which appear in the balance-sheet dated last June at £18,415, now have a market value of over £24,000.

Steps have now been taken for the general resumption of tapping, as the present price of rubber ensures profitable production, according to the directors. The company is not bound by the recent restrictions on output imposed on plantations in the East, and is therefore able to dispose of all the rubber it can produce.

STOCK EXCHANGE

GOOD FEATURES DESPITE POLITICS.

CAMS AND EAGLES.

Considering the anxiety and uncertainty in regard to the international political situation, things have not been at all bad to-day on the Stock Exchange. Business has continued on limited lines; even so, it has been of very good character, and active features have not been lacking. On the other hand, there has been a disposition in many directions to take profits before the end of the Account, Courtaulds particularly yielding to this influence. Speculative interest has deepened in Cam and Motor shares on good developments at the thirteenth level, and the price, which dipped to 1⅞ yesterday, was 2¼ bid at noon to-day.

Conversion Loan Under Best.

Renewed investment purchases have contributed to the further appreciation of gilt edged stocks, British Funds being especially favoured. Conversion Loan has advanced another ⅛ to 75 5-16, Funding similarly to 86¼, Locals to 64⅛, and War Loan Fives 100⅝.

Towards the close prices shaded off a bit: War Loan to 100½ and Conversion to 75 3-16. India 5½ per Cents. are firmer.

French Loans Flat.

Foreign bonds have been dull on the Reparations question. French loans opened flat, with the Fives down to 30 sellers, and failed to rally on repurchases. The railway bonds have shown mixed chances, and Tintos are lower. Turkish Unified stock has weakened at 26½. Brazilians have been steadier.

"Berwicks" React.

Dealings in Home rails have been chiefly in the new Deferred stocks; otherwise business has been slack. North-Easterns ("Berwick" Deferred) and Southern Deferred met with further support at the outset, only to react and then rally again. The former at 33¾ and Southerns at 36¼ are both ½ under best. Westerns are closing 110¼, after 110, and Brums 105.

Foreign Rails Quietly Steady.

Argentine Rails have been quieter, though disposed to tend forward, and support has again been accorded Cordoba Central 2nd Debs. at 53. B.A. Great Southern are 86, Westerns 80¾, Pacifics 83¼, and Centrals 76¾.

Courtaulds Lower.

Trading among industrials has slackened off somewhat, and prices in consequence have been inclined to droop. Two or three engineering shares exceptionally have kept steady, and with them Fairbairn Lawson at 27s. 3d. Brunner Monds have been easier in tone.

Profit-taking at the outset lowered Courtaulds 2s. 6d. to 63s. 3d., the price subsequently rallying to 64s. Other textiles have been steady, including British Cellulose Prefs. at 13s. 3d. African and Easterns have gone off a few pence, and tobacco shares have inclined to the easy side.

As the result of a big deal in the shares, "Daily Mirror" Ordinary have advanced to 4⅛ buyers and are being talked higher in the market. Associated Newspapers Deferred, however, have gone back to nearly 5 7-16 on profit-snatching.

Another Jump in Cams.

Among mines the feature has been the fresh strength of Cams, which have reached a new record at 46s. to the accompaniment of very good buying. London-Rhodesians have moved up to 5s. 9d. in sympathy. Rezendes are better at 3½.

Diamond shares have been quite firm, but Rand gold shares have mostly sagged on lack of support either from Paris or the Cape. Elsewhere San Francisco, 16s. 6d., and Esperanzas, 11s. 9d., are a trifle harder. Fanti Consols are firm at 12s. 3d.; Anglo 13s., Bisichi 6s., Ropp 7s. 4½d.

Mex Eagles Strong.

Oil shares have been spotty. Business of no important dimensions has been put through. Anglo-Americans have been well supported at 4⅛, on the idea the rise in sterling benefits the company. Mex Eagles have rallied from 1 15-16 to 2⅛, closing 2 1-16 on a reported arrangement between the Shell and the Mexican Petroleum. Trinidad descriptions have been firmer, but Phoenix and Romans have lost ground. Uroz are better at 8s. 1½d.

LIVERPOOL COTTON.

American futures opened: Jan. 14.65d., March 14.52d., May 14.34d., July 14.15d.

11 a.m.—American futures: March 14.50d., May 14.34d.

11 a.m.—Egyptian futures: March 17.00d.

Alexandria opened: Jan. 32.95d., March 34.10d.

Spot sales 7,000 bales.

12.15 p.m.—American futures: Jan. 14.64d., March 14.50d., May 14.33d., July 14.12d. Tone—quiet.

12.15 p.m.—Egyptian futures: Jan. 16.75d., March 16.90d.

Alexandria closed: Jan. 32.60d., March 33.60d.

LATEST TAPE PRICES.

EXCHANGE CO.'S SERVICE.—Copyright.

• Where no change of time occurs the price remains unaltered.

BRITISH FUNDS, Etc.

Consols 10.51—55⅝ ⅞ 1.44—55¾ 6
War Loan 5% 10.51—100 9/16 11/16 11.28—100½ ⅝ 11.59—100 7/16 9/16
War Loan 4½% 10.51—94¼ 5¼
War Loan 4% 10.51—102 ½ 1.44—101¾ 2¼
War Loan 3½% 10.51—95½ 6
Funding 10.51—86 ¼ 12.50—85⅞ 6⅛ 1.44—86⅛ ⅜
Victory 10.51—88¼ ½
Small 10.51—88½ ¾ 1.44—88⅝ ⅞
Conversion 3½% 10.51—75¼ ⅜ 12.50—75⅛ ¼
Local Loans 10.51—64 ¼
Treasury 5½% A 10.51—104¼ 5¼
C 10.51—104¾ 5¼
D 10.51—102 ½
Exchequer 5¼% 1925 10.51—104⅛ ⅜
National War Bond. 1st Series 5% 1927 11.10—103¼ ½
4% 1927 11.10—100¾ 101¼
Do. 2nd Series 5% 1923 11.10—102⅛ ⅜
5% 1928 11.10—106⅛ 106⅜
4% 1928 11.10—100¾ 101¼
Do. 3rd Series 5% 1923 11.10—104¾ 5
4% 1923 11.10—100¾ 101¼
Do. 4th Series 5% 1929 11.10—105½ ¾
India 7% 1925-31 10.51—110½ 111½
India 5½% 1932 10.51—99¼ ½
India New 4½% 1950-1955 10.51—1¼ 1 dis
India 3½% 10.51—63¼ 63¾
India 3% 10.51—53¼ ¾
India 2½% 10.51—45¾ 46¼
Irish 3% 10.51—33 4
Irish 2¾% 10.51—56½ 57½
L.C.C. 3½% 10.51—74 5
L.C.C. 3% 10.51—64 5
Met. Water B 10.51—64 65
Met. Water C 10.51—104 5
Bank Stock 10.51—252 3

BRITISH RAILWAYS.

Cal. Pf. 10.47—51¼ 2¼
Cal. Df. 10.47—15⅛ ⅝
Gt. Western 10.47—110¼ 11¼ 11.13—110¼ ¾
5% Pref. 11.4—100½ 101½
Ldn Mid. Scot. 10.47—105¼ ¾ 11.13—105 105½ 1.38—104¾ 105¼
4% Pref. 11.4—78½ 79½
Ldn & N.E. Pf. 10.47—77 8 11.13—76½ 77½ 1.38—76¾ 7¼
Def. 10.47—34 ½ 11.13—33¾ 4¼ 1.38—33½ 4
4% 1st Pref. 11.4—77½ 8½
2nd Pref. 11.4—75 ½
Metro. 10.47—60¼ ¾ 1.38—59¾ 60¼
Met. Dist. 10.47—46¼ 46¾
Sthern Pf. 10.47—77½ 78½
Def. 10.47—36½ 7 11.13—36¼ ¾ 1.38—35¾ 6¼
A Ord. 10.47—31½ 32½
B Ord. 10.47—11½ 12½
5% Pref. 11.4—96 7
Und. Elec. 6% Income Bonds 10.47—86½ 87½
Und. Elec. 11.27—2¼ 2½
Und. Elec. A 11.27—6/9 7/3

CANADIAN RAILWAYS.

Can. Pac. 12.26—155 157
Trunk Pac. 11.3—38 40
Trunk Ord. 11.3—¼ ½
Trunk 1st Pref. 11.3—5 7
Trunk 2nd Pref. 11.3—2 3
Trunk 3rd Pref. 11.3—½ 1½
Trunk Guaranteed 11.3—76 7

AMERICAN RAILROADS.

Ches. & Ohio 12.26—74 6
Erie 12.26—11½ 12½
Erie 1st Pref. 12.26—16 18
Southern Com. 12.26—25½ 7½
Southern Pref. 12.26—69 71
Ontario 12.26—20½ 1½
Nat. Mex. 8% 1st Pref. 12.26—6½ 7½
Nat. Mex. 8% 2nd Pref. 12.26—3¼ ½

IRON, COAL, AND STEEL.

Armstrong 10.57—19/6 20/6
Baldwin 10.57—18/3 19/3
Bengal Iron 10.57—1 5/32 7/32
Brunner Mond 10.57—37/6 38/6
Vickers 10.57—15/3 15/9
Babcock 11.24—3½ ⅝
B.S.A. 11.11—11/7½ 12/1½

TELEGRAPHS AND TELEPHONES.

Marconi 11.16—2 9/32 11/32
Deb 11.16—3½ 4 pm
Marconi Pf. 11.16—2 1/16 3/16
Marconi Inter. 11.16—10/9 11/3
Marconi Mar. 11.16—1 9/32 11/32
Radio 11.16—16/0 17/3
Pref 11.16—13/ 14/

OILS.

Agwi Pet. 11.14—1 5/16 1⅜
Anglo-American 11.14—4 ¼
Anglo-Ecuador 12.8—21/9 2/3
Anglo-Egypt B 12.8—1 5/16 7/16
Anglo-Persian New Ord. 11.14—4½ ⅝
Anglo-Persian 8% Pref. 11.14—25/1½ /7½
Anglo-Persian 9% Pref. 11.14—26/1½ /7½
Brit. Control Pf. 10.57—8/7½ /10½ 2.39—8/10½ 9/1½
Burmah 10.57—5⅛ 3/16 1.44—5⅛ ¼
Kern 12.8—18/6 19/0
Mex. Eagles 10.57—1 29/32 1 31/32 11.59—1 15/16 2 1.44—2 1/16 ⅛ 2.39—2 1/32 3/32
Mex. Eagles Pf. 11.28—1 27/32 29/32 2.09—1 31/32 2 1/32
Mex. Eagles New Pref. 11.28—16/9 17/ 2.39—17/ 3/
Lobitos 12.8—5 13/16 ⅞
Peru Synd. 11.28—4/0 5/0
Phoenix 10.57—25/9 6/3 11.43—25/3 /9 2.39—25/ /6
Rouman. Cons. 10.57—12/6 13/
Royal Dutch 10.57—33⅝ 4⅛
Shells 10.57—4 3/16 ¼
Spies 11.8—4/9 5/3
Steaua-Romana 12.9—8/3 /9
Trin. Apex 11.14—2 1/16 3/16
Trin. Cent. 11.14—1⅛ 1¼
Trin. Lease 11.14—1⅛ 1¼
Un. Trin. 11.14—5/16 ⅜
Urals 12.8—17/32 19/32
Uroz 10.57—7/9 8/3
Venezuela 10.57—23/6 24/

RUBBER, TEA, ETC.

Aensono 12.10—1 3/16 5/16
Allagar 12.15—1/1½ 1/4½
Amalg. Rub. Est. 11.22—2/7½ /10½
Anglo-Boliv. 12.15—/6 /9
Anglo-Dutch 11.59—34/ 5/
Anglo-Java 12.12—2/9 3/
Anglo-Malay 11.59—1 1/32 3/32
Bah Lias 12.21—1 15/32 19/32
Bajoe Kidoel 12.21—1⅝ ¾
Baru Java 12.10—1 11/32 1 15/32
Batang Gbaa 12.15—1/6 /9
Besoeki 12.10—1¼ ⅜
Biting 12.15—6 3 /9
Brieh 12.21—1/10½ 2/1½
Brit. Rb. Est. Java 12.15—3/4½ /7½
Bukit Cloh 12.15—4/6 5/0
Bukit Mertajam 12.15—2/9 3/
Bukit Rajah 12.21—1 3/32 1 5/32
Bukit Sembawang 12.15—1/7½ /10½
Chersonese 12.15—3/3 /6
Cheviot 12.15—3/6 /9
Con. Malay 12.21—4/0 5/0
Djasinga 12.21—25/32 29/32
Djember 12.10—1 5/16 7/16
Eastern Rub. Trust 12.21—19/ 20/
Grand Central 12.21—20 1/
Gula Kalumpong 12.21—1½ ⅝
Hidden Streams 12.13—1½ ¾
Highlands 11.59—1 19/32 1 23/32
Java Amal. 12.10—1 ⅛
Java Invest. 12.10—1 5/32 1 7/32
Java Para 12.10—1 3/16 5/16
Java Rub. Prod. 12.10—1 11/16 13/16
Java Un. 12.10—1 9/32 13/32
Kali Java 11.35—1/7½ 1/10½
Kamuning 12.15—2/10½ 3/1½
Kapar Para 12.21—2 1/16 2 3/16
Kelani Valley 12.5—2 5/16 9/16
Kinta Kellas 11.35—3/1½ /4½
Labu 12.21—1 7/16 9/16
Kombok 12.15—2/10½ 3/1½
Kuala Lumpur 12.21—2 ¼
Laras 12.15—1/7½ /10½
Linggi 11.59—1½ ⅝
Ln. Asiatic 11.59—3/9 4/3
Lubok 12.15—2/10½ 3/1½
Lumut 12.21—1 21/32 25/32
Malacca 12.21—2⅛ ⅜
Malayalam 12.21—23/0 24/0
Merliman 12.15—3/1½ /4½
Mt. Austin 12.10—1¼ ⅜
N. Buda 12.10—¼ ⅞
Nordanal 12.10—⅝ ¾
Pataling 12.21—1 11/16 13/16
Perak 12.21—3/ /6
Port Dickson 12.15—2/1½ /4½
Rani Travancore 12.10—13/16 15/16
Rim 12.15—3/1½ /4½
Rubber Trust 11.22—23/3 /9 11.59—23/1½ 23/7½
Seafield 12.21—¼ ⅜
Selaba 12.10—1⅛ ¼
Selangor 12.21—5/4½ 5/10½
Kalang 12.21—1 7/16 9/16
Singapore Para 12.15—2/1½ /4½
Singapore Un. 12.15—1/1½ /4½
Straits Bertam 11.59—4/9 5/3
Straits Rub. 12.10—1 ⅛
Sumatra Para 12.21—3/ /6
Taiping 12.15—1/7½ 1/10½
Tali Ayer 12.10—22/0 23/0
Tambira (15/ pd) 11.22—1 9/16 ⅝
Tamiang 12.21—1 3/32 7/32
Tandjong 12.21—1⅛ 1¼
Tanjong Malim 12.21—1 1/32 3/32
Telogoredjo 12.10—1 25/32 1 5/16
Un. Serdang 12.10—3/3 /6
Un. Sua Betong 12.21—3 1/16 3/16
Un. Sumatra 12.21—2/6 3/
Un. Temiang 12.15—2/10½ 3/1½
Val d'Or 12.15—2/10½ 3/1½
Vallambrosa 11.59—13/9 14/3
Waverley 12.15—1/6 /9

COMMERCIAL AND INDUSTRIAL.

ABC 10.57—31/9 2/9
Af. E. Tra. 11.16—28/6 9/6
Amal. Cotton 10.50—13/0 13/6
Army Nvy 10.57—22/0 3/0
A[illegible] 10.57—16/0 17/0
Ass News Df 11.3—5 7/16 9/16
Barker J 11.3—48/3 9/3
Bleacher 10.50—44/3 5/3
Bradfd Dyer 10.50—47/6 1/
Brit Am Tob 10.57—33/0 83/3
Brit Cellulose 11.5—8/9 9/3
Brit Cellulose Pf 11.5—12/9 13/3
Brit. [illegible] 10.57—23/0 4/0
Bt N Borneo 11.16—10/6 11/3
Brit Oil Cake 10.50—26/6 7/6
Bryant May 10.57—41/9 2/9
Calico Printer 10.50—21/3 2/3
Ch[illegible] 11.16—2 9/32 11/32
Coats 10.50—5⅞ 6⅛
Cook, Son 11.27—15/9 16/3
Pref 11.27—20/6 21/6
Cot. Dyer 11.33—8/6 9/6
Courtauld 10.50—64/6 65/0
Cross Blackwell 11.5—3/3 4/3
7½ Pref 11.5—14/6 15/0
2d Pref 11.5—7/9 8/3
Cross Work 11.5—/7½ /8½
Pf 11.5—14/6 15/0
Daily Mirror 11.3—4 3/16 4 5/16
De Trey 11.16—15/3 15/9
Dunlop 10.57—8/7½ 9/1½
Deb 10.57—104 4½
Eastwood 11.27—14/6 15/6
English Cotton 10.50—47/0 8/0
Fine Spinners 10.50—43/3 4/3
Howard B. 11.40—2 9/32 11/32
Hoyle 11.33—1 5/16 7/16
Harrods 10.57—28/6 9/6
Harrod B A 12.5—8/6 9/0
Hudson Bays 11.3—7⅛ ⅜
Hyd. Deccan 11.16—1⅛ ¼
Home Col 11.43—2¾ 3
Ideal Sewing [illegible] 11.16—17/9
Imp. Tob. Britain 10.57—72/9 3/3
Imp. Tob. Can 10.57—21/9 2/9
Int. Paint 11.27—⅝ 11/16
Johnson P 11.5—15/6 16/6
Jones LR 11.27—2/1½ 2/7½
Jones Pref 11.27—7/0 7/5
Lipton 11.40—26/3 6/9
Lister 11.5—30/ 31/0
Lond. Gen. [illegible] 10.30—15/3 6/3
Lond. Sun Treat. Pf 11.27—9/6 10/3
Lovell Christmas 10.50—1 1/16 ⅛
Lyons 10.30—15 13/16 15/16
A 10.30—4 13/16 15/16
Mackintosh Pf 11.5—27/6 8/6
Magadi Soda 10.57—3/9 4/9
Def 10.57—1/0 /6
Maple 11.43—1 29/32 31/32
Maypole Def 11.57—5/9 6/3
[illegible] Pf Ord 11.5—17/0 18/0
Nelson 11.40—1 13/16 15/16
Nestles Pref 11.5—18/3 18/9
Nigerian 11.16—16/9 17/9
Niger Notes 11.16—101½ 3½
Pekin Synd. 11.16—6/0 6/9
[illegible] 11.33—⅞ 15/16
Plax Pf 11.27—⅜ ⅝
Plata Brns 11.10—42/9 43/3
Salt Union 11.3—21/9 22/9
Selfridge 6½ Pf 11.43—23/9 4/9
10% Pf Ord 11.43—23/9 6/9
[illegible] 11.36—1¼ ⅜
Smith Mont 11.30—¼ ½
Spiers & Pond 10.57—25/6 6/6
Un. Cold Store 6 Pref 11.43—20/9 1/6
U S Lumber 11.16—21 3
Van den Berg 5% Ord 11.13—1 7/32 9/32
Whiteley 11.8—44/0 45/0

FOREIGN RAILWAYS.

Antofagasta Ord 11.10—73 4
Arg. [illegible] 12.5—80 82
Arg. N. E. 12.5—17½ 18½
B.A. Pac 11.10—52¼ 3¼ 12.3—53 4
B.A.G.S. 11.10—85 6 12.5—5½ 6½
B.A. West 11.10—80½ 1½
Cent. Arg. 11.10—76 7 12.5—76¼ 7¼
Def 12.5—56 7
Cent. Urug 12.5—3 5
Chargeurs Reunis fy pd 12.5—72½ 4½
Costa Rica 11.10—20¼ 1¼
Cordoba Cent. 11.10—13½ 14½
1st Pf. 12.5—27 8
2nd Pf. 12.5—17 18
Int. Rys 12.5—62½ 3½
[illegible] 11.33—53 4 12.5—2⅝ 3⅛
Entre Rios 12.5—24 25
G W Brazil 12.5—2¾ 3
Leopoldina 12.5—35½ 36½
Mid 11.10—79½ 80½
Mexl 11.10—64¾ 65¾ 12.5—4¾ 5¼
[illegible] 11.10—79½ 80½
P L [illegible] 11.10—81¼ 2¼
Paraguay Cent 12.5—17 19
San Paulo 12.5—119 121
Trans Atlantique 12.5—73 5
Un. Hav. 12.5—71 2

BANKS.

Ang. S. American 1.11—1¼ 8¼ 2.35—6⅛ ⅜
Australasia 2.35—12½ 13½
Barclay A 1.11—7¼ ⅞ 2.35—7¾ 1
Barclay B 1.11—32/6 /3
Bk N.S.W 2.35—34 ½
Brit. Overseas 2.35—5 ¼
Chartered India 2.35—18¼ ¾
Hong Kong 2.35—16¼ 17¼
Int City Mid 2.35—6⅞ 8 1/16
Ld City West 1.11—17 7/16 9/16
Ld [illegible] 2.36—20¼ 1¼
Lloyds 2.36—58/0 9/0
National Egypt 2.35—21 ½
Nat. India 2.35—43¼ 4¼
Nat. Prov. £4 pd 1.11—10¾ ⅞ 2.35—10 11/16 13/16
£1 pd. 2.35—3⅝ ⅞
Nat. S. Africa 2.36—9¾ 10
New Zealand 2.36—54/6 55/6
P&O Bank 2.36—13⅞ 14⅛
Stand. S. Africa 2.35—11¾ 12⅛
Union Austral. 2.35—13⅞ 14⅛

MINING, LAND, ETC.

Afric Europ 11.52—¼ ⅜
Amal. Zinc 11.23—1 ⅛
Angl. Amer 11.43—1 7/32 1 9/32
Ang. Frnch 11.44—16/6 17/6
Apex 11.44—6/6 7/0
Ariz. Cop 11.33—⅞ 1
Akkim 12.0—19/6 20/6
Akoko 12.0—1/10½ 2/1½
Anglo Cont. 12.0—12/6 13/6
Appolonia 12.0—1/3 1/9
Banchi 12.0—2/0 2/6
Pref. 12.0—4/0 4/6
Bisichi 12.0—5/9 6/3
Balaghat 11.23—11/6 12/6
Bechuanal 11.30—6/9 7/3
Brakpan 11.45—2⅜ 3
Br[illegible] Hill 11.43—[illegible] 11/16
Bk Hill Pp 11.24—1⅜ ½
[illegible] Dor 11.24—6/6 7/0
Cam Motr 10.44—2 3/16 ¼
Cent. Min 12.0—8¾ 9
Chartered 10.55—11/3 /9
Charterld Genl 11.30—8/6 9/0
City Deep 11.45—2 11/16 ¾
City [illegible] 11.41—2/9 3/3
Cons Diam 11.45—21/3 22/6
Con Langl 11.44—15/0 17/0
Con. MR 11.45—12/3 12/9
Con Mines 11.52—15/3 16/3
Coronatn 11.49—5/0 5/6
Crown 11.45—2 15/16 3
Durban Deep 11.45—13/0 13/6
Colum Mte 11.20—7/3 7/9
Dagga GM 11.45—3/3 3/9
De Beers Def 10.53—13 9/16 13 11/16
Pref 10.53—12 13/16 15/16
East Rand 10.53—7/9 8/0
East Rand Maz 11.52—7/16 9/16
Esperanza 11.20—11/6 12/0
Falcon Mines 11.30—6/3 6/9
Ferreira Deep 11.45—8/3 8/9
Gaika Gold 11.30—12/3 12/9
Geduld 11.0—3 1/16
Gen. Min 11.0—13/6 14/0
Globe P. 11.30—11/6 12/6
Goldfields 10.5—⅞ 15/16
Golden Dp 11.45—6/0 6/6
Glynns 11.47—⅝ ¾
Govt Area 11.47—3⅜ ½
Gurum 12.0—2/9 3/3
Henderson 11.30—2/1½ 2/4½
Johannes Inv. 11.20—30/6 31/0
Jantar 12.0—1/3 1/9
Jos 12.0—1/9 2/3
Kamunting 11.24—1 5/16 7/16
Kirkland 11.47—8/0 9/0
Knights 11.44—18/6 19/6
Knights Cent. 11.47—5/0 5/6
Lonely 11.30—1 11/16 13/16
Ld Rhod 11.30—5/3 5/9
Loma Rhod 11.30—1/3 1/9
Malay Tin 11.24—1 13/32 15/32
Mashonald 11.30—4/0 4/6
Mex Mine 11.30—6⅝ ⅞
Mex. Corp 11.20—6/6 7/0
Meyer Charlton 11.44—4 ¼
Min. [illegible] 11.24—5½ 6
Modder 10.33—4 25/32 27/32
Modder B 11.0—1 19/32 21/32
Modder E 11.44—6/6 7/6
Modder Deep 11.47—2¼ ⅜
Mooru 12.0—11/6 12/6
Mt Lyell 11.24—19/6 20/6
Mysore 11.24—11/3 11/9
Namaqua 11.24—1⅛ ¼
N. Chart. 11.30—1/9 2/3
Naraguta 12.0—⅝ ¾
Ext. 12.0—4/6 5/6
Nat. Minr 11.47—2/6 3/0
New Chuquitambo 11.30—1¼ ⅜
New [illegible] 11.47—6/6 7/6
Nw Jager 11.53—1 1/16 3/16
New State Areas 11.44—1¾ 13/16
Nigel 11.48—9/32 11/32
Nourse 11.47—17/6 18/0
Nundydr 11.24—8/9 9/3
Oriental 11.52—¼ ½
Premier Df 11.52—6⅞ 7
Pref 11.52—6¾ 7
Primrose 11.44—5/9 6/3
Oceana 11.30—5/0 5/6
[illegible] 11.24—23/32 25/32
Rand Mines 10.53—2 15/16 3
Randfontein 10.53—1/4½ /7½
Rand Selec 11.49—3¼ ½
Rand Cent. 10.53—15/0 15/3
Renong 11.24—1⅛ ¼
Rezende 11.30—3¼ ⅜
Rhod. Br Hill 11.30—5/6 /9
Rhod Exp 11.30—1/3 /9
Rhod [illegible] 11.30—5/3 5/9
Rio Tinto 11.50—32¼ 33
Robinson Dp A 11.45—1 13/16 ⅞
B 11.45—13/3 13/9
Rose Deep 11.47—14/6 15/6
Russo Asiatic 11.0—9/3 9/9
San Fran Mex 11.20—16/3 16/9
Selukwe 11.30—8/0 8/6
Simmer 11.24—2 1/16 3/16
S. Crofty 11.21—5/3 5/9
S W Africa 11.47—15/6 16/6
Sub Nigel 11.49—9/6 10/6
Sulphide 11.24—15/ 16/0
Tran Dev 11.30—7/9 8/3
Trans Rhod 11.30—1/4½ /7½
Un. Rhod 11.30—5/0 6/0
Van Ryn 11.49—3 11/16 3 13/16
Victoria Falls 11.49—17/6 18/6
Pref. 11.43—25/9 6/3
Village Deep 11.49—16/0 17/0
Waihi 11.24—1 11/16 13/16
[illegible] 11.49—5/3 5/9
W Springs 11.45—15/6 16/0
Willoughby 11.30—3/9 4/3
Wit. Dp 11.49—13/16 ⅞
[illegible] 11.44—3/ /6
Zinc Crp 11.24—13/6 14/

FOREIGN STOCKS.

Arg. 1886 11.50—99 100
Arg N. Cons 11.50—96 97
Arg. B.A. Water 11.50—98 9
Arg. B.A. Port 11.50—85½ 6½
Arg. Resc. 11.50—72½ 3½
B.A. 3½% 11.50—48 9
Bergen New 10.56—2½ 2
Belgian '14 11.50—67½ 68½
Braz. 1922 11.50—104 105
Braz. 1888 11.50—45 47
Braz. 1889 11.50—42 43
Braz. Fun. 11.50—42½ 3½
Braz. 1908 11.30—50½
Braz. 1914 11.50—52 53
Braz. 1910 11.50—44 5
Braz. 1911 11.50—46 8
Braz. 1913 11.50—51½ 52½
Czecho-Slovak 11.50—88½ 9½
Chinese 1896 11.50—42½ 4½
Chinese '98 11.50—82 83
Chinese '12 11.50—72 73
Chinese '13 11.50—75 76
Colombian 3% 11.38—53 4
6% '13 11.36—68 70
6% '17 11.35—66 8
Costa Rica 4% 11.36—62 64
Egypt Un. 12.50—83¾ 9
French 5% 10.5—30¼ ¾ 11.50—30 ½
French 4% 11.50—24 ½
Seine 11.50—7½ 8½
German 3% 11.50—1 1 1/16
German 3½% 10.59—5/6 6/0
German 4% 10.59—8/6 9/6
Guatemala 11.36—42 44
Honduras 11.36—5½ 6
Italian 11.50—21 2
Japan 4% 11.50—88 9
Japan 4½% 1st 11.50—101½ 2½
Japan 2nd 11.50—101½ 102½
Japan 1903 11.50—87 89
Japan 1907 11.50—84 85
Japan 1910 11.50—68 69
Mexico 4% 11.50—9 43
Mexico 5% 11.50—57 9
Mexico 6% 11.50—65 7
Irrigation 11.50—8 41
Nicaragua 11.36—63 5
Norw'y 11.30—102 3
Paraguay 11.35—14 16
Peruvian 11.50—4¼ ½
Peru Pref 10.5—28½ 29 1.50—28¾ 9¼
Peru Debs 11.50—90 91
New 11.50—4½ ½ pm
Portuguese 11.50—27½ 28
Russia 5% 11.50—8 10
Russia 4½% 11.50—6½ 7¼
Russia 4% 11.50—5¼ 6½
Salvador 11.36—51 5
Turk Unf. 11.50—27½ 28¼
Uruguay 3½% 11.33—6 ½
4% 11.50—30 2
Venezuela 11.50—64

SHIPPING.

Cairns 11.3—21/9 22/9
Clan New Def 11.3—133 4
Com 11.5—1 11/16 13/16
Cunard 11.3—23/6 24/6
Furness 11.3—35/3 36/3
Indo China Def 11.3—27 9
Lamport Holt 5% 11.3—94 5
P & O Def 11.3—325 35
Royal Mail 11.3—97 99
New 11.3—103 4
Union Castle New Deb 11.3—104 5
New 11.3—/3s /3 pm

NITRATES.

Antofagasta 6½% 11.36—8 100
Aguas Blancas 11.33—23/6 24/6
Alianza 11.36—18 19
Azucare 11.33—1¾ ⅞
[illegible] 11.36—1⅝ ¾
Anglo Chilian £1 11.36—2¾ 3
[illegible] 11.38—2¾ 3
Barrenechea 11.36—1½ ⅝
Lagunas 11.36—6/9 7/0
Lagunas Syn 11.36—4/0 5/0
Lautaro 11.36—7¾ 8¼
Liverpool 11.36—2⅞ 3⅛
London 11.36—2 2⅛
Lastenia Db 11.36—par ½ pm
New Tamarugal 11.36—1 7/16 11/16
New Paccha 11.35—1¼ ⅜
Rosario 11.36—27/0 9/0
Salar del Carmen 11.33—2⅜ ¾
Santa Cat. 11.36—27/ 29/
Santiago 11.36—1⅞ 2⅛
San Pat 11.36—34/6 5/6
San Sebast 11.36—4/6 5/6
Santa Rita 11.36—1 7/16 1 9/16
Tarapaca 11.36—13/0 14/0

THE MONEY MARKET.

BANK BORROWERS ESTIMATED AT FORTY MILLIONS.

Supplies of floating credit in Lombard-street to-day were again very abundant, in spite of the repayment of another large amount to the Bank. The Bank Return gives some indication of the monetary movements which have taken place over the turn of the year. "Other Deposits" are up over £24,000,000, while heavy increases are shown by the items "Government Securities" and "Other Securities." It is estimated that in all the market has borrowed some £40,000,000 from the Bank during the last two or three weeks. Call money ranged from 1¼ per cent. to ¾ per cent., at which rate it was offering freely at the close.

While discount rates were practically unchanged, the tendency continued weak on the easiness of money. The banks, although keen buyers, had the greatest difficulty in obtaining bills, for which their buying rates were 2 per cent. for February bills, 2⅛ per cent. for March paper, and 2 3-16—¼ per cent. for April. Two and three months' fine bank bills marked 2⅜ per cent., "fours" 2⅜—7-16 per cent., and "sixes" 2½ per cent.

Silver jumped up smartly on Indian buying, spot being ⅜d., and forward ⅜d. higher at 32⅛d. and 31⅞d. respectively. Gold declined 2d. to 88s. 10d. nominal in the absence of supplies.

	Previous day's	To-day.
Paris	64.10—64.20	63.20—63.25
Amsterdam	11.78—11.79	11.70—11.71
Rome	89⅞—90	90⅛—90¼
Madrid	29.54—29.57	29.58—29.60
Switzerland	24.34—24.38	24.38—24.58
Brussels	69.70—69.80	70.55—70.60
Berlin	35500—36000	37250—37750
Vienna	315000—330000	315000—330000
Bukarest	750—795	790—810
Warsaw	80000—85000	80000—84000
Prague	141—142	152—156
Finland	185¼—186½	187—188
Christiania	24.45—24.50	24.45—24.50
Copenhagen	22.65—22.70	22.70—22.74
Stockholm	17.19—17.21	17.25—17.27
Greece	375—400	370—380
Lisbon	2¼—2 5/16	2 11/32—2 13/32
Rio de Janeiro	6 7/32	6d.
Mexico	25—28	25—28
Valparaiso	35.90	35.80
B. Ayres tel. trans.	44¼—44½	44—44½
New York (cable)	4.54⅞—4.55	4.65—4.65¼
Montreal	4.62¾—4.63¼	4.69¼—4.69¾
Bombay tel. trans.	1/4⅛d.	1/4⅛d.
Calcutta tel. trans.	1/4⅛d.	1/4⅛d.
Hong Kong tel. tran.	2/2¼d.	2/3¼
Shanghai	3/0½	3/0½
Yokohama	2/1⅛d.	2/1⅛d.
Singapore	2/4⅛d.	2/4⅛d.
Montevideo	44⅛—44⅝	44—44½

THE BANK RETURN.

	To-Day's Figures.	Change on Week.
Bank Rate	3 p.c.	—
	£	£
Note Circulation	124,083,450	—824,210
Coin and Bullion	127,498,190	+50,183
Reserve	21,864,730	+874,393
Rebate Liabilities	—	—
Public Deposits	12,916,951	—411,848
Other Deposits	144,851,721	+24,958,289
Government Securities	59,656,081	+7,090,131
Other Securities	84,208,674	+10,030,543

THE METAL MARKET.

SHARP WEAKNESS IN PRICES OF TIN AND SPELTER.

COPPER.—Official prices: 2s. 6d. higher at £64 10s. to £64 12s. 6d. spot, and £65 2s. 6d. to £65 5s. forward. Settlement price, £64 10s.

TIN.—Official prices: £1 5s. lower at £178 17s. 6d. to £179 spot, and £180 7s. 6d. to £180 10s. forward. Settlement price, £179.

LEAD.—Unchanged at £26 15s. January, and 2s. 6d. lower at £26 5s. April. Settlement price, £26 15s.

SPELTER.—12s. 6d. lower at £35 12s. 6d. January, and 10s. lower at £33 15s. April. Settlement price, £35 12s. 6d.

Supplied by Mr. Walter Henry Barnard, 24, Lime-street, E.C. 3.

GOLLY EYES WINS AT GATWICK

EASY VICTORY IN REIGATE HURDLE.

FIRING LINE FAILS

A MODERATE DAY'S SPORT.

GATWICK, Thursday.

Sunshine welcomed visitors to Gatwick to-day, and promise of good sport brought an increased attendance. Some of the more notable jumpers were absentees, but there were sufficient to ensure lively competition. The course showed some improvement, although it was still holding in places.

1.0.—LEATHERHEAD (S) 'CHASE of 150 sovs. Two miles.

MEMENTO, by Dinna Forget—Roman Matron (Mr B Fitch), a-12-5 ...F B Rees 1
MATCHO PAANI (Mrs C N Bennett), a-12-5 J Burns 2
COVERNOR WOOD (Mr M Weil), a-12-5 F Morgan 3

Also ran: South Lodge (F Brookes), Red Finch (Mr O Stanley).

(Off 1.2.—Winner trained by G. Poole.)

Betting.—5 to 4 on MEMENTO, 7 to 2 agst Matcho Paani, 4 to 1 Governor Wood, 10 to 1 others. Won by four lengths; five lengths.

Matcho Paani led from South Lodge and Memento, with Red Finch in the rear, for six furlongs, when Memento headed Matcho Paani, the pair being followed by Red Finch and Governor Wood. Approaching the straight Governor Wood became second, but blundered, and Memento, easily holding Matcho Paani at bay, won. Red Finch was last.

1.30.—CATERHAM (S) HURDLE HANDICAP of 150 sovs. Two miles.

RIVOBED, by Rivoli, dam by Feather Bed Wild Lill (Mr G E Allden), 6-11-3 P Allden 1
ILDERTON (Mr P Thrale), 6-12-0 Maj Doyle 2
COLYMBUS (Mr H Geering), a-10-3 Murphy 3

Also ran: Nikita (L Butchers), Glen Eagle (F Rees), Carson (L Rees), Air Queen (W Smyth), Dame Archie (Hedges), Proud King (Grantham), Johnny Syme (D Dick), Happy Moments (A Carrell).

(Off 1.29.—Winner trained by G. Allden.)

Betting.—2 to 1 agst Ilderton, 5 to 2 RIVOBED, 6 to 1 Air Queen, 8 to 1 Johnny Syme, 100 to 8 others. Won by a length; two lengths.

Happy Moments made play from Columbus, Nikita, Carson, and Rivobed for six furlongs, where Proud King became third. Half-way Colymbus then shot to the front, but was joined entering the straight by Rivobed and Ilderton, the former winning easily. Air Queen was fourth and Proud King last.

Rivobed was retained for 200gs.

2.0.—HOOKWOOD 'CHASE of 200 sovs. Three miles.

WHITE RONALD, by Dark Ronald—Blanche II (Mr S M Dennis), a-12-7 L Rees 1
BALLINODE (Mr C J Bentley), a-10-12 Fitzgibbons 2

Also ran: Sheepshead (Capt Bennett).

(Off 2.1.—Winner trained by G. Poole.)

Betting.—13 to 8 on WHITE RONALD, 3 to 1 agst Sheepshead, 9 to 2 Ballinode. Won by a neck. Sheepshead fell and did not complete the course.

Sheepshead was followed by White Ronald till the fence before the brook, where the former blundered and came to grief entering the straight. Thereupon Ballinode closed with White Ronald, who, however, finished the stronger and won cleverly.

2.30.—The REIGATE HURDLE RACE (handicap) of 200 sovs. Two miles.

COLLY EYES, by Charles O'Malley—Amantint (Mr A R Pole), a-11-0 ....G Duller 1
WANTON (Mr T J Morris), 6-10-8 W Smyth 2
POLISSON (Mr W F Larkin), 5-10-4 Donnelly 3

Also ran: Rattle Snake (Reardon), Firing Line (Mr Misa), Ravenspool (F Rees), Nareesh (Gregson), Steady Scotch (J Hogan, jun), Yahna (Capt Bennett), Squire Erlegh (Barker), King's Coat (H Gray).

(Off 2.30.—Winner trained by F. Hartigan.)

Betting.—5 to 4 agst Firing Line, 3 to 1 GOLLY EYES, 7 to 1 Wanton, 8 to 1 King's Coat, 10 to 1 Steady Scotch, 100 to 8 others. Won by three lengths; the same.

At the first hurdle King's Coat fell. Steady Scotch set the pace to Yahna and Golly Eyes for five furlongs, when Golly Eyes became second and entering the straight joined Steady Scotch. Two hurdles from home Golly Eyes dashed to the front, and, resisting the challenge of Wanton at the final flight, won. Ravenspool was fourth and Rattle Snake last.

3.0. — AMATEUR RIDERS' HANDICAP 'CHASE of 110 sovs Two miles.

FAR AND AWAY, by Fariman—Wavinta (Mr W G Knight), a-11-3 ......Maj Doyle 1
ORMSKIRK (Mrs J Hutton), a-11-2 Mr Pulford 2

Also ran: Lord Callart (Mr Chapman).

(Off 3.0.—Winner trained by Doyle.)

Betting.—6 to 4 agst FAR AND AWAY, 13 to 8 Ormskirk, 100 to 30 Lord Callart. Won by six lengths. Only two finished.

Far and Away made the running from Lord Callart till three fences from home, when the latter came to grief. Far and Away held the command throughout and won on a tight rein.

3.25.—MAIDEN HURDLE RACE of 100 sovs. Two miles.

JUNK, by Junior—Naratoi (Mr J Hassan), 4-10-10 ....Capt Bennet 1
SIMON'S LIGHT (Mr J Orbell), 4-10-10 L'Estrange 2
OWEN (Mr M N Rhodes), 4-10-10 ......D Dick 3

Also ran: Zephyr (P Allden), Perfect Knight (F Morgan), Dinia (L Butchers), Battles (Moylan), Shipwreck (G Wall), Chiltington (Grantham), Egyptian Eagle (T Leader), Attaboy (K Piggott), Predial (Donnelly), Emphatic (Fitzgibbons), Manetho (R Jones), Rookwood (W Smyth), Sainte Helene (J J Kelly).

(Off 3.24.—Winner trained by H. Leader.)

Betting.—6 to 4 agst JUNK, 5 to 2 Owen, 7 to 1 Egyptian Eagle, 10 to 1 Sainte Helene, 100 to 6 others. Won by six lengths; two lengths.

Battles led from Simon's Light and Junk for a mile, when Owen joined Battles, the pair being pursued by Simon's Light and Junk. Entering the straight Simon's Light took command, but was challenged at the final hurdle by Junk, who won. Battles was fourth and Perfect Knight last.

HURST PARK CLUB

JANUARY STEEPLECHASES,

TO-MORROW (Friday) and SATURDAY NEXT,

January 5th and 6th, 1923.

First Race Each Day 1 o'clock

COVERED STANDS.
EVERY CONVENIENCE.

ADMISSION TO PARK THREE SHILLINGS
(including tax).

Special Trains will run every few minutes from Waterloo to HAMPTON COURT, commencing at 10 a.m.

A FIRST-CLASS SPECIAL (Members only) will leave WATERLOO each day at 11.37 a.m., returning from HAMPTON COURT at 4.2.

AMATEUR BILLIARDS.

When the final day's play in the Amateur Championship heat of 2,000 up between W. P. McLeod and A. E. Graham was begun at the Burwat Hall, in Soho-square, this afternoon, McLeod was leading by 159.

McLeod was then in play with a break of 26 unfinished, the scores being 1,001—842 in his favour.

Latest scores: McLeod 1,108, Graham 1,101.

NEWMAN v. FALKINER.

Following a series of splendid displays, Falkiner had the satisfaction of taking the lead from Newman in the game of 13,500 up at Thurston's Hall in Leicester-square.

When play was continued this afternoon Falkiner was 26 ahead, and was in play with a break of 242 unfinished, the scores being 9,322—9,296 in his favour.

All but the first two points in Falkiner's unfinished break had been made off the red ball, and, continuing by this means, he increased the run to 305, when he missed a long loser.

After Newman had made breaks of 25 and 79 Falkiner put on a run of 37, which the champion followed with a capital break of 102.

Falkiner, however, again got going, and reached three figures.

PUBLIC SCHOOLS RACQUETS FINAL

In the Public Schools racquets final at Queen's Club to-day, D. S. Milford, Rugby (scratch), defeated K. S. Duleep-Sinhji, Chelten (rec. 4), by three games to one after a most interesting contest. The scores were: 18—13, 17—16, 7—15, 15—8.

Following the public schools final, a four-handed professional match was played, when B. Barnes (Clifton) and H. Abrams (Radley) beat W. Hawes (Wellington) and G. Barnes (Haileybury) by 4 games to 2: 7—15, 11—15, 15—7, 15—8, 15—0, 15—4.

RUGBY AT BLACKHEATH.

At Blackheath, this afternoon, Kent played the Army of the Rhine before a small crowd. In the opening periods the County were vastly superior. Jacob opened the scoring, running clean through, and Bruce easily converted.

Following a fine round of passing by the Kent threes, Wilkinson crossed the Army line, Francis adding the points. A fierce Army forward rush saw Lieutenant Cooper get an unconverted try, but further tries were obtained for Kent by Bradly and Wilkinson, the first of which was converted by Francis. At half time Kent led by 18 points to 3.

RESULT.—Kent 23 pts., Army of the Rhine 6 pts.

VICTORIA BEAT SOUTH AUSTRALIA

In the inter-State cricket match between Victoria and South Australia at Melbourne, says Reuter, Victoria won by 268 runs.

Frank Wootton, Mr. H. A. Brown, and probably W. Speck and G. Wall will be riding at the Haydock Park meeting which begins to-morrow.

ENGLAND WIN THE TEST MATCH.

(Continued from Page 1.)

wickets fell before the end, and England just scraped home.

To-day's victory constitutes England's first win in a Test match since the war. Of the games with Australia eight were lost and two drawn, while South Africa won the first match of the present series.

A DRAMATIC GAME.

HOW MANN AND JUPP WON THE MATCH.

From Reuter's Special Correspondent.

NEWLANDS, Thursday.

Requiring 87 runs to win, and with four wickets in hand, England proceeded with their second innings, Mann (not out 12) being accompanied to the wicket by Jupp. Both the pitch and the outfield were fast.

Hall and Nupen opened the attack, and Mann drove the former hard to cover, where Taylor failed to hold the catch.

Jupp Badly Missed.

A groan went up from the crowd when Brann dropped a catch from Jupp off Hall.

Mann was shaping well, and both batsmen were running keenly between wickets, scoring the maximum number of runs.

Blanckenburg superseded Nupen at 106, and beat Jupp with his second and third deliveries, but the Sussex amateur made a lucky snick off his fifth ball.

With the score at 115 Jupp returned a ball to Hall, who failed to hold the catch. It was a very hard chance. Singles were the order, but the score rose slowly and steadily.

Mann Hits a Six.

Mann made a glorious hit for six off Blanckenburg, who was not bowling well, and was proving rather expensive. The English captain was heartily cheered for this stroke, the first six of the match. Mann was now playing perfect cricket, and Hall came on again for Blanckenburg at 147.

Jupp Out.

Mann pulled Nupen to leg for another splendid six, and the 150 went up in three hours and twenty minutes, but four runs later Jupp was stumped by Ward off Hall for a vigorous 38. Among his hits were four 4's.

Blanckenberg displaced Nupen at 154 and Kennedy gave a very difficult chance low down in the slips. Blanckenberg dived for the ball, but failed to secure it.

Soon afterwards the luncheon interval arrived, with the total at 158 for seven wickets, Mann 39 and Kennedy 3.

Mann's Masterly Display.

Hall and Blanckenberg bowled when play was resumed. The former gave the batsmen some trouble, but Mann sent Blanckenberg to the boundary with a beautiful stroke.

A little later, however, in attempting to hit Hall to the boundary, he gave a difficult chance in the slips, which Blanckenberg accepted.

Mann, who had given a masterly display in scoring his 45, was warmly applauded as he retired.

The eighth wicket fell at 167, and Brown then partnered Kennedy, who had scored six.

Great Excitement.

Intense excitement prevailed, every ball being closely watched.

After Kennedy had added a single, Brown was run out, Taylor sending in a wonderful return. Nine wickets were thus down for 168, and England still required five runs to win.

Kennedy, who had been joined by Macaulay, pulled Blanckenberg to the leg boundary, thus equalising the scores. Catterall, fielding on the boundary, made a big effort to catch the ball, but it went just over his head.

Amid feverish excitement the field closed in to prevent the winning run, but Macaulay, after being badly beaten by Hall's second delivery, got the third away for a single, England thus winning a remarkable match by the narrow margin of one wicket.

Hall "Chaired" Off.

Kennedy and Macaulay were warmly cheered at the finish, and Hall, whose magnificent bowling had almost secured a victory for South Africa, was carried off the field shoulder high. The English innings lasted four hours and four minutes.

The fall of the wickets in England's second innings was: 20—1, 29—2, 49—3, 56—4, 59—5, 86—6, 154—7, 167—8, 168—9.

SOUTH AFRICA.—First Innings.

G. Hearne, c Fender, b Macaulay	0
R. Catterall, c Brown, b Fender	10
H. W. Taylor, b Fender	9
A. D. Nourse, lbw, b Fender	16
W. V. Ling, c Mann, b Fender	13
W. Brann, b Kennedy	0
J. M. Blanckenberg, c Carr, b Jupp	9
R. J. Francois, run out	28
T. A. Ward, b Jupp	4
E. P. Nupen, c and b Macaulay	2
A. E. Hall, not out	0
Extras	22
Total	113

Bowling.—Kennedy 1 for 24, Macaulay 2 for 19, Fender 4 for 29, Jupp 2 for 18, Woolley 0 for 1.

ENGLAND.—First Innings.

Russell, c Catterall, b Hall	39
Sandham, c Francois, b Blanckenberg	19
Woolley, c Francois, b Hall	0
Mead, c Francois, b Blanckenberg	21
A. W. Carr, c Ward, b Hall	42
F. T. Mann, lbw, b Blanckenberg	4
P. G. H. Fender, c Hearne, b Hall	3
Jupp, c Hearne, b Nupen	12
Kennedy, c Hearne, b Blanckenberg	2
Brown, not out	10
Macaulay, b Blanckenberg	19
Extras	12
Total	183

Bowling.—Blanckenberg 5 for 61, Nupen 1 for 48, Hall 4 for 49.

SOUTH AFRICA.—Second Innings.

G. Hearne, b Kennedy	0
G. Catterall, b Macaulay	76
H. W. Taylor, c Jupp, b Macaulay	68
A. D. Nourse, b Fender	19
V Ling, c Fender, b Macaulay	2
W. Brann, lbw b Macaulay	4
A J. Francois c and b Macaulay	19
J. M Blanckenberg, b Kennedy	5
T. Ward, not out	15
E. P. Nupen, b Kennedy	6
W. Hall, b Kennedy	5
Extras	23
Total	242

Bowling: Kennedy 4 for 58, Macaulay 5 for 64, Fender 1 for 52, Woolley 0 for 22, Jupp 0 for 23.

ENGLAND.—Second Innings.

Russell, lbw, b Blanckenberg	8
Sandham lbw, b Hall	17
Woolley, b Hall	5
Mead, lbw, b Hall	31
A. W. Carr, c Brann, b Hall	6
P. G H. Fender c Nourse, b Hall	2
F. T. Mann, c Blanckenberg, b Hall	45
V. W. C. Jupp, st Ward, b Hall	38
Kennedy, not out	11
Brown, run out	0
Macaulay, not out	1
Extras	9
Total (for 9 wkts.)	173

Bowling: Nupen 0 for 41, Hall 7 for 63, Blanckenberg 1 for 55, Francois 0 for 4.

QUEEN'S PRIZE, KEMPTON.

Bowood 5, Hunt Law 6; Argo 4, Tomatin 4, Solace 4, Prince Herod 6, Juniso 5, Tharros 4, Bhuidhaonach 4.

The Villager 5, Simon Pure 4, Varinka 4, Donna Inez 4, Sailor Son 5, Dry Toast 4, First Wheat a, Stargazer 5, Alaric 4, Sweet Dorothy 6.

Ballyrag 4, Peter Rush 4, Gasper 4, Southern Flight 4, Ceylones 4, Bessema 4, False Alarm 5, Vaddy 5, Sanhedrim 4, Thoughtless 6, Condover 4, Irish Battle 4.

Harrier 6, Highbrow 4, Stanislaus 5, Steamer 5, Irish Belfry 4, Servitude 5, Santavon 6, Buck 5, Galway Prince 4, Double Up 6, Cyclax 4, Grenoble 4.

MANCHESTER CUP.

Milenko 5, Evander 5, Pondoland 4, Argo 4, Hunt Law 6, Spike Island 4, Welsh Spear 4, St. Louis 4, Tanglewood 4, Copyright 5, Mitten a, Harpenden 4.

Double Hackle 5, Pride of Ulster 5, Sea of Glory 4, Young Pele 5, Royal Lancer 4, Diligence 4, Yokel 5, Dry Toast 4, First Wheat a, Carpathus 4, Soubriquet 4, Express Delivery 4, Joyeux Drille 4, The Villager 5, Bhuidhaonach 4, Varinka 4, Monarch 5, Treviso 4.

Sir Greysteel 4, Southern Flight 4, Captain Fracasse 4, Carthage 4, Happy Man a, Beauregard 5, Bucks Hussar 4, Ceylonese 4, Bessema 4, Eaglehawk 5, Thoughtless 6, North Waltham 6, Sanhedrim 4, Arravale a, Irish Battle 4, Blandford 4.

Irish Belfry 4, Mizzen Mast 5, Harrier 6, Spithead 4, Silurian 4, Highbrow 4, Elunyd 4, Servitude 5, Craigangower 4, Bucks 5.

ASCOT GOLD CUP.

Mazeppa II. 4, Bucks Hussar 4, Ceylonese 4, Express Delivery 4, Condover 4, Kerer 4, Ramus 4, Valini 3, Ballyheron 5, Dauphin 5, Harpenden 4, Dry Toast 4, Blandford 4, Silurian 4, Soliman's Orb 4.

Happy Man a, Tanglewood 4, Copyright 5, Captain Fracasse 4, Le Roi 5, False Alarm 5, Soubriquet 4, Stratford 4, Aquilon 3, Double Hackle 5, Pride of Ulster 5.

Spike Island 4, Royal Lancer 4, Diligence 4, Irish Battle 4, Shake Hand 5, Nonchaloir 5, Flechois 5, Welsh Spear 4, St. Louis 4, Fou du Roi 5, Yokel 5, Vambrace 3, Triumph 4, Montfort 3, Sens 4, Mont Blanc 4, Baton Rouge 4, Milenko 5, Flammette 3, Simon Pure 4.

Bruscambille 4, Ruban 4, Daughter-in-Law 3, Craigangower 4, Carpathus 4, Chivalrous, 5, Sanhedrim 4, Norseman 4, North Waltham 6, Captain Cuttle 4.

M. Ambatrilos' sealed entry, Mr. J. Cooper's sealed entry, Sir H. Cunliffe-Owen's sealed entry, Sir Hedworth Meux's sealed entry.

RACING ON THE FLAT.

ENTRIES FOR THE SPRING HANDICAPS.

LINCOLNSHIRE AND "CITY."

A sign of the slow but sure approach of the flat-racing season is given to-day by the publication of the entries for the earlier of the big spring handicaps, including those for the Lincolnshire Handicap.

THE LINCOLNSHIRE.

(Run Wednesday, March 21. One mile.)

Weathervane 4, Picardy 5, Mansers Pride 4, Soldennis 5, Evander 5, Pondoland 4, Set Off 5, Argo 4, Varzy 5, Blackland 5, Corn Sack a, Vivaldi 6, Pizarro 3, Soval 6.

Harpenden 4, Scamp 4, Drake's Drum 4, Crubenmore 5, Bideford 6, Westmead 4, Proconsul 5, Express Delivery 4, Roman Bachelor 6, Poisoned Arrow 4, Dry Toast 4.

Aclare 5, Werwolf 4, Athena 3, Owen 4, Monarch 5, Tomahawk 5, Valiant 4, Ratter 4, Nane Snugger 4, Highlander 5, Widow Bird 4, Lembach 4, Precious 5.

Granely 5, Clochnaben 5, Humpty Dumpty 6, Tregenwell 4, Royal Alarm 6, The O'Donoghue 5, Erehwemos 4, Royal Bucksa, King Pippin 4, White Bud 6, The Night Patrol 5.

Tons of Money 4, Tremola 5, Port Royal 5, Pandarus 4, Cruiser Arc 4, Foundation 3, George Lowe 4, Condover 4, Psychology 4, George Drake 5, Time 5, Victory Speech 6, Bucksie 5, Belsize 5, Linby 4, Black Gown 5, Miss Junior 5.

You You 4, Silpho 4, Lord of Burghley 4, Miss Majority 6.

LIVERPOOL CUP.

(Run Thursday, March 22. One mile three furlongs.)

Will Somers 5, Evander 5, Set Off 5, Yokel 5, Holy War 4, Fornovo 4, Bhuidhaonach 4, First Wheat a, Gasper 4, Southern Flight 4.

Highlander 5, Highcliffe 4, Austin Friars 4, Royal Alarm 6, The Odonoghue 5, Erehwemos 4.

Clochnaben 5, Sanhedrim 4, Tregenweil 4, Sir Greysteel 4, Orpi 6, Silurian 4, Steamer 5, Sprig of Orange 6, Elunyd 4, Poobah 4, Bumble Bee 5, Valiant 4.

GREAT METROPOLITAN.

(Run Tuesday, April 24. Two miles and a quarter.)

Santabel 4, Sangrail 5, Panthias 4, Hunt Law 6, Cottage 5, Crail 5, Tomatin 4, Melibeus 4, Solace 4, Prince Herod 6, Lady Diana 5.

Chiltington 4, Ragout 5, Bellman 4, Tharros 4, East Tor 5, Juniso 5, Badnabay 3, Sewing Machine 4, First Wheat a, Errant Lad 5, Sailor Son 5, Broken Faith 6, Rossmoyne 4.

Donna Inez 4, Chivalrous 5, Great Joy 6, Jappcol 6, Jilted 5, Achanalt 5, Another Attraction a, Southern Flight 4, Glass Idol 5, Flint Jack 6, Soliman's Orb 4, White Satin 4, Ceylonese 4.

Carthage 4, Tons of Money 4, Arravale a, Harrier 6, Highbrow 4, Silurian 4, Spes 4, Twickenham 6, Light Dragoon 5, Servitude 5, Adorna 6.

Grenoble 4, Bucks 5, Herod Philip 6, Cyclax 4, Rivetter 6.

CITY AND SUBURBAN.

(Run Wednesday, April 25. One mile and a quarter.)

Holy Friar 3, Evander 5, Pondoland 4, Copyright 5, Pictura 5, Corn Sack a, Re-Echo 4, Stratford 4, Leighon Tor 4, Vivaldi 6, Great Star 4.

Dry Toast 4, Soubriquet 4, Westmead 4, Roman Fiddle 5, Prunus 3, Monarch 5, King Pippin 4.

Royal Bucks a, Highlander 5, Granely 5, Clochnaben 5, Sanhedrim 4, Coreyrian 4, The O'Donoghue 5, Royal Alarm 6, Erehwemos 4.

Apron 3, Rock Fire 4, Eaglehawk 5, Condover 4, George Lowe 4, Port Royal 5, Tremola 5, Franklin 5.

Epinard 3, Zariba 4, Grazing 5, Lord of Burghley 4, Guillemont.

KEMPTON PARK JUBILEE.

(Run Saturday, May 12. One mile and a quarter.)

Evander 5, Holy Friar 3, Pondoland 4, Argo 4, Dick Turpin II. 4, Spike Island 4, St. Louis 4, Welsh Spear 4, Tanglewood 4, Corn Sack a.

Re-echo 4, Crubenmore 5, Harpenden 4, Stratford 4, Leighon Tor 4, Great Star 4, Vivaldi 6, Sea of Glory 4, Fornovo 4, Royal Lancer 4, Diligence 4, Dry Toast 4.

Soubriquet 4, Express Delivery 4, Joyeux Drille 4, Simon Pure 4, Westmead 4, Monarch 5, Royal Alarm 6, Erehwemos 4, The O'Donoghue 5, Corcyrian 4, Montserrat 4, Rock Fire 4, Eaglehawk 5, Ceylonese 4, Highlander 5, Sprig of Orange 6, Granely 5, Clochnaben 5, Sanhedrim 4, Zariba 4, Phaon 3, Moabite 3.

Torlonia 3, Tremola 5, Steamer 5, Franklin 5, Blandford 4, Condover 4, Psychology 4, George Drake 5, Craigangower 4, Jackdaw of Rheims 3, Little Martin 4, Guillemont —, Port Royal 5.

LATEST NEWS

PARIS CONFERENCE.—Continued.

The Central News learns that Mr. Bonar Law has made plans for remaining in Paris in the expectation that conversations on the Reparations problem will be continued, probably over next week.

A special courier left paris at two o'clock this afternoon for London by aeroplane carrying an important despatch to members of the Government.

FORE STREET WAREHOUSE. INCREASED DIVIDEND.

Fore Street Warehouse Company announces final dividend of 5 per cent. plus 2½ per cent. bonus, making, with 2½ per cent. already paid, 10 per cent. for year, against 5 per cent.

STOCK EXCHANGE CLOSING PRICES.

War Loan 100¾, Conversion Loan 1 1-16, Funding 86½, Consols 55½, French Fours 24, Fives 30, German Threes 1 1-32, Rio Tinto 33¾, Perus 4½, Prefs. 28½, Great Westerns 111½, Midland 105½, Berwicks 33½.

Mines: De Beers 13 13-16, Jagers 4½, Consolidated 21s. 9d., Rand Mines 2-31-32, Crowns 2 21-32, City Deep 2 23-32, Modders 4 7-32, Johnnies 30s. 9d., Robinson "B" 13s. 3d., Durbans 13s. 3d., Village Deep 16s. 6d.

Cams 2 11-32, London Rhodesians 5s. 9d., Chartered 11s. 6d., S. Francisco 16s. 9d., El Oro 8s. 4½d., Colombians 7s. 6d., Esperanzas 12s. 9d., Siamese Tin 2½, Crofty 5s.6d.

MISCELLANEOUS.—Vickers 15s. 6d., tax free Prefs 18s. 1½d., Consett 29s., Armstrong 20s., Bolckows 19s. 6d., Courtaulds 63s. 10½d., Dunlop 8s. 10d., Marconi 2 5-16, Cyprus Asbestos 7s. 9d., Prefs 26s. 6d., Imperial Tobacco 72s. 9d., "Bats" 88s. 3d. "Daily Mirrors" closed strong at 4½ and Associated News at 5½ bid.

Shells 4½, Eagles 2 1-16, Phœnix 25s. 6d., Venezuelans 25s. 3d., British Controlled Prefs 9s. 1½d., Rubber Trusts 23s. 6d., Anglo-Dutch 31s. 6d., Linggis 1 9-16, Bitings 6s. 6d.

FOOTBALL RESULTS.

Chelsea Reserves 1, Millwall Reserves 0.

BILLIARDS: LATEST.

Falkiner 9,771, Newman 9,698.

Printed and Published for the Proprietors by HERBERT J. NEVILL, 25, Tudor-street, St. Bride's, London, E.C. 4.—January 4, 1923.